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## SUMMARY OF ECONOMIC DEVELOPMENTS

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In February 2021, the National Bureau of Statistics (NBS) released consumer price indices after rebasing to include household consumption pattern obtained from the Household Budget Survey of 2017/18. The rebased consumer price indices comprise 383 consumer goods and services compared to 278 before. The proportion of core CPI in overall CPI increased to 73.9 percent from 54.3 percent, while that of food (food and non-alcoholic beverages) decreased to 28.2 percent from 38.5 percent.

Based on the new CPI, inflation remained low and within the country and regional (EAC and SADC) benchmarks in the quarter ending March 2021. The low inflationary environment was mostly driven by adequate domestic food supply, low oil prices, stable exchange rate, and subdued demand pressure. Twelve-month headline inflation slowed to 3.3 percent in the quarter ending March 2021 from 3.6 percent in corresponding quarter in 2020, though slightly higher than 3.1 percent in the preceding quarter. Core inflation, whose index accounts for the largest share in consumer price index, remained low, albeit edging up to 3.7 percent from 2.1 percent and 2.4 percent. Inflation is expected to remain within the target of 3-5 percent for 2020/21.

In EAC region, inflation was low, averaging 4.4 percent compared with 5.5 percent in the quarter ending March 2020, with most of the countries maintaining inflation levels in line with the convergence benchmark of utmost 8.0 percent. In SADC region averaged 7.7 percent compared with 5.6 percent in the

quarter ending March 2020. A few countries, namely Angola and Zambia, recorded high inflation largely due to depreciation of local currencies. Inflation rates in Angola, Malawi, Seychelles, Zambia, and Zimbabwe were above the SADC convergence criteria of 3-7 percent.

The Bank of Tanzania sustained implementation of monetary policy easing in support of economic activity through bank lending to private sector. Extended broad money supply (M3) grew at an annual rate of 6.8 percent, whereas broad money supply grew at 9.3 percent. Private sector credit grew by 2.3 percent compared with 8.6 percent in the corresponding quarter in March 2020, partly associated with adverse impact of the COVID-19 pandemic, which disrupted demand and supply channels of some economic activities, particularly those directly exposed to external sector shocks. Private sector credit growth is expected to increase in the future, in the wake of the recovery of global economic activity and rolling out of measures to remove constraints to lending.

On fiscal front, the Government continued to streamline expenditure in accordance with available resources and priorities. The resource envelope amounted to TZS 5,124.3 billion in the quarter ending March 2021, of which domestic revenue was TZS 5,000.6 billion and TZS 123.7 billion were grants. Tax revenue amounted to TZS 4,115.3 billion and the balance was non-tax revenue. The tax revenue performance was about 82 percent of the target, broadly satisfactory, given

circumstances of the impact of the pandemic on economic activity. Expenditure amounted to TZS 6,101.3 billion, of which recurrent expenditure was TZS 3,378.1 billion and development expenditure was TZS 2,723.2 billion.

The performance of the external sector of the economy continued to improve, amidst challenges on exports caused by COVID-19 pandemic. The overall balance of payments was a surplus of USD 328.4 million compared to a deficit of USD 136.5 million in the corresponding quarter in 2020, mainly on account of improvement in the financial account. However, the current account deficit widened moderately to USD 499.1 million, from a deficit of USD 466.4 million in the corresponding quarter in 2020, driven by decrease in exports relative to imports of goods and services.

Foreign exchange reserves stood at USD 5,045.3 million at the end of March 2021, sufficient to cover about 5.9 months of projected imports of goods and services. The import cover was within the country's benchmark of not less than 4.0 months and the EAC convergence criteria of at least 4.5 months.

In Zanzibar, inflation was low and stable, easing to an average of 0.9 percent from 1.0 percent in the preceding quarter and 5.4 percent in the quarter ending March 2020. The slowdown was driven by decrease in prices of cement and petroleum products. Food and non-food inflation decreased to 1.4 percent and 0.5 percent, from 8.4 percent and 3.1 percent in the corresponding period in 2020, respectively.

The Revolutionary Government of Zanzibar's resource envelope was TZS 250.8 billion, comprising domestic revenue amounting to TZS 248.5 billion, and the balance was grants. Tax revenue amounted to TZS 210.5 billion, representing performance of about 81 percent of the target, while non-tax revenue was TZS 38.0 billion. Expenditure was TZS 222.3 billion, of which recurrent expenditure was TZS 196.9 billion and TZS 25.4 billion was expenditure on development projects.

The current account deficit widened to USD 53.5 million in the quarter under review compared with a deficit of USD 4.7 million in the corresponding quarter in 2020. This was partly a reflection of the impact of COVID-19 on the economy, particularly tourism activities. Exports of goods and services declined by 35.9 percent while imports grew by 1.7 percent (year-on-year), leading to a net import of USD 78.3 million. The decline in exports manifested in low demand for cloves in the global market and receipts from tourism.

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## 1.0 OUTPUT AND PRICES

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### Rebasing of Consumer Price Index

In January 2021, the Consumer Price Index (CPI) was rebased, to reflect current consumption pattern of goods and services by households, attributable to changes in taste, preference and technology. The rebasing exercise was based on household consumption pattern obtained from household budget survey conducted in 2017/18. The rebasing also adhered to guidelines issued by the East African Community, International Labour Organization, and United Nations Statistical Commission on Classification of Individual Consumption According to Purpose.

The new CPI (December 2020=100 based CPI) covers 383 consumer goods and services compared to 278 before rebasing. Also, in the new CPI, 67 consumer goods and services have been incorporated, while 28 items were dropped. Furthermore, the weighting pattern of broad categories of CPI has changed. The proportion of core CPI in overall CPI increased to 73.9 percent from 54.3 percent, while that of food (food and non-alcoholic beverages) decreased to 28.2 percent from 38.5 percent. The share of energy, fuels and utilities sub-group declined to 5.7 percent from 8.1 percent. The large proportion of core CPI implies an increase in the effect of monetary policy on the general

price level, depending on the efficacy of the transmission mechanism.

Therefore, from January 2021, changes in CPI (inflation) are analysed and reported based on the new CPI, until subsequent rebasing in an interval of 5 years.

### Inflation

Headline inflation remained low and within the country target for 2020/21, as well as EAC and SADC convergence criteria. Headline inflation averaged 3.3 percent in the quarter ending March 2021, lower than 3.6 percent in the corresponding quarter in 2020 (**Table 1.1**)<sup>1</sup>. This was reinforced by adequate domestic food supply, stable exchange rate, moderate oil prices in the world market, and subdued demand pressure. Food inflation—food and non-alcoholic beverages inflation—slowed to an average of 3.7 percent from 5.6 percent, mainly on account of a decrease in prices of beans, rice, wheat and sorghum.

Core inflation, whose index accounts for the largest share in consumer price index, was 3.7 percent in the quarter ending March 2021 compared with 2.1 percent in the corresponding quarter in 2020, on account of an increase in costs of health, information and communication, recreation, sports and culture. Energy, fuel, and utilities inflation declined to 1.4 percent from 3.4 percent, attributed to a decline in prices of gas and fuel, following a subdued

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<sup>1</sup>The Inflation target for Tanzania is the range of 3 to 5 percent, while the inflation benchmarks for EAC and SADC

are utmost 8.0 percent and between 3 and 7 percent, respectively.

demand for these products amidst the effects of COVID-19 pandemic. Headline inflation is projected to remain within the medium term of 3-5 percent for 2020/21, supported by adequate food supply, subdued demand pressure for goods and services, stability of exchange rate and stable power supply.

**Table 1.1: Quarterly Average Inflation**

Base: Dec 2020=100

Main groups	Weight	Quarter ending				
		Mar-20	Jun-20	Sep-20	Dec-20	Mar-21
Headline/all items	100	3.6	3.2	3.2	3.1	3.3
Food and non-alcoholic beverages	28.2	5.6	4.3	3.6	3.1	3.6
Alcoholic beverages and tobacco	1.9	0.0	-0.2	0.1	0.4	1.9
Clothing and footwear	10.8	2.1	2.2	2.1	9.2	4.1
Housing, water, electricity, gas and other fuels	15.1	4.7	7.5	8.9	2.2	5.1
Furnishings, household equipment and routine household maintenance	7.9	2.1	1.7	1.7	1.4	3.2
Health	2.5	0.9	0.5	0.9	1.3	2.6
Transport	14.1	2.0	0.9	1.3	-0.5	0.8
Information and communication	5.4	0.5	0.2	0.4	1.0	2.2
Recreation, sport and culture	1.6	1.1	-0.5	0.3	1.7	2.0
Education services	2	1.4	1.3	1.3	0.7	1.1
Restaurants and accommodation services	6.6	1.9	0.8	1.8	1.5	4.0
Insurance and financial services	2.1	n.a	n.a	n.a	n.a	0.2
Personal care, social protection and miscellaneous goods and services	2.1	1.4	1.0	0.7	0.6	2.7
Other selected groups						
Core	73.9	2.1	2.3	2.5	2.4	3.7
Non-core	26.1	n.a	n.a	n.a	n.a	2.0
Unprocessed food	20.4	n.a	n.a	n.a	n.a	2.1
All items less unprocessed food	79.6	n.a	n.a	n.a	n.a	3.5
Food crops and related items	11	6.3	5.0	4.7	4.0	1.1
Energy, fuel and utilities	5.7	3.4	4.1	5.8	6.7	1.4
Services	37.2	n.a	n.a	n.a	n.a	2.4
Goods	62.8	n.a	n.a	n.a	n.a	3.7
Education services and products ancillary to education	4.1	n.a	n.a	n.a	n.a	2.6
All items less Food and Non-Alcoholic Beverages	71.8	2.3	2.6	3.1	3.2	n.a

Source: National Bureau of Statistics and Bank of Tanzania computations

Note: n.a means not available

## Food stocks

The food supply situation remained satisfactory during the March quarter as indicated by higher food stock relative to the corresponding quarter in 2020, coupled with slowdown in most of the average wholesale prices of major food crops. The stock of food held by the National Food Reserve Agency (NFRA), comprising maize

grain, rice and sorghum, increased to 109,231 tonnes at the end of the quarter ending March 2021 from 39,597 tonnes at the end of the quarter ending March 2020. However, the level in the reviewed quarter decreased from the level recorded during the quarter ending December 2020, due to sales of 1,167 tonnes of maize, mostly to World Food Programme (**Table 1.2**). No purchase of food was made during the quarter under review.

**Table 1.2: Food Reserves Held by NFRA**

Quarter ending	Tonnes				
	2017	2018	2019	2020	2021
March	86,444	83,650	78,336	39,597	109,231
June	70,393	63,844	67,336	52,725	
September	85,403	78,224	61,711	109,733	
December	92,074	95,534	52,498	110,398	

Source: National Food Reserve Agency

## Wholesale Prices

Wholesale prices of major food crops exhibited a decreasing trend during the quarter ending March 2021 compared to the similar quarter in 2020 with exception of the average price of round potatoes, which was almost stable (**Table 1.3**). The decrease in wholesale prices, particularly for maize, rice, beans and sorghum was attributed to adequate food supply in the country and inflow of food to the market from the 2020/21 crop harvests.

**Table 1.3: Quarterly Average Wholesale Prices of Major Food Crops**

Food crop	Quarter ending			Percentage change	
				Dec-20 to	Mar-20 to
	Mar-20	Dec-20	Mar-21	Mar-21	Mar-21
Maize	80,761.9	57,364.4	52,093.4	-9.2	-35.5
Rice	186,376.4	143,863.2	137,042.5	-4.7	-26.5
Beans	204,616.8	204,145.0	191,655.4	-6.1	-6.3
Sorghum	113,519.4	89,822.1	91,586.2	2.0	-19.3
Round potatoes	73,234.6	72,655.3	73,877.2	1.7	0.9

Source: Ministry of Industry and Trade

## Fuel Prices

The average domestic pump prices of petroleum products continued to slow down relative to the corresponding quarter in 2020, partly reflecting the low world market prices experienced during the quarter. The prices for petrol, diesel and kerosene declined by 13.6 percent, 15.9 percent and 9.8 percent, respectively from the levels recorded in the quarter ending March 2020. Attributable to the recovery of demand and supply controls by OPEC+, the average domestic fuel prices were moderately higher in the review quarter than in the preceding quarter (Table 1.4)<sup>2</sup>.

**Table 1.4: Average Domestic Fuel Prices**

Petroleum products	Quarter ending					Percentage change	
						Dec-20 to	Mar-20 to
	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Mar-21	Mar-21
Petrol	2,302.9	1,910.1	1,886.9	1,966.1	1,989.5	1.2	-13.6
Diesel	2,247.9	1,886.1	1,855.8	1,835.2	1,891.3	3.1	-15.9
Kerosene	2,235.5	1,978.5	1,847.7	1,869.6	2,017.2	7.9	-9.8

Source: National Bureau of Statistics

<sup>2</sup> OPEC+ consist of 13 OPEC members (Algeria, Angola, Congo, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela) and 10 of the world's major non-OPEC oil-

## Production and Procurement of Major Commodities

### Production of Gold and Diamond

Value of gold produced by large-scale miners decreased to USD 444.5 million in the quarter ending March 2021 from USD 454.4 million in the similar quarter in 2020 (Table 1.5). The slowdown in the value of gold is attributed to decreasing price of gold in the world market associated with investors' intensified selling of gold, which had been used as a safe haven to cushion against the impact of COVID-19 pandemic and the unexpected resurgence of the US dollar following the rise in interest rate in the United States. The former is associated with enhanced COVID-19 vaccination in most of the countries. Meanwhile, there was no diamond production during the quarter, mainly due to temporary closure of the large-scale diamond mine (Williamson Petra Diamonds) for maintenance.

**Table 1.5: Production of Gold and Diamond**

Mineral	Unit and value	Quarter ending			Percentage change	
		Mar-20	Dec-20	Mar-21	Dec-20 to Mar-21	Mar-20 to Mar-21
Gold	Kilograms	11,646.4	11,132.9	9,555.8	-14.2	-18.0
	Value (USD Million)	454.4	532.0	444.5	-16.5	-2.2
Diamond	Carats	98,450.0	0.0	0.0	---	---
	Value (USD Million)	14.8	0.0	0.0	---	---
Total value USD Million		469.2	532.0	444.5	-16.5	-5.3

Source: Respective mining companies,

Note: N/A means not applicable and "---" implies a change exceeds a hundred percent

exporting nations (Azerbaijan, Bahrain, Brunei, Kazakhstan, Malaysia, Mexico, Oman, Russia, South Sudan and Sudan).

## Procurement of Traditional Export Crops

The volume of coffee procured by the Coffee Board improved significantly during the quarter ending March 2021, while that of cashew nuts decreased. Coffee procurement increased by 248.6 percent, due to high coffee production cycle in the season, which is attributed to favourable weather condition in the main coffee growing regions of Songwe, Ruvuma and Kagera. The cashew nuts procured during the quarter decreased by 30 percent from the corresponding quarter in 2020 attributed to slowdown in production.

**Table 1.6: Procurement of Traditional Cash Crops**

Crops	Quarter ending			Tonnes
	Mar-20	Dec-20	Mar-21	Percentage change Mar-20 to Mar-21
Cotton lint	off season	122,957.4	off season	NA
Cashew nuts	32,553.8	200,753.9	22,665.3	-30.4
Coffee	4,052.2	35,139.4	14,125.3	248.6
Sisal	6,412.0	9,211.2	n.a	NA
Tobacco	1,156.6	off season	off season	NA
Tea	10,033.9	n.a	n.a	NA
<b>Total</b>	<b>54,208.5</b>	<b>368,062.0</b>	<b>36,790.6</b>	<b>-32.1</b>

Source: Respective Crops Boards

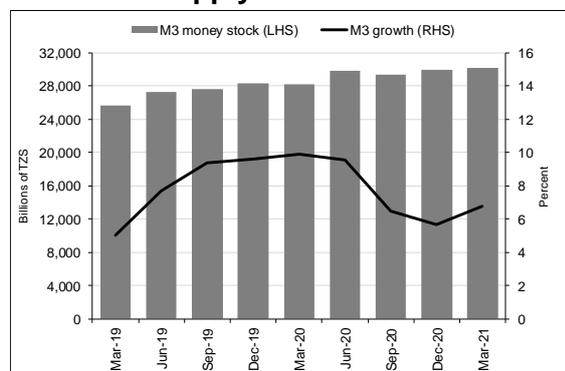
Note: N/A denotes not applicable and n.a, not available

## 2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS

### Money Supply and Credit

The Bank of Tanzania continued to implement an accommodative monetary policy during the quarter ending March 2021, in support of economic activity through bank lending to private sector. Extended broad money supply (M3) increased to TZS 30,158.4 billion from TZS 28,242.4 billion in March 2020, equivalent to an annual growth of 6.8 percent (**Chart 2.1**, **Table 2.1** and **Chart 2.2**). Meanwhile, broad money supply grew at an annual rate of 9.3 percent to TZS 22,991.8 billion from TZS 21,032.5 billion in the quarter ending March 2020.

**Chart 2.1: Developments in Money Supply**



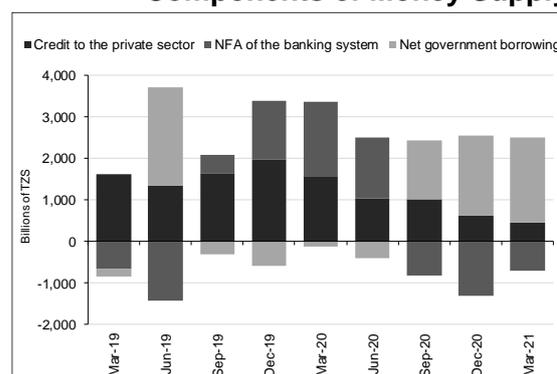
Source: Bank of Tanzania and banks  
Note: LHS denotes left hand scale; and RHS right hand scale

**Table 2.1: Money Supply and its Main Components**

	Outstanding stock (Billion of TZS)			Annual growth (%)		
	Mar-20	Dec-20	Mar-21	Mar-20	Dec-20	Mar-21
Net foreign assets	12,009.1	10,722.5	11,307.8	17.5	-10.9	-5.8
Bank of Tanzania	11,749.7	10,308.8	11,076.2	18.8	-14.5	-5.7
Banks	259.4	413.8	231.6	-20.5	---	-10.7
Net domestic assets	16,233.4	19,198.0	18,850.6	4.8	17.9	16.1
Domestic claims	23,730.2	26,139.6	26,240.4	6.5	10.8	10.6
o/w Securities held by banks	5,414.5	5,754.0	5,883.7	8.4	11.3	8.7
Claims on the private sector	20,012.8	20,308.3	20,477.8	8.6	3.1	2.3
Other items (net)	-7,496.8	-6,941.6	-7,389.8	10.2	-5.0	-1.4
Extended broad money (M3)	28,242.4	29,920.6	30,158.4	9.9	5.7	6.8
Foreign currency deposits	7,209.9	6,887.9	7,166.6	7.3	-2.1	-0.6
Broad money supply (M2)	21,032.5	23,032.6	22,991.8	10.8	8.2	9.3
Other deposits	8,051.3	8,711.0	8,487.9	8.9	9.5	5.4
Narrow money supply (M1)	12,981.2	14,321.7	14,504.0	12.0	7.5	11.7
Currency in circulation	3,911.9	4,500.5	4,299.2	3.4	6.6	9.9
Transferable deposits	9,069.3	9,821.1	10,204.8	16.1	7.9	12.5

Source: Bank of Tanzania and banks  
Note: "----" denotes a change that exceeds 100 percent

**Chart 2.2: Annual Change in Major Components of Money Supply**

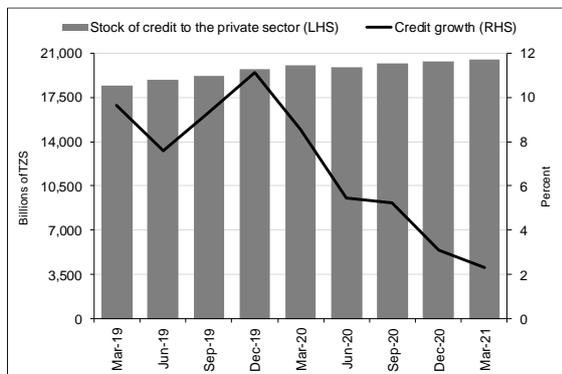


Source: Bank of Tanzania and banks

Domestic credit, extended to the private sector and the Central Government, grew at an annual rate of 10.6 percent in the quarter ending March 2021 compared with 6.5 percent in the quarter ending March 2020. Credit extended by banks to the Government through purchase of government securities, grew at an annual rate of 8.7 percent at the end of the quarter ending March 2021, which is within the borrowing limit set in the 2020/21 Government budget. Meanwhile, private sector credit increased by

TZS 465.0 billion, equivalent to an annual growth of 2.3 percent compared to 8.6 percent recorded in March 2020 (**Chart 2.3**). The subdued growth of credit to the private sector was attributable to adverse impact of COVID-19, which disrupted demand and supply channels of some economic activities, particularly those directly exposed to external sector.

**Chart 2.3: Credit to Private Sector by Banks**

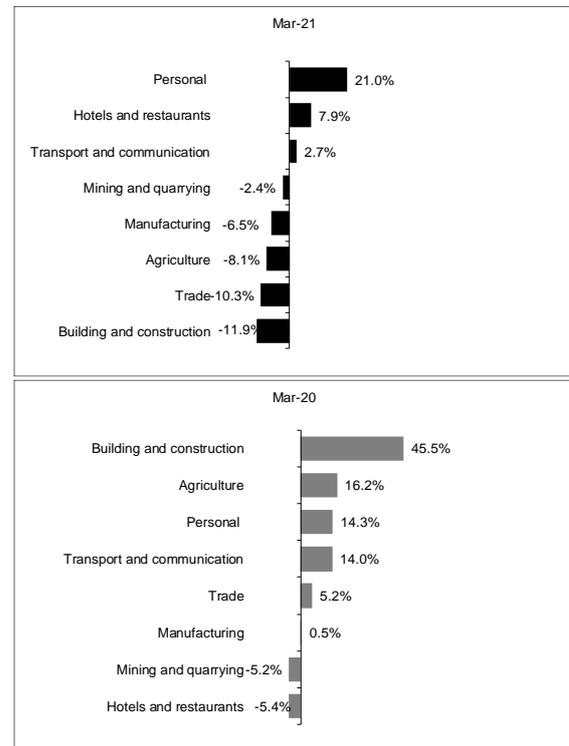


Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

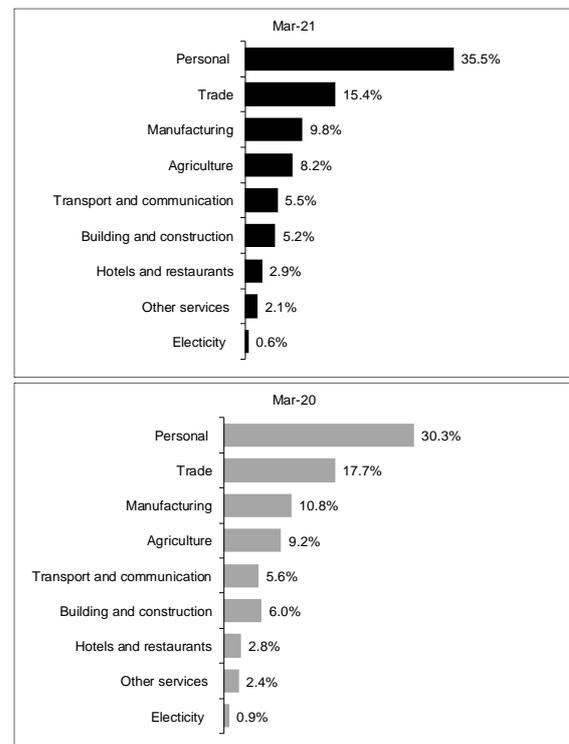
Economic activities that recorded positive credit growth include personal activities, representing lending by banks to micro, small and medium enterprises; followed by hotels and restaurants; and transport and communication (**Chart 2.4**). In terms of share, personal loan related activities accounted for the largest share of the total outstanding credit, followed by trade, manufacturing, and agriculture activities (**Chart 2.5**).

**Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania

**Chart 2.5: Shares of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania.

## Interest Rates

Interest rates charged by banks on loans declined marginally, responding passively to accommodative monetary conditions and regulatory measures implemented by the Bank of Tanzania to improve financial intermediation. Overall lending interest rate was an average of 16.63 percent in the quarter ending March 2021 from 16.81 percent in the quarter ending March 2020, while the one-year lending rate remained almost unchanged at an average of 15.87 percent compared with 15.72 percent in the same period. Interest rates offered on deposits remained broadly unchanged, with the overall and one-year time deposit interest rates averaging 6.83 percent and 8.57 percent compared to 6.86 percent and 8.65 percent, respectively. Accordingly, the spread between the 12-months deposit and lending interest rates averaged 7.30 percentage points compared to 7.07 percentage points in the corresponding quarter of 2020 (Table 2.2).

**Table 2.2: Selected Banks' Interest Rates (Quarterly Average)**

	Percent					
Item	Mar-19	Jun-19	Mar-20	Jun-20	Dec-20	Mar-21
Savings deposit rate	2.58	2.45	2.29	2.36	2.38	2.53
Overall time deposits rate	7.41	7.28	6.86	6.75	6.78	6.83
12 Months deposits rate	8.73	8.58	8.65	8.04	8.35	8.57
Negotiated deposit rate	8.94	8.88	9.47	9.49	8.85	9.30
Overall lending rate	17.05	17.11	16.81	16.70	16.66	16.63
Short-term (up to 1year)	17.00	16.81	15.72	16.18	15.76	15.87
Negotiated lending rate	14.80	14.76	13.26	14.17	13.93	13.80
Margin between one year lending and deposit rates	8.27	8.24	7.07	8.14	7.41	7.30

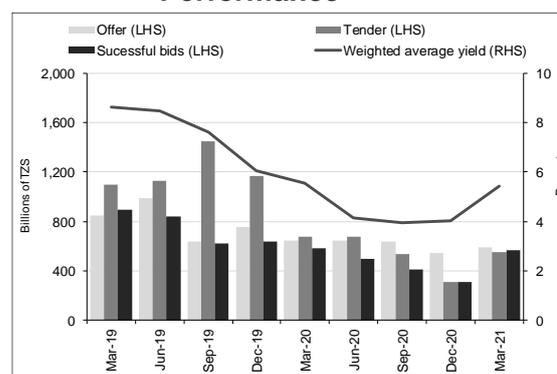
Source: Banks and Bank of Tanzania

## Financial Markets

Domestic financial markets remained sufficiently liquid in the quarter ending March 2021, as reflected by stable and low domestic money market interest rates. The foreign exchange market was also stable during the period, supported by low and stable inflation rate, moderate current account deficit, coupled with prudent fiscal and monetary policies.

During the quarter ending March 2021, the Bank of Tanzania offered Treasury bills worth TZS 594.1 billion for government fiscal operations and financial markets development. Total bids received amounted to TZS 550.4 billion, of which TZS 434.4 billion were successful. Weighted average yield was 5.43 percent; higher than 4.04 percent in the preceding quarter and slightly lower than 5.54 percent in the corresponding quarter of 2020 (Chart 2.6).

**Chart 2.6: Treasury Bills Market Performance**



Source: Bank of Tanzania

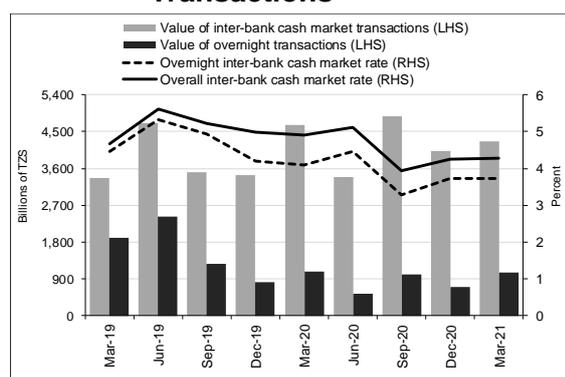
Note: LHS denotes left hand scale; and RHS, right hand scale

Likewise, Treasury bonds with maturities of 2-, 10-, 15- and 20-year worth TZS 788.8 billion were issued during the quarter ending March 2021, for government domestic debt management and financing needs. Bids

received amounted to TZS 773.3 billion, out of which TZS 606.5 billion were successful. Over-subscription was mostly recorded in 20-year Treasury bond auctions, indicating confidence of investors in macroeconomic conditions and good returns on investment. Weighted average yield to maturity ranged between 7.6 percent and 15.3 percent from a range of 9.6 percent to 16.5 percent in the quarter ending March 2020<sup>3</sup>.

Transactions in the inter-bank cash market (IBCM) amounted to TZS 4,260.6 billion, compared with TZS 4,659.3 billion traded in the corresponding quarter of 2020. The market was dominated by 2- to 7-day maturity placements, accounting for 54.0 percent of total transactions. The overall and overnight IBCM interest rates declined to an average of 4.29 percent and 3.74 percent from 4.90 percent and 4.10 percent recorded in the corresponding quarter of 2020, respectively (**Chart 2.7**).

**Chart 2.7: Inter-bank Cash Market Transactions**

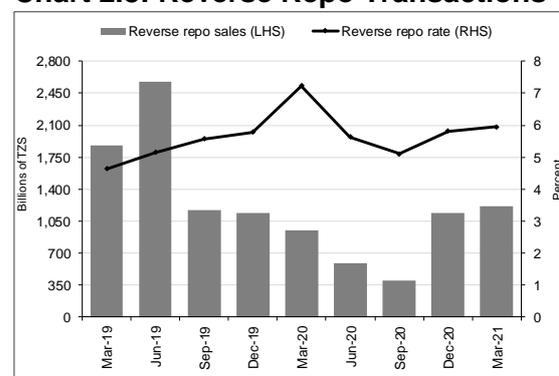


Source: Bank of Tanzania  
 Note: LHS denotes left hand scale; and RHS, right hand scale

During the quarter ending March 2021, the Bank of Tanzania conducted auction of reverse repurchase agreements (reverse repos) for the

purpose of injecting liquidity in banks, consistent with the expansionary monetary policy stance. Auctions of reverse repos amounted to TZS 1,215.9 billion compared with TZS 1,141.1 billion in the preceding quarter. Reverse repo rate moderately increased to an average of 5.95 percent from an average of 5.82 percent charged in the preceding quarter, but declined from 7.23 percent in the corresponding quarter of 2020 (**Chart 2.8**).

**Chart 2.8: Reverse Repo Transactions**



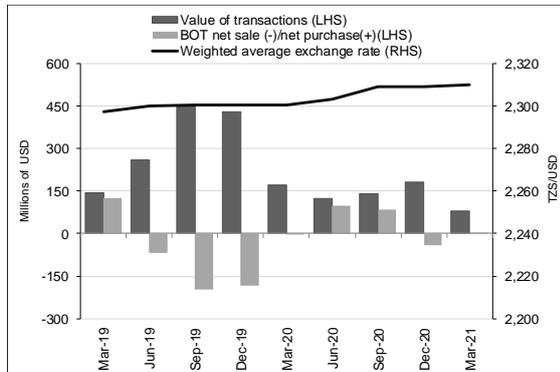
Source: Bank of Tanzania  
 Note: LHS denotes left hand scale; and RHS, right hand scale

Transactions in the interbank foreign exchange market (IFEM) amounted to USD 80.3 million in the quarter ending March 2021, compared with USD 183.3 million traded in the previous quarter (**Chart 2.9**). The Bank of Tanzania participated in the market by selling USD 4.0 million on net terms to ensure orderly foreign exchange market operations compared to a net purchase of USD 40.3 million in the preceding quarter. The Shilling remained generally stable against the US dollar, trading at an average of TZS 2,309.90 per USD compared with TZS 2,309.34 per USD in the preceding quarter. On annual

<sup>3</sup> Specific rates for all maturities are outlined in Table 3.12 in the annexes

basis, the shilling recorded annual depreciation of 0.4 percent from TZS 2,300.52 per USD in the quarter ending March 2020.

**Chart 2.9: Inter-Bank Foreign Exchange Market Transactions**



Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

## 3.0 PUBLIC FINANCE

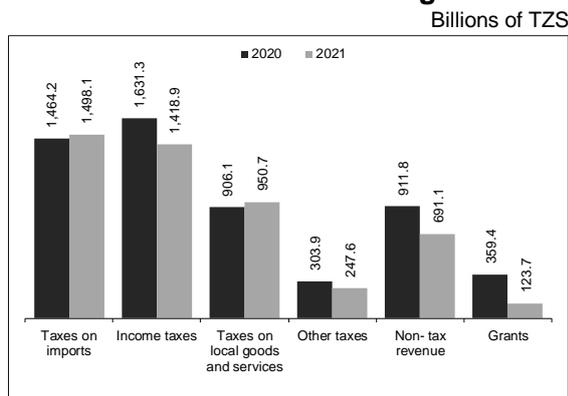
### Government Budgetary Operations

During the quarter ending March 2021, the resource envelope, consisting of domestic revenue and grants, amounted to TZS 5,124.3 billion. Government expenditure amounting to TZS 6,101.3 billion was largely streamlined with available resources and priorities

### Revenue and Grants

During the quarter to March 2021, resource envelope was TZS 5,124.3 billion, of which domestic revenue was TZS 5,000.6 billion and grants amounted to TZS 123.7 billion. Domestic revenue constituted central government collections of TZS 4,806.3 billion and TZS 194.3 billion from local government own sources. Central government collections comprised tax revenue amounting to TZS 4,115.3 billion and TZS 691.1 billion non-tax revenue (Chart 3.1).

**Chart 3.1: Government Resources for the Quarters Ending March**

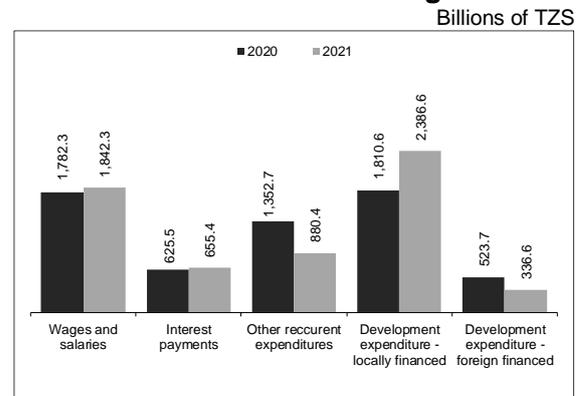


Source: Ministry of Finance and Planning

### Expenditure

In the quarter ending March 2021, government expenditure amounted to TZS 6,101.3 billion, of which recurrent expenditure was TZS 3,378.1 billion and development expenditure was TZS 2,723.2 billion (Chart 3.2).

**Chart 3.2: Government Expenditure for the Quarters Ending March**



Source: Ministry of Finance and Planning

### National Debt

The stock of external debt stood at USD 24,429.2 million at the end of March 2021, an increase of USD 327.8 million and USD 2,014.3 million from the stock at the end of preceding quarter and the corresponding quarter in 2020, respectively. The increase during the quarter was on account of new disbursements, particularly for financing flagship development projects. The disbursed outstanding debt accounted for 90.9 percent of the external debt stock and the balance was interest arrears.

The Central Government continued to be the largest borrower of external debt, with the share of 77.5 percent. The external debt by the Central Government increased by USD 379.7 million to USD 18,933.7 million from the levels registered at the end of the preceding quarter (Table 3.1).

**Table 3.1: External Debt Stock by Borrowers' Category**

Borrower	Millions of USD					
	Mar-20		Dec-20		Mar-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	17,508.6	78.1	18,554.0	77.0	18,933.7	77.5
DOD	16,535.6	73.8	17,555.8	72.8	17,883.0	73.2
Interest arrears	973.0	4.3	998.2	4.1	1,050.7	4.3
Private sector	4,831.3	21.6	5,495.6	22.8	5,442.3	22.3
DOD	3,886.7	17.3	4,293.3	17.8	4,293.9	17.6
Interest arrears	944.6	4.2	1,202.3	5.0	1,148.4	4.7
Public corporations	75.0	0.3	51.7	0.2	53.2	0.2
DOD	62.8	0.3	36.8	0.2	37.3	0.2
Interest arrears	12.2	0.1	14.9	0.1	15.9	0.1
External debt stock	22,414.9	100.0	24,101.4	100.0	24,429.2	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

The proportion of debt owed to multilateral institutions continued to account for largest share of external debt at 46.8 percent, followed by debt from commercial sources (Table 3.2).

**Table 3.2: External Debt Stock by Creditors' Category**

Creditor	Millions of USD					
	Mar-20		Dec-20		Mar-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	10,407.8	46.4	11,531.0	47.8	11,442.4	46.8
DOD	10,371.5	46.3	11,482.4	47.6	11,396.8	46.7
Interest arrears	36.3	0.2	48.6	0.2	45.6	0.2
Bilateral	2,042.8	9.1	2,174.2	9.0	2,194.7	9.0
DOD	1,084.9	4.8	1,176.7	4.9	1,144.0	4.7
Interest arrears	957.9	4.3	997.5	4.1	1,050.7	4.3
Commercial	7,430.6	33.2	7,719.5	32.0	8,140.8	33.3
DOD	6,935.4	30.9	7,080.3	29.4	7,518.4	30.8
Interest arrears	495.2	2.2	639.2	2.7	622.4	2.5
Export credit	2,533.7	11.3	2,676.5	11.1	2,651.3	10.9
DOD	2,093.3	9.3	2,146.4	8.9	2,155.0	8.8
Interest arrears	440.4	2.0	530.1	2.2	496.3	2.0
External debt stock	22,414.9	100.0	24,101.4	100.0	24,429.2	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

External debt disbursements received during the quarter amounted to USD 544.7 million, out of which the Central Government received USD 543.7 million. Debt service amounted to USD 117.1 million (equivalent to 5.7 percent of export of goods and services), of which USD 87.0 million was for principal repayments and the balance was for interest payments.

The stock of domestic debt amounted to TZS 16,116.5 billion at the end of March 2021, a decrease of TZS 63.1 billion from the end of the preceding quarter. The decrease was on account of less utilization of short-term facilities such as overdraft facility and Treasury bills. Borrowing through Treasury bonds increased by TZS 386.9 billion during the quarter ending March 2021. Long-term instruments (Treasury bonds and stocks) continued to constitute the largest share of the debt, accounting for 89.1 percent of the outstanding government domestic debt, whereas Treasury bills accounted for 9.5 percent (Table 3.3).

**Table 3.3: Government Domestic Debt by Instruments**

Instruments	Billions of TZS					
	Mar-20		Dec-20		Mar-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	14,712.3	99.9	15,604.1	96.4	15,876.5	98.5
Treasury bills	2,660.4	18.1	1,642.2	10.1	1,527.7	9.5
Government stocks	252.7	1.7	252.7	1.6	252.7	1.6
Government bonds	11,799.2	80.1	13,709.1	84.7	14,096.0	87.5
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	18.4	0.1	575.5	3.6	240.0	1.5
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	0.0	0.0	557.1	3.4	221.6	1.4
Total domestic debt (without liquidity papers)	14,730.7	100.0	16,179.6	100.0	16,116.5	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: \* includes NMB bank Plc standard loan and duty drawback

Commercial banks and pension funds continued to hold the largest share of outstanding domestic debt at 35.2 percent and 30.5 percent, respectively (**Table 3.4**).

**Table 3.4: Government Domestic Debt by Holder Category**

Billions of TZS

Holders	Mar-20		Dec-20		Mar-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	5,535.9	37.6	5,632.1	34.8	5,680.6	35.2
Bank of Tanzania	1,286.7	8.7	1,801.0	11.1	1,457.8	9.0
Pension funds	4,318.3	29.3	4,833.7	29.9	4,908.9	30.5
Insurance	1,305.3	8.9	1,328.8	8.2	1,383.3	8.6
BOT's special funds	319.9	2.2	373.6	2.3	362.3	2.2
Others	1,964.5	13.3	2,210.4	13.7	2,323.6	14.4
<b>Total</b>	<b>14,730.7</b>	<b>100.0</b>	<b>16,179.6</b>	<b>100.0</b>	<b>16,116.5</b>	<b>100.0</b>

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

During the quarter, the Central Government raised TZS 1,099.4 billion from domestic debt market, comprising Treasury bills worth TZS 452.2 billion and Treasury bonds amounting to TZS 647.2 billion. Domestic debt service for the quarter under review, excluding liquidity papers and overdraft payments, amounted to TZS 1,224.8 billion. Out of the debt that fell due, principal amount of TZS 826.6 billion was rolled over and interest amounting to TZS 398.2 billion was paid out.

## 4.0 EXTERNAL SECTOR PERFORMANCE

The performance of the external sector continued to improve, amidst negative effects from the global impact of COVID-19. During the quarter ending March 2021, the overall balance of payments recorded a surplus of USD 328.4 million compared to a deficit of USD 136.5 million in the corresponding quarter in 2020, mainly on account of improvement in the financial account. Meanwhile, the current account deficit widened to USD 499.1 million, from a deficit of USD 466.4 million in the corresponding quarter in 2020, driven by decrease in exports relative to imports of goods and services (Table 4.1).

**Table 4.1: Current Account**

Item	Quarter ending			Percentage change
	Dec-20	Mar-20	Mar-21	Mar-20 to Mar-21
Goods account (net)	-176.8	-782.7	-820.5	4.8
Exports	1,838.5	1,369.1	1,295.8	-5.4
Imports	2,015.3	2,151.8	2,116.3	-1.6
Services account (net)	292.4	408.4	408.1	-0.1
Receipts	605.6	796.2	730.0	-8.3
Payments	313.2	387.8	321.9	-17.0
Goods and services (net)	115.7	-374.3	-412.4	10.2
Exports of goods and services	2,444.2	2,165.3	2,025.8	-6.4
Imports of goods and services	2,328.5	2,539.6	2,438.2	-4.0
Primary income account (net)	-219.6	-209.5	-176.4	-15.8
Receipts	16.5	50.0	12.7	-74.6
Payments	236.0	259.5	189.1	-27.1
Secondary income account (net)	141.4	117.4	89.7	-23.6
Inflows	154.5	130.9	101.8	-22.3
o/w Official transfers	68.5	72.9	21.8	-70.1
Outflows	13.1	13.6	12.1	-11.1
Current account balance	37.5	-466.4	-499.1	7.0

Source: Tanzania Revenue Authority, Bank of Tanzania, banks, and Bank of Tanzania computations

Note: \* includes adjustments for informal cross boarder exports; r denotes revised data; p, provisional data; and o/w, of which

Foreign exchange reserves stood at USD 5,045.3 million at the end of the quarter ending March 2021 compared with USD 5,411.3 million at the end of the corresponding quarter in 2020. The reserves are adequate to cover 5.9 months

of projected imports of goods and services. Thus, import cover remained above the country's benchmark of not less than 4.0 months and within the EAC's convergence criteria of at least 4.5 months.

### Goods Account

During the quarter ending March 2021, the value of goods exports decreased by 5.4 percent to USD 1,295.8 million when compared with the amount recorded in the corresponding quarter in 2020. This performance was driven by low value of traditional exports. Traditional exports declined to USD 93.6 million from USD 311.0 million recorded in corresponding quarter in 2020, owing to a decrease in exports of cashew nuts, tobacco and coffee. The value of goods imports slightly decreased to USD 2,116.3 million during the quarter ending March 2021, from USD 2,151.8 million on the same period in 2020. All categories of goods imports registered a decline save for transport equipment, raw materials and all other consumer goods.

**Table 4.2: Goods Imports by Major Categories**

Imports	Quarter ending			Percentage change
	Dec-20	Mar-20	Mar-21	Mar-20 to Mar-21
Capital goods	838.3	893.0	869.8	-2.6
Transport equipment	223.5	225.6	241.2	6.9
Building and construction	240.6	275.4	240.8	-12.5
Machinery	374.2	392.0	387.7	-1.1
Intermediate goods	547.6	669.4	614.8	-8.1
Oil	308.5	429.4	382.1	-11.0
Fertilizers	43.3	59.6	24.1	-59.6
Industrial raw materials	195.8	180.4	208.6	15.6
Consumer goods	629.4	589.5	631.7	7.2
Food and foodstuff	95.8	109.0	94.5	-13.3
All other consumer goods	533.6	480.5	537.2	11.8
Grand total	2,015.3	2,151.8	2,116.3	-1.6

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: r denotes revised data; and p, provisional data

## Services and Income Accounts

Services account recorded a surplus of USD 408.1 million in the quarter ending March 2021, similar to a surplus of USD 408.4 million during the corresponding quarter in 2020. Travel services (receipts and payments) decreased, following measures taken by various countries to contain the spread of COVID-19. Primary income account recorded a deficit of USD 176.4 million, compared with a deficit of 209.5 million in the quarter ending March 2020, attributed to a decline in payments abroad. Secondary income account recorded a surplus of USD 89.7 million lower than a surplus of USD 117.4 million recorded in the corresponding period in 2020, explained by a decrease in official transfers from development partners (Table 4.3).

**Table 4.3: Service and Income Accounts**

Item	Quarter ending			Millions of USD
	Dec-20	Mar-20	Mar-21	Mar-20 to Mar-21
Services account (net)	292.4	408.4	408.1	-0.1
Receipt	605.6	796.2	730.0	-8.3
Payment	313.2	387.8	321.9	-17.0
Primary Income account (net)	-219.6	-209.5	-176.4	-15.8
Receipt	16.5	50.0	12.7	-74.6
Payment	236.0	259.5	189.1	-27.1
o/w interest	92.2	112.6	45.1	-59.9
Secondary income account (net)	141.4	117.4	89.7	-23.6
Inflows	154.5	130.9	101.8	-22.3
o/w Official transfers	68.5	72.9	21.8	-70.1
Outflows	13.1	13.6	12.1	-11.1

Source: Bank of Tanzania

## World Commodity Prices

Prices of most commodities increased during the quarter ending March 2021, save for gold, Arabica coffee and sisal relative to the preceding quarter (Table 4.4). Gold prices decreased moderately owing to the influence of strengthening of the US dollar coupled with the rise in yields of Treasury bond in the United States. In addition, the decrease in gold price is attributable to investors' reducing the holding gold as a safe haven associated with the expectations of global recovery following intensified measures to combat the spread of COVID-19 including rolling over of vaccination. Prices of crude oil and white products edged up compared with the preceding quarter, largely due to strengthened demand along with supply concerns as OPEC+ maintained supply cuts aimed at boosting prices.

**Table 4.4: World Commodity Prices**

Commodity	Units	Quarter ending			Percentage change	
		(Three months average)			Dec-20 to Mar-21	Mar-20 to Mar-21
		Mar-20	Dec-20	Mar-21		
Crude oil*	USD per barrel	50.5	44.5	60.6	36.0	19.9
Crude oil**	USD per barrel	50.7	43.8	59.5	35.7	17.4
White products	USD per tonnes	473.3	380.6	530.4	39.4	12.1
Gold	USD per troy ounce	1,583.2	1,875.0	1,797.8	-4.1	13.6
Robusta coffee	USD per kg	1.5	1.6	1.6	2.7	5.7
Arabica coffee	USD per kg	3.1	3.4	3.6	7.6	16.0
Cotton "A Index"	USD per kg	1.6	1.7	2.0	16.3	21.4
Cloves	USD per kg	5.5	5.8	6.3	8.5	15.5
Sisal (UG)	USD per kg	1.7	1.7	1.7	-0.6	-2.9
Wheat	USD per metric tonnes	238.4	248.1	275.2	10.9	15.5
Maize	USD per metric tonnes	167.6	192.0	241.6	25.9	44.1

Source : [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), Bloomberg and Tanzania Sisal Board

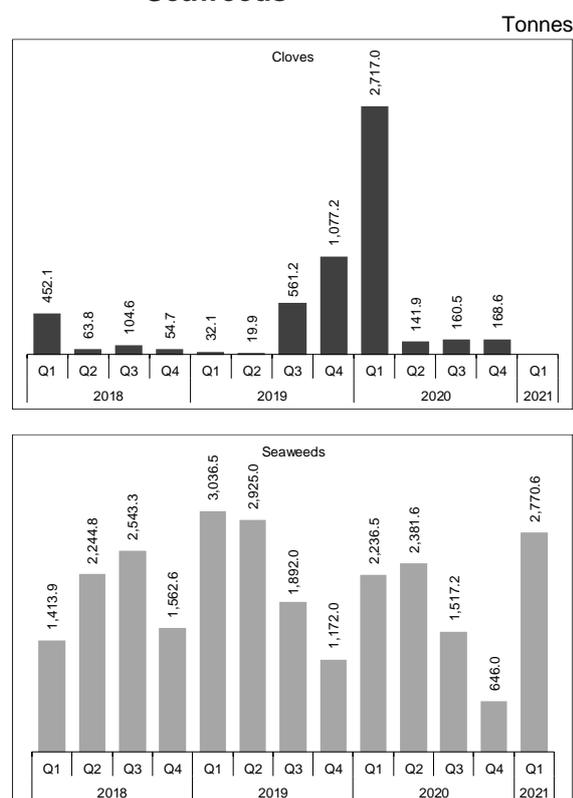
Note: \* denotes average spot price of Brent, Dubai and West Texas Intermediate; \*\* f.o.b. Dubai; UG, undergrade

## 5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

### Procurement of Cloves and Seaweeds

There were no cloves procured during the quarter under review due to low global demand, which resulted in a significant decrease in prices. As for seaweeds, 2,770.6 tonnes were procured compared with 2,236.5 tonnes procured in the corresponding period in 2020 (Chart 5.1).

**Chart 5.1: Procurement of Cloves and Seaweeds**



Source: Office of Chief Government Statistician  
Notes: Q denotes quarter

### Inflation

In the quarter ending March 2020 headline inflation eased to an average of 0.9 percent, from 1.0 percent recorded in the preceding quarter and 5.4 percent registered in the corresponding quarter in 2020 (Table 5.1). The decrease was mainly driven by slowdown in non-food inflation, particularly cement and petroleum products (kerosene, diesel and petrol).

**Table 5.1: Quarterly Average Inflation**

Main group	Weights	Quarter ending		
		Mar-20	Dec-20	Mar-21
Base: Jan 2017 = 100				
Food and non-alcoholic beverages	43.6	8.4	1.6	1.4
Alcoholic beverages, tobacco and narcotics	6.6	22.3	0.4	0.2
Clothing and footwear	1.3	0.8	1.0	1.0
Housing, water, electricity, gas and other fuels	1.3	2.2	0.9	0.7
Furnishing, household equipment and routine household	2.9	3.1	1.2	1.8
Health	3.7	10.9	11.3	5.7
Transport	1.8	2.6	-3.6	-4.0
Communication	14.8	10.5	0.1	0.1
Recreation and culture	3.1	3.2	3.6	1.6
Education	4.2	3.2	3.2	10.6
Restaurants and hotels	4.1	0.5	1.0	0.2
Miscellaneous goods and services	4.4	3.7	1.0	0.5
<b>All items (headline inflation)</b>	<b>100</b>	<b>5.4</b>	<b>1.0</b>	<b>0.9</b>
Other selected groups				
Food	42.7	8.4	1.6	1.4
<b>Non-food</b>	<b>57.3</b>	<b>3.1</b>	<b>0.7</b>	<b>0.5</b>

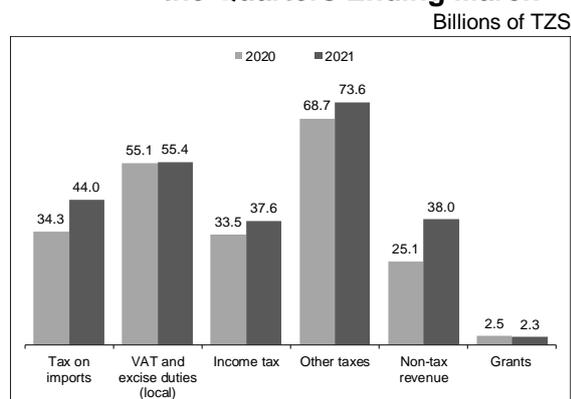
Source: Office of Chief Government Statistician

## Public Finance

### Government Budgetary Operations

Government resources which include domestic revenue and grants amounted to 250.8 billion during the quarter, of which domestic revenue was TZS 248.5 billion, accounting for 81.2 percent of the target, while grants were TZS 2.3 billion (**Chart 5.2**). Tax revenue was TZS 210.5 billion, accounting for 80.8 percent of the target, while non-tax revenue was TZS 38.0 billion, below the target by 16.3 percent. The outcome was driven by a recovery in tourism activities, as well as government measures aimed at improving revenue collection such as improving management of Zanzibar Ports Corporation.

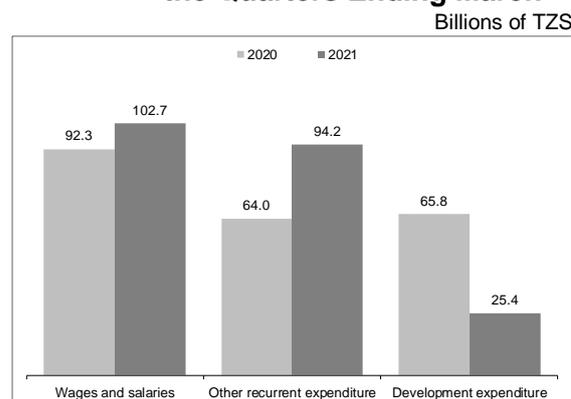
**Chart 5.2: Government Resources for the Quarters Ending March**



Source: President's Office, Finance and Planning, Zanzibar

During the quarter, government expenditure amounted to TZS 222.3 billion, out of which recurrent expenditure was TZS 196.9 billion, 70.7 percent of the estimates and development expenditure was TZS 25.4 billion, 49.4 percent of the estimates (**Chart 5.3**). The financing of development projects from local resources was TZS 15.8 billion, while TZS 9.6 billion was from foreign sources.

**Chart 5.3: Government Expenditure for the Quarters Ending March**



Source: President's Office, Finance and Planning, Zanzibar

### Debt Developments

Debt stock increased to TZS 894.6 billion in the quarter ending March 2021 from TZS 816.7 billion in the corresponding quarter in 2020. Out of the total outstanding debt stock, external debt was TZS 688.6 billion, equivalent to USD 299.6 million, and the balance was domestic debt.

In terms of composition, multilateral and bilateral institutions accounted for the largest share of 64.5 percent of the external debt stock, the balance was export credit and commercial loans. As for maturity profile, debts maturing above 20 years accounted for the largest share (**Table 5.2**).

**Table 5.2: External Debt by Maturity**

Millions of USD

Maturity	Quarter ending			Percentage share	Percentage change	
	Mar-20	Dec-20 <sup>p</sup>	Mar-21 <sup>p</sup>		Dec-20 to Mar-21	Mar-20 to Mar-21
Less than 10 Years	53.3	53.1	39.0	13.0	-26.4	-26.7
Between 10-20 Years	75.7	81.2	80.7	26.9	-0.6	6.6
Above 20 Years	159.7	166.6	179.8	60.0	7.9	12.6
<b>External debt</b>	<b>288.7</b>	<b>300.9</b>	<b>299.6</b>	<b>100.0</b>	<b>-0.4</b>	<b>3.8</b>

Source: President's Office, Finance and Planning, Zanzibar

Note: p denotes provisional data

Domestic debt stock was TZS 206.0 billion at the end of the quarter ending March 2021, increasing by 33.3 percent from the level recorded in the corresponding quarter in 2020. The increase was driven by new loans from Government securities and disbursements from Zanzibar Social Security Fund (ZSSF). The structure of domestic debt was dominated by Treasury bonds at 74.4 percent. In terms of maturity profile of the domestic debt, the borrowings that are expected to fall due between 2 and 10 years were dominant accounting for 67.7 percent (Table 5.3).

**Table 5.3: Domestic Debt by Instruments and Maturity**

Instrument	Millions of TZS					
	Quarter ending			Percentage share Mar-2021	Percentage change Dec-20 to Mar-20 to Mar-21	
	Mar-20	Dec-21	Mar-21 <sup>P</sup>		Dec-20 to Mar-21	Mar-20 to Mar-21
Public institutions/Parastatals	47,650.2	51,783.0	52,847.1	25.6	2.1	10.9
Treasury bonds	155,798.5	153,197.8	153,197.8	74.4	0.0	-1.7
Domestic debt stock	203,448.6	204,980.8	206,044.9	100.0	0.5	17.6
Maturity						
Less than 1 year	15,181.6	23,943.0	23,943.0	11.6	-11.9	51.2
Between 1-10 years	98,040.3	138,461.3	139,525.4	67.7	137.1	45.2
Above 10 years	42,576.5	42,576.5	42,576.5	20.7	-0.1	0.0
Domestic debt stock	155,798.5	204,980.8	206,044.9	100.0	59.9	33.3

Source: President's Office, Finance and Planning, Zanzibar

Note: p denotes provisional data; and N/A, not applicable

## External Sector Performance

During the quarter ending March 2021, current account balance was a deficit of USD 53.5 million compared with a deficit of USD 4.7 million in the similar quarter in 2020, mainly on account of increase in imports, relative to exports (Table 5.4).

**Table 5.4: Current Account Balance**

Item	Millions of USD				
	Quarter ending			Percentage change	
	Mar-20	Dec-20	Mar-21 <sup>P</sup>	Dec-20 to Mar-21	Mar-20 to Mar-21
Goods account (net)	-68.4	-78.5	-78.3	-0.2	14.5
Exports	17.1	14.2	5.2	-63.6	-69.8
Imports (fob)	85.5	92.7	83.5	-9.9	-2.4
Services account (net)	19.0	-5.0	0.0	---	-99.9
Receipts	51.1	31.0	36.1	16.4	-29.3
Payments	32.1	36.1	36.1	0.2	12.5
Goods and services (net)	-49.4	-83.5	-78.3	-6.2	58.5
Exports of goods and services	68.2	45.2	41.3	-8.7	-39.5
Imports of goods and services	117.6	128.7	119.6	-7.1	1.7
Income account (net)	6.5	2.6	3.2	23.6	-51.1
Receipts	8.0	4.5	3.9	-12.5	-51.2
Payments	1.5	1.9	0.7	-61.7	-51.9
Current transfers (net)	38.2	24.5	21.6	-12.1	-43.5
Inflows	40.7	26.7	23.5	-12.0	-42.3
Outflows	2.5	2.1	1.9	-11.4	-24.1
Current account balance	-4.7	-56.4	-53.5	-5.0	---

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denotes provisional data; fob, free on board; and "---", a change that exceeds 100 percent

Exports of goods and services declined by 35.9 percent to USD 41.3 million, from the amount in the quarter ending March 2020. The value of goods exports was USD 5.2 million, lower than USD 17.1 million recorded in the corresponding quarter in 2020, mainly driven by decline in cloves exports (Table 5.5). Meanwhile, services receipts decreased by 29.3 percent whilst services payments increased by 12.5 percent from the amount recorded in the corresponding quarter in 2020.

**Table 5.5: Goods Export Performance**

Exports	Unit	Quarter ending			Percentage change	
		Mar-20	Dec-20	Mar -21 <sup>p</sup>	Dec-20 to Mar-20 to	Mar-21
<b>Traditional exports</b>						
<b>Cloves</b>						
Value	000 USD	13,811.2	1,014.7	0.0	---	---
Volume	000 Tonnes	2.8	0.2	0.0	---	---
Unit Price	USD/Tonne	5,063.1	4,949.8	3,440.1	-30.5	-32.1
<b>Non-traditional exports</b>						
<b>Seaweeds</b>						
Value	000 USD	1,622.8	9,679.3	1,288.2	-86.7	-20.6
Volume	000 Tonnes	2.4	2.6	2.8	5.7	15.4
Unit Price	USD/Tonne	676.2	2,400.8	431.1	-82.0	-36.2
Manufactured goods	000 USD	715.4	2,285.3	3,160.9	38.3	---
Fish and fish products	000 USD	243.2	388.3	382.9	-1.4	57.4
<b>Other exports</b>	<b>000 USD</b>	<b>755.2</b>	<b>840.8</b>	<b>346.6</b>	<b>-58.8</b>	<b>-54.1</b>
Sub total	000 USD	3,336.6	13,193.7	5,178.5	-60.8	55.2
<b>Grand total</b>	<b>000 USD</b>	<b>17,147.8</b>	<b>14,208.4</b>	<b>5,178.5</b>	<b>-63.6</b>	<b>-69.8</b>

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: Other exports mainly include souvenirs and spices, p denoted provisional data; and "---", the change that exceed 100 percent

Imports of goods (f.o.b) and services decreased to USD 119.6 million from USD 128.7 recorded in the preceding quarter. However, the imports were moderately higher than USD 117.6 million registered in the corresponding quarter in 2020, mainly driven by increase in services payments

(Table 5.4). Goods imports decline by 2.4 percent to USD 83.5 million in the quarter ending March 2021, with much of the decrease recorded in imports of capital goods (Table 5.6).

**Table 5.6: Goods Imports by Major Categories**

Imports	Quarter ending			Percentage change	
	Mar-20	Dec-20	Mar -21 <sup>p</sup>	Dec-20 to Mar-20 to	Mar-21
Millions of USD					
Capital goods	34.8	72.9	27.3	-62.5	-21.4
Transport equipment	2.8	27.7	12.9	-53.5	---
Building and construction	9.2	8.3	3.7	-55.0	-59.3
Machinery	22.8	36.9	10.7	-70.9	-53.0
Intermediate goods	29.8	10.0	39.0	---	31.0
Oil imports	24.5	1.8	24.8	---	1.3
Industrial raw materials	5.3	8.2	14.2	73.8	---
Consumer goods	29.4	19.0	25.4	33.6	-13.8
Food and foodstuffs	19.1	7.4	6.7	-9.5	-65.1
All other consumer goods	10.3	11.6	18.7	61.0	81.4
Grand total (c.i.f.)	94.0	101.8	91.7	-9.9	-2.4
Grand total (f.o.b.)	85.5	92.7	83.5	-9.9	-2.4

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denoted provisional data; "---", the change exceeds 100 percent; f.o.b, free on board; and c.i.f, cost, insurance and freight

## 6.0 REGIONAL ECONOMIC DEVELOPMENTS

Inflation in EAC region was low, averaging 4.4 percent in the quarter ending March 2021, with most of the countries maintain inflation rates within the convergence criteria of not more than 8.0 percent (**Table 6.1**). In Rwanda, inflation was low, largely driven by decline in food prices, despite a moderate rise in housing prices, while easing in prices of non-food consumer goods and services contributed to low inflation in Tanzania. In Uganda, inflation remained low, though edged up due to a rise in transport costs and food prices. Kenya also sustained low inflationary environment, despite moderate increase in fuel prices.

In the SADC region, inflation edged up to an average of 7.7 percent in the quarter ending March 2021 from an average of 5.6 percent in the quarter ending March 2020 (**Table 6.1**). The increase was mainly driven by high inflation rates in Angola and Zambia, on account of depreciation local currencies. The depreciation of the currencies was as a result of widening of current account deficit in Angola and high debt levels in Zambia. Inflation rates in Angola, Malawi, Seychelles, Zambia and Zimbabwe were above the SADC region inflation convergence criteria of 3-7 percent.

**Table 6.1: EAC and SADC Inflation**

Country	Quarter ending				
	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21
Tanzania	3.6	3.2	3.2	3.1	3.3
Other EAC countries					
Uganda	3.3	3.4	4.6	3.9	3.9
Kenya	5.9	5.2	4.3	5.2	5.8
Rwanda	8.2	8.7	9.0	5.0	2.1
Burundi	6.6	8.4	6.8	8.0	6.7
Other SADC countries					
Angola	18.8	21.8	23.4	24.8	24.7
Botswana	2.2	1.9	1.2	2.2	2.6
Lesotho	4.1	4.4	5.8	5.6	5.5
Madagascar	4.0	4.2	4.1	4.4	5.0
Malawi	10.6	8.9	7.6	7.5	8.5
Mauritius	2.4	2.9	1.9	3.0	1.1
Mozambique	3.4	3.0	2.8	3.3	5.0
Namibia	2.3	1.9	2.3	2.3	2.8
Seychelles	0.8	0.0	1.3	2.7	8.6
South Africa	4.4	2.4	3.1	3.2	3.1
Eswatini	2.8	3.9	4.0	4.7	n.a
Zambia	13.5	16.1	15.7	17.5	22.2
Zimbabwe	464.1	762.8	752.7	407.2	308.3
EAC average	5.5	5.8	5.6	5.1	4.4
SADC average	38.4	59.8	59.2	35.1	30.8
SADC exc Zimbabwe	5.6	5.7	5.9	6.5	7.7

Source: National statistics offices of the respective Countries

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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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**Table A1: Selected Economic Indicators**

	Unit	2016	2017	2018	2019 <sup>p</sup>	2020 <sup>p</sup>
<b>National accounts and prices</b>						
1.1 Annual change in GDP at current prices	Percent	14.9	9.6	8.7	8.4	n.a
1.2 Annual change in GDP at constant 2015 prices	Percent	6.9	6.8	7.0	7.0	n.a
1.3 GDP per capita-current prices (TZS)	'000' TZS	2,191.2	2,327.4	2,452.4	2,578.0	n.a
1.4 GDP per capita-current prices (USD)	USD	1,006.5	1,044.2	1,083.2	1,126.5	n.a
1.5 Annual change in consumer price index (Inflation)	Percent	5.2	5.3	3.5	3.4	n.a
1.6 Saving to GNDI ratio <sup>f</sup>	Percent	19.0	17.5	18.3	18.8	n.a
<b>Money, credit and interest rates</b>						
2.1 Annual change in extended broad money supply (M3)	Percent	3.4	8.0	4.5	9.6	5.7
2.2 Annual change in broad money supply (M2)	Percent	5.3	10.4	3.8	11.8	8.2
2.3 Annual change in narrow money supply (M1)	Percent	5.3	10.6	5.1	13.7	7.5
2.4 Annual change in reserve money (M0)	Percent	0.3	1.5	0.6	6.8	-4.0
2.5 Annual change in credit to the private sector	Percent	7.2	1.7	4.9	11.1	3.1
2.6 Total credit to GDP ratio <sup>1</sup>	Percent	19.3	17.0	17.2	16.9	17.6
2.7 Non-government sector credit to GDP ratio <sup>1</sup>	Percent	15.3	14.2	13.7	14.1	13.7
2.8 Ratio of credit to non-government sector to total credit	Percent	79.5	83.8	79.8	83.5	77.7
2.9 12-Months deposit rate <sup>2</sup>	Percent	11.5	11.7	8.8	8.8	8.3
2.10 Overall treasury bill rate <sup>2</sup>	Percent	16.2	11.1	6.4	7.7	4.4
2.11 Long-term lending rate (3-5 years) <sup>2</sup>	Percent	15.6	17.9	17.4	16.6	16.2
<b>Balance of payments</b>						
3.1 Exports of goods (f.o.b)	Mill. USD	4,873.9	4,510.8	4,292.7	5,377.6	6,371.7
3.2 Imports of goods (f.o.b)	Mill. USD	-8,463.6	-7,551.7	-8,298.6	-8,793.1	-7,656.7
3.3 Trade balance	Mill. USD	-3,589.8	-3,041.0	-4,005.9	-3,415.5	-1,285.0
3.4 Current account balance	Mill. USD	-2,739.1	-1,827.1	-2,050.2	-1,490.9	-994.8
3.5 Overall balance	Mill. USD	-748.7	1,669.6	-784.0	587.0	-764.9
3.6 Gross official reserves	Mill. USD	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7
3.7 Reserves months of imports (of goods and services) (excluding FDI related imports)	Months	5.0	6.6	4.9	6.4	5.6
3.8 Exchange rate:						
Annual average	TZS/USD	2,177.1	2,228.9	2,263.8	2,288.2	2,294.2
End of period	TZS/USD	2,172.6	2,230.1	2,281.2	2,287.9	2,298.5
		2015/16	2016/17	2017/18	2018/19	2019/20
<b>Public finance</b>						
4.1 Current revenue to GDP ratio <sup>1</sup>	Percent	13.9	14.7	14.6	13.9	14.6
4.2 Grants to GDP ratio <sup>1</sup>	Percent	0.5	1.0	0.8	0.7	0.7
4.3 Current expenditure to GDP ratio <sup>1</sup>	Percent	13.2	10.2	10.5	10.4	9.8
4.4 Development expenditure to GDP ratio <sup>1</sup>	Percent	4.3	6.4	6.2	6.4	6.4
4.5 Budget balance to GDP ratio (excluding grants) <sup>1</sup>	Percent	-4.1	-3.8	-2.0	-2.1	-2.9
4.5 Overall Budget balance to GDP ratio <sup>1,3</sup>	Percent	-3.4	-1.4	-1.9	-3.2	-1.4
Total external debt stock	Mill. USD	17,222.8	18,651.1	20,503.0	21,920.9	22,522.7
5.1 Disbursed debt	Mill. USD	15,948.1	17,251.2	18,765.1	20,029.3	20,561.7
5.2 Interest Arrears	Mill. USD	1,274.7	1,399.9	1,737.9	1,891.7	1,961.0

Source: Ministry of Finance and Planning; Bank of Tanzania; and Tanzania Revenue Authority

Note: <sup>1</sup> Calculated on the basis of GDP at current market prices; <sup>2</sup> annual average; <sup>3</sup> includes grants, expenditure float, adjustment to cash and other items (net); GDP denotes gross domestic product; GNDI, gross national disposable income; r, revised data; p, provisional data and n.a, not available

The National Bureau of Statistics has revised national account statistics using 2015 as the base year

## 1.0 Output and Prices

**Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland**

	Millions of TZS					
Economic activity	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>p</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	73,572,807.4	84,275,962.8	97,295,382.9	106,025,245.9	114,220,803.4	124,768,532.9
Agriculture, hunting and forestry	13,008,318.2	16,020,386.5	19,628,661.4	22,561,096.4	22,410,624.9	23,341,415.1
Crops	5,828,360.6	7,176,325.8	9,729,649.2	11,822,710.1	11,350,635.0	11,149,967.7
Livestock	3,866,239.8	5,160,608.4	6,322,457.2	6,877,738.5	6,661,287.4	7,457,624.7
Forestry and hunting	1,685,505.2	1,882,032.6	1,706,925.8	1,680,599.3	2,229,485.6	2,409,141.0
Fishing	1,598,212.1	1,768,534.1	1,834,768.5	2,142,031.8	2,128,620.6	2,282,545.9
Agriculture support services	30,000.5	32,885.5	34,860.7	38,016.7	40,596.3	42,135.8
Industry and construction	20,188,806.0	22,361,767.7	26,111,436.3	28,749,157.8	33,722,200.3	38,860,339.6
Mining and quarrying	3,097,933.4	4,055,619.4	5,299,362.4	5,206,217.1	6,573,058.9	7,219,118.3
Manufacturing	7,533,519.0	7,411,671.8	8,467,126.3	9,102,281.7	10,418,776.4	11,872,085.9
Electricity supply	818,692.8	798,801.2	472,868.3	413,350.5	348,526.7	374,002.0
Water supply, sewerage, and waste management	261,504.0	272,990.1	301,820.6	372,032.4	395,809.7	438,861.9
Construction	8,477,156.9	9,822,685.2	11,570,258.7	13,655,276.1	15,986,028.6	18,956,271.4
Services	33,965,475.6	38,029,229.3	42,616,618.4	44,927,267.5	47,918,239.9	51,281,236.5
Wholesale and retail trade and repairs	8,045,701.6	8,747,862.1	9,861,677.8	10,843,498.6	11,793,200.6	12,264,409.7
Transport and storage	6,167,365.6	6,929,894.9	7,549,483.6	7,897,993.1	8,381,276.3	9,621,651.2
Hotels and restaurants	1,330,370.9	1,421,916.1	1,523,035.2	1,602,543.2	1,653,791.9	1,770,670.0
Information and communication	1,598,596.9	1,681,098.0	1,739,555.8	1,829,360.1	1,948,179.9	2,052,241.0
Financial and insurance activities	3,614,990.5	4,189,021.5	5,268,866.1	4,789,631.8	4,947,301.4	4,927,613.3
Real estate	2,574,893.0	2,832,298.0	3,031,501.5	3,194,842.2	3,412,309.0	3,678,757.7
Professional, scientific and technical activities	433,939.2	518,122.7	617,914.3	726,706.5	817,441.6	903,234.1
Administrative and support service activities	1,914,455.6	2,183,917.0	2,661,977.9	3,027,383.8	3,306,553.6	3,640,720.4
Public administration and defence	3,973,787.5	4,548,604.4	4,846,491.0	4,986,287.4	5,131,630.0	5,357,235.2
Education	2,027,224.7	2,413,305.9	2,673,289.1	2,864,290.0	3,081,718.3	3,322,488.1
Human health and social work activities	1,233,076.8	1,419,089.9	1,540,484.1	1,681,353.3	1,816,737.8	1,932,659.2
Arts, entertainment and recreation	223,468.1	248,510.1	285,625.6	322,352.9	374,923.9	427,886.8
Other service activities	661,939.3	717,898.1	831,215.7	959,152.4	1,037,611.8	1,140,423.5
Activities of households as employers;	165,666.0	177,690.7	185,500.8	201,872.3	215,563.8	241,246.3
All economic activities	67,162,599.8	76,411,383.4	88,356,716.1	96,237,521.7	104,051,065.0	113,482,991.2
Taxes on products	6,410,207.6	7,864,579.4	8,938,666.8	9,787,724.2	10,169,738.4	11,285,541.7
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	9,030,580.4	10,073,352.9	11,066,941.4	12,719,252.5	14,823,097.9	15,125,271.2
Agriculture, forestry and fishing	8,305,484.9	9,214,173.7	10,110,449.4	11,593,497.4	13,552,103.1	13,795,375.3
Crops	5,733,729.4	6,103,066.5	6,745,080.2	7,880,294.0	9,653,084.7	9,482,428.2
Livestock	1,718,970.8	1,997,848.2	1,882,549.4	1,980,200.4	2,578,812.4	2,887,101.9
Forestry	792,391.9	1,038,392.2	1,387,841.4	1,629,476.7	1,230,095.8	1,329,218.8
Fishing	60,392.8	74,866.9	94,978.3	103,526.3	90,110.3	96,626.4
Industry and construction	578,927.6	741,879.6	825,703.0	986,426.6	1,129,674.0	1,177,540.2
Water supply; sewerage, waste management	110,077.1	117,768.0	131,311.4	147,876.9	170,752.5	189,325.2
Construction	468,850.5	624,111.5	694,391.7	838,549.7	958,921.5	988,215.0
Services	146,167.9	117,299.6	130,789.0	139,328.5	141,320.7	152,355.7
Real estate	146,167.9	117,299.6	130,789.0	139,328.5	141,320.7	152,355.7
GDP at market prices	82,603,387.7	94,349,315.7	108,362,324.3	118,744,498.4	129,043,901.3	139,893,804.1
Population	46.4	47.9	49.5	51.0	52.6	54.3
D: Per Capita nominal GDP (TZS)	1,778,839.6	1,968,965.2	2,191,190.1	2,327,395.4	2,452,405.6	2,577,967.3

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	Percent					
	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>p</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	89.1	89.3	89.8	89.3	88.5	89.2
Agriculture, Hunting and Forestry	15.7	17.0	18.1	19.0	17.4	16.7
Crops	7.1	7.6	9.0	10.0	8.8	8.0
Livestock	4.7	5.5	5.8	5.8	5.2	5.3
Forestry and hunting	2.0	2.0	1.6	1.4	1.7	1.7
Fishing	1.9	1.9	1.7	1.8	1.6	1.6
Agriculture support services	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	24.4	23.7	24.1	24.2	26.1	27.8
Mining and quarrying	3.8	4.3	4.9	4.4	5.1	5.2
Manufacturing	9.1	7.9	7.8	7.7	8.1	8.5
Electricity supply	1.0	0.8	0.4	0.3	0.3	0.3
Water supply, sewerage, waste management	0.3	0.3	0.3	0.3	0.3	0.3
Construction	10.3	10.4	10.7	11.5	12.4	13.6
Services	41.1	40.3	39.3	37.8	37.1	36.7
Wholesale and retail trade; repairs	9.7	9.3	9.1	9.1	9.1	8.8
Transport and storage	7.5	7.3	7.0	6.7	6.5	6.9
Hotels and restaurants	1.6	1.5	1.4	1.3	1.3	1.3
Information and communication	1.9	1.8	1.6	1.5	1.5	1.5
Financial and insurance activities	4.4	4.4	4.9	4.0	3.8	3.5
Real estate	3.1	3.0	2.8	2.7	2.6	2.6
Professional, scientific and technical activities	0.5	0.5	0.6	0.6	0.6	0.6
Administrative and support service activities	2.3	2.3	2.5	2.5	2.6	2.6
Public administration and defence	4.8	4.8	4.5	4.2	4.0	3.8
Education	2.5	2.6	2.5	2.4	2.4	2.4
Human health and social work activities	1.5	1.5	1.4	1.4	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers;	0.2	0.2	0.2	0.2	0.2	0.2
All economic activities	81.3	81.0	81.5	81.0	80.6	81.1
Taxes on products	7.8	8.3	8.2	8.2	7.9	8.1
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	10.9	10.7	10.2	10.7	11.5	10.8
Agriculture, forestry and fishing	10.1	9.8	9.3	9.8	10.5	9.9
Crops	6.9	6.5	6.2	6.6	7.5	6.8
Livestock	2.1	2.1	1.7	1.7	2.0	2.1
Forestry	1.0	1.1	1.3	1.4	1.0	1.0
Fishing	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	0.7	0.8	0.8	0.8	0.9	0.8
Water supply; sewerage, waste management	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.6	0.7	0.6	0.7	0.7	0.7
Services	0.2	0.1	0.1	0.1	0.1	0.1
Real estate	0.2	0.1	0.1	0.1	0.1	0.1
<b>GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.3: Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic activity	Quarter ending						
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20 <sup>p</sup>
Agriculture, hunting and forestry	9,683,919.4	9,742,922.4	6,544,279.1	11,165,669.5	10,530,034.7	10,437,347.5	7,013,170.7
Industry and construction	8,888,963.2	9,969,515.7	10,063,379.7	11,116,021.2	10,337,676.5	11,375,066.5	11,738,909.2
Mining and quarrying	1,409,686.4	1,651,818.6	1,783,090.9	2,374,522.3	2,145,071.9	2,385,367.0	2,525,390.2
Manufacturing	2,638,233.9	2,865,321.3	3,085,572.8	3,282,957.9	2,866,161.2	2,941,043.5	3,360,365.0
Electricity supply	89,865.8	88,590.2	94,742.3	100,803.8	91,533.2	87,074.0	89,566.7
Water supply, sewerage, and waste management	135,036.9	148,619.5	177,804.1	166,726.6	155,122.0	174,986.0	209,319.8
Construction	4,616,140.2	5,215,166.0	4,922,169.7	5,191,010.6	5,079,788.2	5,786,596.0	5,554,267.5
Services	12,411,570.4	12,593,065.8	13,058,267.7	13,370,688.3	13,142,188.8	13,601,345.5	14,042,429.2
Wholesale and retail trade and repairs	2,844,673.5	2,921,263.6	3,164,269.7	3,334,202.9	3,001,437.8	3,098,662.0	3,310,664.2
Hotels and restaurants	419,291.0	421,612.0	476,371.0	453,396.1	422,285.9	344,564.6	355,544.2
Transport and storage	2,287,723.6	2,354,140.3	2,432,092.7	2,547,694.7	2,486,477.8	2,862,519.7	2,919,590.5
Information and communication	548,047.9	528,077.4	496,656.0	479,459.7	579,497.3	559,120.6	537,416.0
Financial and insurance activities	1,251,359.1	1,222,146.9	1,233,977.3	1,220,130.0	1,294,977.3	1,287,365.6	1,294,881.9
Public administration and defence	1,312,973.3	1,321,128.7	1,350,905.7	1,372,227.6	1,307,325.7	1,389,007.4	1,426,438.1
Professional, scientific and technical activities	217,281.7	223,798.1	228,497.3	233,657.0	240,556.0	247,369.0	252,556.9
Administrative and support service activities	878,758.7	903,070.3	920,035.9	938,855.6	964,645.5	990,060.1	1,008,955.3
Real estate	932,140.4	952,476.9	968,218.7	978,277.4	1,027,343.9	1,065,412.4	1,077,141.0
Education	812,339.5	820,960.5	839,453.5	849,734.5	868,979.0	811,656.4	895,549.2
Human health and social work activities	474,270.4	480,861.1	483,389.6	494,138.1	474,508.9	482,357.7	486,545.4
Other service activities	432,711.3	443,530.1	464,400.4	468,914.8	474,153.7	463,250.2	477,146.5
All economic activities	30,984,453.0	32,305,503.9	29,665,926.5	35,652,378.9	34,009,900.0	35,413,759.6	32,794,509.1
Taxes on products	2,543,251.1	2,640,458.7	2,893,225.7	3,208,606.3	2,775,348.0	2,216,271.2	2,520,193.6
GDP at market prices	33,527,704.1	34,945,962.6	32,559,152.2	38,860,985.2	36,785,248.0	37,630,030.8	35,314,702.7

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.4: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	Quarter ending						
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20 <sup>P</sup>
Agriculture, hunting and forestry	28.9	27.9	20.1	28.7	28.6	27.7	19.9
Industry and construction	26.5	28.5	30.9	28.6	28.1	30.2	33.2
Mining and quarrying	4.2	4.7	5.5	6.1	5.8	6.3	7.2
Manufacturing	7.9	8.2	9.5	8.4	7.8	7.8	9.5
Electricity supply	0.3	0.3	0.3	0.3	0.2	0.2	0.3
Water supply, sewerage, and waste management	0.4	0.4	0.5	0.4	0.4	0.5	0.6
Construction	13.8	14.9	15.1	13.4	13.8	15.4	15.7
Services	37.0	36.0	40.1	34.4	35.7	36.1	39.8
Wholesale and retail trade and repairs	8.5	8.4	9.7	8.6	8.2	8.2	9.4
Hotels and restaurants	1.3	1.2	1.5	1.2	1.1	0.9	1.0
Transport and storage	6.8	6.7	7.5	6.6	6.8	7.6	8.3
Information and communication	1.6	1.5	1.5	1.2	1.6	1.5	1.5
Financial and insurance activities	3.7	3.5	3.8	3.1	3.5	3.4	3.7
Public administration and defence	3.9	3.8	4.1	3.5	3.6	3.7	4.0
Professional, scientific and technical activities	0.6	0.6	0.7	0.6	0.7	0.7	0.7
Administrative and support service activities	2.6	2.6	2.8	2.4	2.6	2.6	2.9
Real estate	2.8	2.7	3.0	2.5	2.8	2.8	3.1
Education	2.4	2.3	2.6	2.2	2.4	2.2	2.5
Human health and social work activities	1.4	1.4	1.5	1.3	1.3	1.3	1.4
Other service activities	1.3	1.3	1.4	1.2	1.3	1.2	1.4
All economic activities	92.4	92.4	91.1	91.7	92.5	94.1	92.9
Taxes on products	7.6	7.6	8.9	8.3	7.5	5.9	7.1
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland**

Economic activity	Millions of TZS					
	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>p</sup>
<b>A: Monetary</b>						
Gross Domestic Product at market price	84,760,924.7	90,262,677.2	96,464,567.5	103,029,270.2	110,221,690.5	118,030,637.3
Agriculture, forestry and fishing	20,538,537.7	21,953,873.2	22,914,869.0	24,357,438.7	25,671,331.8	26,791,784.4
Crops	10,267,228.7	11,330,959.2	11,852,633.3	12,666,158.9	13,361,565.7	13,951,891.8
Livestock	5,788,062.5	6,131,536.8	6,458,452.8	6,797,007.6	7,080,238.7	7,431,444.0
Forestry	2,536,529.7	2,629,473.9	2,720,412.4	2,853,656.1	3,002,558.6	3,146,974.8
Fishing	1,915,235.1	1,829,017.7	1,849,169.2	2,004,525.2	2,189,027.5	2,222,684.0
Agriculture support services	31,481.7	32,885.5	34,201.3	36,091.0	37,941.3	38,789.7
Industry and Construction	20,449,620.8	22,391,184.7	25,070,677.4	27,685,959.8	30,352,530.7	34,018,239.1
Mining and quarrying	3,687,273.0	4,055,619.4	4,356,708.6	4,588,623.9	4,659,195.2	5,486,097.0
Manufacturing	6,919,794.2	7,411,671.6	8,213,364.3	8,889,818.0	9,623,500.7	10,184,558.4
Electricity supply	815,296.8	798,801.2	869,262.5	877,666.6	928,174.5	994,820.2
Water supply; sewerage, waste management	296,333.2	302,407.3	326,897.7	350,018.6	369,544.6	395,006.2
Construction	8,730,923.6	9,822,685.2	11,304,444.3	12,979,832.7	14,772,115.7	16,957,757.3
Services	35,771,676.2	38,053,039.8	40,454,485.6	42,592,227.5	45,263,465.6	48,007,259.8
Wholesale and retail trade; repairs	8,444,242.9	8,747,862.1	9,260,703.3	9,821,247.6	10,396,690.9	10,963,963.4
Transport and storage	6,577,705.7	6,929,894.9	7,324,856.3	7,815,844.6	8,736,560.6	9,493,190.7
Accommodation and Food Services	1,397,782.4	1,421,916.1	1,480,052.1	1,525,618.5	1,604,390.7	1,651,793.8
Information and communication	1,560,063.7	1,681,098.0	1,718,547.6	1,824,470.9	1,989,716.7	2,133,312.7
Financial and insurance activities	3,764,112.5	4,189,021.5	4,235,515.3	4,115,392.9	4,094,972.3	4,281,167.0
Real estate	2,736,907.3	2,856,108.5	2,982,007.7	3,115,111.8	3,248,194.4	3,394,376.5
Professional, scientific and technical activities	447,920.8	518,122.7	606,206.7	694,290.6	763,332.1	821,635.6
Administrative and support service activities	1,976,259.6	2,183,917.0	2,611,497.7	2,892,462.9	3,054,288.2	3,311,752.9
Public administration and defence	4,242,164.3	4,548,604.4	4,793,820.0	4,907,113.3	5,064,968.5	5,236,678.4
Education	2,186,259.6	2,413,305.9	2,665,336.4	2,859,170.7	3,046,789.4	3,257,865.6
Human health and social work activities	1,349,940.7	1,419,089.9	1,497,896.4	1,611,999.2	1,746,730.9	1,834,011.8
Arts, entertainment and recreation	230,651.7	248,510.1	280,130.6	307,906.8	350,027.3	389,225.2
Other service activities	685,475.1	717,898.1	814,528.8	912,404.3	971,690.0	1,037,083.3
Activities of households as employers;	172,189.8	177,690.7	183,386.7	189,193.2	195,113.5	201,203.0
All economic activities	76,759,834.7	82,398,097.7	88,440,032.0	94,635,626.0	101,287,328.0	108,817,283.3
Taxes on products	8,001,090.0	7,864,579.4	8,024,535.5	8,393,644.1	8,934,362.5	9,213,354.0
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	4,113,186.8	4,086,638.4	4,363,825.2	4,628,134.7	4,930,786.7	5,145,201.2
Agriculture, forestry and fishing	3,413,539.0	3,280,686.9	3,521,469.2	3,651,537.5	3,832,866.1	4,009,441.3
Crops	2,076,785.4	1,948,433.1	2,143,714.3	2,229,462.9	2,297,609.2	2,399,119.7
Livestock	1,032,783.6	1,026,919.7	1,048,139.8	1,079,584.0	1,185,809.8	1,244,630.3
Forestry	288,811.4	290,950.9	314,157.0	326,723.2	332,232.7	348,212.3
Fishing	15,158.7	14,383.3	15,458.1	15,767.3	17,214.4	17,479.0
Industry and Construction	607,585.2	712,462.4	747,277.5	879,814.2	991,597.4	1,024,651.7
Water supply; sewerage, waste management	85,426.5	88,350.8	91,001.4	94,641.4	107,965.6	115,404.4
Construction	522,158.7	624,111.5	656,276.2	785,172.7	883,631.8	909,247.3
Services	92,062.5	93,489.1	95,078.4	96,783.1	106,323.2	111,108.2
Real estate	92,062.5	93,489.1	95,078.4	96,783.1	106,323.2	111,108.2
<b>GDP at market prices</b>	<b>88,874,111.5</b>	<b>94,349,315.6</b>	<b>100,828,392.7</b>	<b>107,657,404.9</b>	<b>115,152,477.2</b>	<b>123,175,838.5</b>
Population	46.4	47.9	49.5	51.0	52.6	54.3
<b>D: Per Capita nominal GDP (TZS)</b>	<b>1,913,877.8</b>	<b>1,968,965.2</b>	<b>2,038,846.8</b>	<b>2,110,088.1</b>	<b>2,188,407.0</b>	<b>2,269,888.1</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland**

Economic activity	Percent					
	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>p</sup>
<b>A: Monetary</b>						
Gross Domestic Product at market price	6.9	6.5	6.9	6.8	7.0	7.1
Agriculture, forestry and fishing	7.5	6.9	4.4	6.3	5.4	4.4
Crops	10.3	10.4	4.6	6.9	5.5	4.4
Livestock	5.9	5.9	5.3	5.2	4.2	5.0
Forestry	4.8	3.7	3.5	4.9	5.2	4.8
Fishing	1.8	-4.5	1.1	8.4	9.2	1.5
Agriculture support services	6.1	4.5	4.0	5.5	5.1	2.2
Industry and Construction	6.0	9.5	12.0	10.4	9.6	12.1
Mining and quarrying	6.4	10.0	7.4	5.3	1.5	17.7
Manufacturing	10.0	7.1	10.8	8.2	8.3	5.8
Electricity supply	12.7	-2.0	8.8	1.0	5.8	7.2
Water supply; sewerage, waste management	3.8	2.0	8.1	7.1	5.6	6.9
Construction	2.4	12.5	15.1	14.8	13.8	14.8
Services	9.3	6.4	6.3	5.3	6.3	6.1
Wholesale and retail trade; repairs	9.9	3.6	5.9	6.1	5.9	5.5
Transport and storage	8.7	5.4	5.7	6.7	11.8	8.7
Accommodation and Food Services	3.1	1.7	4.1	3.1	5.2	3.0
Information and communication	10.3	7.8	2.2	6.2	9.1	7.2
Financial and insurance activities	10.5	11.3	1.1	-2.8	-0.5	4.5
Real estate	4.3	4.4	4.4	4.5	4.3	4.5
Professional, scientific and technical activities	16.3	15.7	17.0	14.5	9.9	7.6
Administrative and support service activities	19.0	10.5	19.6	10.8	5.6	8.4
Public administration and defence	6.7	7.2	5.4	2.4	3.2	3.4
Education	13.4	10.4	10.4	7.3	6.6	6.9
Human health and social work activities	8.4	5.1	5.6	7.6	8.4	5.0
Arts, entertainment and recreation	8.5	7.7	12.7	9.9	13.7	11.2
Other service activities	12.0	4.7	13.5	12.0	6.5	6.7
Activities of households as employers;	3.2	3.2	3.2	3.2	3.1	3.1
All economic activities	7.9	7.3	7.3	7.0	7.0	7.4
Taxes on products	-2.2	-1.7	2.0	4.6	6.4	3.1
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	3.5	-0.6	6.8	6.1	6.5	4.3
Agriculture, forestry and fishing	3.4	-3.9	7.3	3.7	5.0	4.6
Crops	5.2	-6.2	10.0	4.0	3.1	4.4
Livestock	-0.5	-0.6	2.1	3.0	9.8	5.0
Forestry	5.1	0.7	8.0	4.0	1.7	4.8
Fishing	2.0	-5.1	7.5	2.0	9.2	1.5
Industry and Construction	4.9	17.3	4.9	17.7	12.7	3.3
Water supply; sewerage, waste management	3.7	3.4	3.0	4.0	14.1	6.9
Construction	5.1	19.5	5.2	19.6	12.5	2.9
Services	0.5	1.5	1.7	1.8	9.9	4.5
Real estate	0.5	1.5	1.7	1.8	9.9	4.5
<b>GDP at market prices</b>	<b>6.7</b>	<b>6.2</b>	<b>6.9</b>	<b>6.8</b>	<b>7.0</b>	<b>7.0</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania  
Mainland**

Economic activity	Millions of TZS						
	Quarter ending						
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20 <sup>p</sup>
Agriculture, hunting and forestry	8,136,789.1	8,037,771.7	5,485,881.5	9,140,783.4	8,466,095.8	8,386,750.0	5,855,643.5
Industry and construction	8,000,823.2	8,703,483.3	8,925,684.1	9,412,900.2	8,638,407.5	9,632,125.9	9,918,163.9
Mining and quarrying	1,159,804.4	1,323,862.3	1,413,025.5	1,589,404.9	1,337,823.5	1,438,624.9	1,491,968.5
Manufacturing	2,280,570.4	2,384,031.2	2,749,036.2	2,770,920.6	2,387,805.2	2,479,030.0	2,888,506.8
Electricity supply	250,380.5	240,905.6	247,779.6	255,754.5	258,626.4	240,129.2	249,103.7
Water supply, sewerage, and waste management	108,984.4	118,551.4	139,825.9	143,048.9	116,821.2	124,043.8	150,810.9
Construction	4,201,083.6	4,636,132.7	4,376,016.9	4,653,771.4	4,537,331.2	5,350,297.9	5,137,774.0
Services	11,662,826.6	11,819,012.3	12,188,706.8	12,447,822.3	12,403,529.9	12,292,635.0	12,713,837.4
Wholesale and retail trade and repairs	2,528,860.6	2,673,188.8	2,795,204.4	2,966,709.6	2,649,849.5	2,670,001.2	2,857,197.0
Hotels and restaurants	396,098.5	393,344.8	442,538.0	419,812.4	400,323.4	330,901.9	331,271.5
Transport and storage	2,312,794.4	2,322,004.2	2,407,844.3	2,450,547.9	2,505,607.2	2,541,456.4	2,619,753.1
Information and communication	563,363.1	538,340.3	516,811.6	514,797.7	610,149.2	592,626.2	561,887.2
Financial and insurance activities	1,070,203.2	1,046,749.2	1,084,611.0	1,079,603.5	1,111,853.7	1,085,288.1	1,106,572.6
Public administration and defence	1,288,065.0	1,292,188.8	1,318,436.2	1,337,988.4	1,373,070.6	1,368,056.2	1,404,922.3
Professional, scientific and technical activities	198,739.2	203,185.7	207,632.1	212,078.6	216,525.1	220,971.6	225,418.1
Administrative and support service activities	803,746.3	819,874.3	836,002.2	852,130.1	868,258.0	884,386.0	900,513.9
Real estate	861,879.9	871,448.3	881,154.8	891,001.7	900,991.3	911,309.7	921,408.3
Education	796,944.6	804,122.3	823,114.7	833,684.0	848,443.8	792,627.6	875,295.2
Human health and social work activities	449,895.5	456,326.4	458,582.3	469,207.7	495,752.5	484,958.2	488,153.8
Other service activities	392,236.3	398,239.3	416,775.2	420,260.7	422,705.6	410,052.0	421,444.3
All economic activities	27,800,438.8	28,560,267.4	26,600,272.4	31,001,506.0	29,508,033.2	30,311,510.8	28,487,644.7
Taxes on products	2,128,917.0	2,169,363.3	2,411,333.6	2,503,740.1	2,127,437.1	1,655,167.3	1,838,042.4
<b>GDP at market prices</b>	<b>29,929,355.8</b>	<b>30,729,630.6</b>	<b>29,011,606.0</b>	<b>33,505,246.1</b>	<b>31,635,470.3</b>	<b>31,966,678.2</b>	<b>30,325,687.0</b>

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland**

Economic activity	Quarter ending						
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20 <sup>p</sup>
Agriculture, hunting and forestry	5.4	4.2	2.9	4.6	4.0	4.3	6.7
Industry and construction	10.2	15.0	14.9	7.6	8.0	10.7	11.1
Mining and quarrying	10.0	17.2	21.1	21.5	15.3	8.7	5.6
Manufacturing	4.9	5.5	8.6	4.2	4.7	4.0	5.1
Electricity supply	11.3	9.0	5.2	3.7	3.3	-0.3	0.5
Water supply, sewerage, and waste management	8.0	6.4	10.9	2.9	7.2	4.6	7.9
Construction	13.4	20.5	17.9	5.9	8.0	15.4	17.4
Services	5.5	5.9	6.6	6.2	6.4	4.0	4.3
Wholesale and retail trade and repairs	3.8	5.7	7.4	4.9	4.8	-0.1	2.2
Hotels and restaurants	1.1	2.6	4.0	3.9	1.1	-15.9	-25.1
Transport and storage	11.1	7.0	8.3	8.4	8.3	9.5	8.8
Information and communication	7.9	6.2	7.4	7.4	8.3	10.1	8.7
Financial and insurance activities	5.2	4.2	4.7	4.1	3.9	3.7	2.0
Public administration and defence	1.1	4.7	3.4	4.4	6.6	5.9	6.6
Professional, scientific and technical activities	6.6	6.8	7.7	9.3	8.9	8.8	8.6
Administrative and support service activities	8.7	8.5	8.3	8.2	8.0	7.9	7.7
Real estate	4.5	4.5	4.5	4.5	4.5	4.6	4.6
Education	5.3	8.2	7.1	7.2	6.5	-1.4	6.3
Human health and social work activities	-0.1	5.1	6.0	9.2	10.2	6.3	6.4
Other service activities	5.9	6.7	7.7	8.8	7.8	3.0	1.1
All economic activities	6.8	8.0	8.4	6.2	6.1	6.1	7.1
Taxes on products	-0.4	0.8	4.9	7.2	-0.1	-23.7	-23.8
GDP at market prices	6.3	7.5	8.1	6.2	5.7	4.0	4.5

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland**

	'000' Tonnes					
	2014/15	2015/16	2016/17	2017/18	2018/19 <sup>P</sup>	2019/20 <sup>P</sup>
<b>Food crops</b>						
Maize	5,902.8	6,148.7	6,680.0	6,273.2	5,817.5	6,338.4
Rice	1,936.9	2,229.1	1,593.0	2,219.6	2,009.2	2,942.9
Wheat	72.5	76.4	50.0	56.7	62.4	79.0
Pulses	1,745.9	1,958.6	2,317.0	1,823.5	1,407.8	1,858.7
<b>Cash crops</b>						
Coffee	42.0	59.6	48.3	48.3	68.2	59.3
Seed cotton	203.3	149.9	122.4	132.9	222.7	349.0
Tea	35.7	32.6	27.0	34.0	37.2	40.0
Cashewnuts	197.9	155.2	264.9	313.8	226.9	232.7
Tobacco	105.9	87.0	60.7	85.7	72.6	57.7
Sisal	40.3	41.0	35.6	43.5	37.4	44.8
Pyrethrum	1.8	1.8	2.4	n.a	n.a	n.a

Source: Ministry of Agriculture

Note: r denotes revised data; p, provisional data; and n.a, not available

**Table 1.10: Production of Selected Industrial Products, Tanzania Mainland**

Commodity	Unit	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>P</sup>
Biscuits and pasta	Tonnes	15,964.0	15,274.0	15,551.0	16,451.0	16,911.0	18,113.0
Wheat flour	Tonnes	529,797.0	534,637.0	512,068.0	606,432.0	712,967.0	680,393.0
Sugar, refined	'000' Tonnes	270.1	252.9	286.7	320.3	315.9	439.1
Konyagi (Distilled spirits)	'000' Liters	31,474.0	29,489.0	28,754.0	22,823.0	26,744.0	32,366.0
Beer	'000' Liters	379,913.0	391,742.0	393,560.0	396,864.0	477,578.0	391,299.0
Chibuku	'000' Liters	18,501.0	23,028.0	26,513.0	22,162.0	20,819.0	20,350.0
Cigarettes	Million pieces	8,028.0	7,837.0	8,091.0	7,412.0	7,921.0	8,369.0
Textiles	'000' square meters	141,358.0	98,642.0	95,924.0	52,052.0	85,982.0	n.a
Sisal ropes and twines	Tonnes	7,871.0	8,851.0	9,131.0	8,188.0	8,116.0	9,287.0
Fishnet and products	Tonnes	279.0	311.0	256.0	196.0	228.0	n.a
Plywood	Cubic meter	1,038.0	1,021.0	788.0	993.0	1,023.0	1,177.0
Pyrethrum extract	Tonnes	199.0	118.0	126.0	134.0	139.0	145.0
Paints	'000' Liters	38,308.0	35,930.0	36,343.0	40,146.0	48,025.0	58,024.0
Cement	'000' Tonnes	2,809.1	3,134.9	4,071.4	4,199.9	4,509.1	6,514.7
Rolled steel	Tonnes	129,555.0	142,963.0	154,079.0	183,337.0	224,402.0	203,018.0
Iron sheets	Tonnes	69,825.0	91,385.0	91,109.0	84,541.0	84,132.0	100,963.0
Aluminium sheets/circles	Tonnes	27.0	32.0	0.0	0.0	0.0	0.0
Dry cells	'000' pieces	93,000.0	87,000.0	69,000.0	122,000.0	115,000.0	120,000.0
Battery, auto	Pieces	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.11: Industrial Production Indices, Tanzania Mainland**

Commodity	1985=100					
	2014	2015	2016	2017	2018 <sup>f</sup>	2019 <sup>P</sup>
Biscuits and pasta	1,614.2	1,544.4	1,572.4	1,663.4	1,709.9	1,831.4
Wheat flour	1,361.6	1,374.0	1,316.0	1,558.6	1,744.5	1,748.6
Sugar, refined	241.1	225.8	256.0	286.0	282.1	394.8
Konyagi	3,271.7	3,065.4	2,989.0	2,372.5	2,780.0	3,364.4
Beer	501.5	517.1	519.5	523.8	586.9	516.0
Chibuku	169.3	210.7	242.6	202.8	190.5	186.2
Cigarettes	301.1	294.0	303.5	278.0	297.1	313.9
Textiles	243.4	169.9	165.2	89.6	148.1	n.a
Sisal ropes and twines	54.3	61.0	63.0	56.5	56.0	64.0
Fishnet and products	290.6	324.0	266.7	204.2	237.5	264.6
Plywood	65.3	64.3	49.6	62.5	64.4	74.1
Pyrethrum extract	510.3	302.6	323.1	343.6	356.4	372.8
Paints	2,808.5	2,634.2	2,664.4	2,943.3	3,520.9	4,253.0
Cement	747.1	833.8	1,082.8	1,168.9	1,218.0	1,732.8
Rolled steel	1,146.5	1,265.2	1,363.5	1,491.4	1,985.9	1,796.6
Iron Sheets	322.2	421.7	420.4	390.1	388.2	465.9
Aluminium sheets/circles	1.1	1.3	0.0	0.0	0.0	0.0
Dry cells	210.9	197.3	156.5	276.6	260.8	272.1

Source: National Bureau of Statistics and the Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 1.12: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2014	2015	2016	2017	2018 <sup>P</sup>	2019 <sup>P</sup>
Diamond	000' Carats	252.9	216.5	239.9	304.5	381.3	416.7
Gold	Kilograms	40,481.2	46,008.3	45,155.4	43,489.9	39,304.0	48,408.0
Gemstone	Tonnes	3,069.2	1,878.4	2,541.0	1,138.0	284.3	1,929.7
Salt	000' Tonnes	54.8	168.9	178.2	124.5	36.6	99.5
Gypsum	000' Tonnes	200.2	254.8	213.7	123.6	241.3	256.5
Limestone	000' Tonnes	1,116.8	4,443.6	4,170.1	3,300.9	2,944.0	5,527.0
Pozzolana	Tonnes	68,924.7	342,627.6	230,045.5	104,085.1	91,645.0	263,064.0
Coal	000' Tonnes	246,127.7	257,321.0	276,030.2	558,553.1	627,652.0	712,136.4
Tanzanite	Kilograms	18,463.7	6,370.4	30,875.2	21,581.5	781.2	2,772.2
Phosphate	Tonnes	738,000.0	222,800.0	23,658.0	1,351.0	2,970.2	22,943.6
Copper	000' Pounds	14,027.0	14,252.3	16,247.2	6,058.4	1,609.4	31,275.7

Source: Ministry of Minerals

Note: p denotes provisional data; and n.a, not available

1.0 Output and Prices

**Table 1.13 (j): National Consumer Price Index (Urban and Rural) - Main Groups**

Base: Dec 2015 = 100

Period	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol, tobacco and narcotics	Communication	Education	Recreation and culture	Health
2015- weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2015	97.9	96.6	98.6	100.6	98.1	98.0	98.8	98.2	99.0	99.6	99.5	98.2	97.6
2016	102.9	103.8	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4
2017	108.4	113.3	99.9	115.4	105.8	104.7	104.4	105.0	106.6	98.2	103.2	102.3	106.0
2018	112.2	116.6	102.5	129.2	108.9	107.4	105.7	106.7	108.4	96.6	105.8	102.8	107.4
2019	116.1	120.0	105.7	139.4	112.1	111.5	110.2	109.3	111.0	96.5	107.6	104.3	109.3
2018 - Q1	111.4	117.4	101.2	122.3	107.6	106.1	105.2	105.7	107.9	98.2	105.5	103.1	107.0
Q2	113.1	119.4	101.9	128.7	108.3	107.1	105.3	106.8	107.6	97.3	105.6	102.8	107.3
Q3	112.2	115.9	102.4	131.4	109.4	107.8	105.7	107.0	108.4	95.5	106.0	102.7	107.5
Q4	112.3	113.9	104.5	134.4	110.2	108.5	106.7	107.5	109.6	95.5	106.0	102.6	107.7
2019 - Q1	114.7	118.0	105.0	137.4	111.4	110.4	109.1	108.6	110.8	96.3	107.5	103.3	108.6
Q2	117.0	121.5	106.1	141.2	112.0	111.6	110.4	109.5	111.5	96.9	107.7	105.3	109.5
Q3	116.2	119.9	105.8	139.6	112.3	111.9	110.5	109.6	110.9	96.3	107.7	104.6	109.5
Q4	116.4	120.5	105.8	139.6	112.7	112.2	110.7	109.7	110.7	96.4	107.7	104.1	109.5
2020 - Q1	118.9	124.6	107.1	143.8	113.7	112.8	111.1	110.1	110.8	96.8	108.9	104.4	109.5
Q2	120.8	126.7	107.0	151.8	114.5	113.6	111.3	110.5	111.3	97.1	109.0	104.8	110.0
Q3	120.2	124.6	107.2	152.3	115.0	113.8	112.6	110.4	113.6	96.7	109.0	104.8	110.5
Q4	120.8	125.5	107.3	153.5	116.1	113.9	112.9	110.4	110.6	96.9	109.1	104.8	110.7

Base: Dec 2020 = 100

	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New Weight (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021 - Jan	101.5	100.6	101.2	103.0	102.3	102.4	101.6	101.0	101.1	102.1	100.4	102.3	100.1	102.0
Feb	102.4	102.4	101.4	103.5	102.9	102.5	102.2	101.7	101.2	102.6	101.1	103.7	100.3	102.3
Mar	103.4	104.0	101.5	104.2	104.0	102.8	102.3	102.9	101.4	102.8	101.2	104.5	100.3	102.4

Source: National Bureau of Statistics.

Notes: Q denotes quarter

## 1.0 Output and Prices

**Table 1.13(ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups**

Base: Dec 2015 = 100

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use)
Weights (%)	37.1	62.9	54.3	8.7
2015	96.9	99.2	98.9	101.2
2016	104.2	102.3	101.5	107.6
2017	114.2	105.6	103.5	118.9
2018	118.4	110.1	105.4	139.3
2019	123.6	114.6	108.6	151.8
2018 - Q1	118.6	107.9	104.5	129.3
Q2	120.8	109.7	105.1	138.5
Q3	117.7	110.8	105.7	142.5
Q4	116.6	112.1	106.5	147.0
2019 - Q1	121.2	113.6	107.9	149.4
Q2	125.2	115.1	108.7	154.6
Q3	123.6	108.8	114.7	152.1
Q4	124.2	114.9	109.0	151.4
2020 - Q1	128.8	116.3	110.2	154.3
Q2	131.4	118.1	111.2	160.9
Q3	129.8	118.5	111.6	161.3
Q4	130.7	118.9	111.9	162.7

Base: Dec 2020 = 100

Period	Core index	Non-core Index	Unprocessed food index	All items less unprocessed food index	Food crops and related items index	Energy, fuel and utilities index	Services index	Goods index	Education services and products ancillary to education index	All items less food and non-alcoholic beverages
2021 - Jan	102.3	99.3	99.4	102.1	98.7	98.9	101.4	101.6	102.2	
Feb	102.9	101.2	101.4	102.7	100.2	100.6	102.1	102.7	102.4	102.5
Mar	103.6	103.0	103.1	103.5	101.8	102.5	102.8	103.9	102.7	103.2

Source: National Bureau of Statistics.

Notes: Q denotes quarter

## 1.0 Output and Prices

**Table 1.14 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups**

Base: Dec 2015 = 100

Period	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol, tobacco and narcotics	Communication	Education	Recreation and culture	Health
Weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016	5.2	7.5	0.9	6.6	4.2	3.9	4.4	3.6	4.3	-0.5	2.9	2.9	5.9
2017	5.3	9.1	0.5	7.6	3.5	2.9	1.2	3.2	3.3	-0.9	0.9	1.3	2.6
2018	3.5	3.0	2.6	11.8	2.9	2.5	1.3	1.8	1.7	-1.6	2.5	0.5	1.3
2019	3.4	2.9	3.1	7.9	3.0	3.9	4.2	2.4	2.4	-0.2	1.8	1.5	1.8
2018 - Q1	4.0	5.4	1.1	8.7	3.1	1.8	0.8	2.2	2.3	-0.5	2.5	1.5	1.6
Q2	3.6	3.2	1.8	13.4	2.4	2.3	0.8	1.2	1.1	-0.8	2.4	0.8	1.4
Q3	3.3	2.3	2.9	12.6	2.8	2.9	1.3	1.2	1.3	-2.6	2.5	0.0	1.2
Q4	3.1	0.9	4.4	13.2	3.4	3.2	2.1	2.0	1.9	-2.6	2.4	-0.5	0.9
2019 - Q1	3.0	0.5	3.8	12.3	3.5	4.1	3.6	2.7	2.7	-1.9	1.9	0.2	1.4
Q2	3.5	1.8	4.1	9.7	3.4	4.2	4.9	2.5	3.6	-0.4	2.0	2.4	2.0
Q3	3.5	3.5	3.3	6.2	2.7	3.8	4.5	2.4	2.3	0.8	1.6	1.8	1.8
Q4	3.7	5.8	1.2	3.8	2.2	3.5	3.7	2.0	1.0	0.9	1.6	1.5	1.7
2020 - Q1	3.6	5.6	2.0	4.7	2.1	2.2	1.9	1.4	0.0	0.5	1.4	1.1	0.9
Q2	3.2	4.2	0.9	7.5	2.2	1.7	0.7	1.0	-0.2	0.2	1.3	-0.5	0.5
Q3	3.2	3.4	1.4	9.0	2.1	1.6	1.7	0.7	-0.2	0.4	1.3	0.4	0.9
Q4	3.2	3.0	0.9	10.2	2.7	1.3	1.9	0.3	-0.2	0.3	1.3	0.4	1.0

Base: Dec 2020 = 100

Period	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021-Jan	3.5	2.8	1.8	3.7	7.3	3.1	2.2	0.9	2.4	1.6	0.9	3.0	0.1	2.4
Feb	3.3	3.6	2.0	4.0	4.4	3.2	2.8	1.0	2.0	2.1	1.1	4.1	0.3	2.8
Mar	3.2	4.3	1.9	4.5	3.7	3.2	2.9	0.5	2.1	2.2	1.2	4.9	0.3	2.8

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.14(ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change**  
**- Other selected groups**

Base: Dec 2015 = 100				
Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
Weights (%)	37.1	62.9	54.3	8.7
2016	7.6	3.1	2.6	6.3
2017	9.6	3.2	2.0	10.5
2018	3.7	4.3	1.9	17.1
2019	4.3	4.0	3.0	9.0
2019 - Q1	2.2	5.3	3.3	15.5
Q2	3.6	4.9	3.5	11.6
Q3	5.0	3.6	2.9	6.7
Q4	6.5	2.4	2.3	2.9
2020 - Q1	6.3	2.3	2.1	3.3
Q2	5.0	2.6	2.3	4.1
Q3	4.4	3.2	2.5	6.2
Q4	4.0	3.4	2.3	8.0

Base: Dec 2020=100										
Period	Core index	Non-core Index	Unprocessed food index	All items less unprocessed food index	Food crops and related items index	Energy, fuel and utilities index	Services index	Goods index	Education services and products ancillary to education index	All items Less
										Food and Non-Alcoholic Beverages
New weights (%)	73.9	26.1	20.4	79.6	11.0	5.7	37.2	62.8	4.1	71.8
2021-Jan	3.8	1.5	1.4	3.7	1.3	1.6	2.9	3.4	2.5	n.a
Feb	3.6	2.1	2.2	3.4	1.0	1.4	2.3	3.7	2.5	n.a
Mar	3.6	2.5	2.8	3.4	1.1	1.1	1.9	4.1	2.7	2.7

Source: National Bureau of Statistics

Notes: Q denotes quarter

## 2.0 Government Finance

Table 2.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2020/21				
	Annual budget	Estimates		Actual	
		Oct - Dec	Jan - Mar	Oct - Dec	Jan -Mar <sup>P</sup>
Total revenue	24,065,542.3	6,064,699.4	6,074,400.3	5,508,208.8	5,000,605.4
Total revenue - central government	23,250,581.3	5,863,718.8	5,875,413.4	5,305,452.3	4,806,340.9
Tax revenue	20,135,956.8	5,178,243.0	5,029,301.0	4,635,622.0	4,115,284.3
Taxes on imports	7,168,841.7	1,833,317.0	1,782,167.6	1,643,854.0	1,498,083.9
Taxes on local goods and services	4,473,393.9	1,209,193.3	1,136,800.4	923,135.7	950,727.7
Income taxes	7,173,649.0	1,790,598.6	1,782,839.4	1,759,161.6	1,418,856.4
Other taxes	1,320,072.2	345,134.2	327,493.6	309,470.7	247,616.2
Non-tax revenue	3,114,624.5	685,475.8	846,112.4	669,830.3	691,056.6
LGA own resources	814,961.0	200,980.6	198,986.9	202,756.5	194,264.5
Total expenditure/1	29,100,434.0	7,281,711.7	7,569,054.3	5,986,315.6	6,101,285.6
Recurrent expenditure	16,321,179.0	4,074,489.1	4,078,549.6	3,739,552.4	3,378,063.6
Interest payments	2,870,582.5	666,553.1	697,402.5	623,395.1	655,373.8
Domestic/2	1,630,668.6	386,746.7	411,528.6	420,737.6	556,842.6
Foreign	1,239,913.8	279,806.4	285,873.9	202,657.5	98,531.3
Wages and salaries	7,762,389.5	1,946,935.2	1,946,935.2	1,806,449.8	1,842,298.3
Other goods, services and transfers	5,688,207.0	1,461,000.8	1,434,211.9	1,309,707.5	880,391.4
Development expenditure and net lending	12,779,255.0	3,207,222.6	3,490,504.7	2,246,763.2	2,723,222.0
Local	10,043,206.1	2,111,142.0	2,886,820.3	1,484,988.5	2,386,575.3
Foreign	2,736,048.9	1,096,080.7	603,684.4	761,774.8	336,646.7
Balance (cheques issued) before grants	-5,034,891.7	-1,217,012.3	-1,494,653.9	-478,106.8	-1,100,680.2
Grants	949,322.5	342,903.7	311,601.4	347,878.9	123,716.6
Program	138,323.3	0.0	90,653.6	0.0	0.0
Project	614,461.0	223,847.1	190,558.1	294,002.0	36,565.3
Basket funds	196,538.3	119,055.6	30,387.7	53,876.9	87,152.3
Balance (cheques issued) after grants	-4,085,569.2	-874,108.6	-1,183,052.6	-130,227.9	-976,963.6
Adjustments to cash and other items (net)	1.0	0.0	0.0	-702,516.4	-214,038.8
Expenditure float	0.0	0.0	0.0	-15.0	0.0
Overall balance	-4,085,568.3	-874,108.6	-1,183,052.6	-832,759.4	-1,191,002.4
Financing	4,085,568.3	874,109.6	1,183,054.6	832,759.4	1,191,001.4
Foreign financing	2,497,399.1	19,246.9	1,482,809.8	-270,502.7	1,067,904.1
Loans	4,960,679.7	753,178.0	2,017,308.6	478,300.0	1,411,074.9
Program loans	0.0	0.0	0.0	150,924.6	59,314.0
Development project loans	4,881,675.1	700,232.9	2,017,308.6	327,375.5	1,351,760.9
o/w: Non-concessional borrowing	3,035,630.0	0.0	1,634,570.0	0.0	1,138,831.7
Basket support	79,004.6	52,945.1	0.0	0.0	0.0
Amortization	-2,463,280.6	-733,931.0	-534,498.8	-748,802.7	-343,170.8
Domestic financing	1,588,169.2	854,862.7	-299,755.2	1,103,262.0	123,097.3
Banks and non-bank financing	1,588,169.2	854,862.7	-299,755.2	1,103,262.0	123,097.3
Bank borrowing	1,419,911.0	764,294.4	-267,997.7	792,441.2	-68,759.3
Non-bank (net of amortization)	168,258.2	90,568.2	-31,757.5	310,820.8	191,856.6
Borrowing/roll over	3,316,078.4	642,350.7	1,071,638.4	794,288.8	1,205,205.2
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-3,316,078.4	-642,350.7	-1,071,638.4	-794,288.8	-1,205,205.2

Source: Ministry of Finance and Planning

Notes: /1 Exclude amortization and expenditure float, includes road fund and retention expenditures

/2 Domestic interest payments and amortization include cash and non-cash

LGA stands for Local Government Authority; o/w, of which; r, revised data; and p, provisional data

## 2.0 Government Finance

**Table 2.2: Outstanding Treasury Bills by Investor Category**

Period	Millions of TZS							
	Total	Bank of Tanzania	Banks	Of which		Other financial institutions	Other official entities	Private sector
				Commercial banks	Other banking institutions			
2014	2,906,466.8	18,000.0	2,296,936.9	2,291,303.3	5,633.7	378,657.2	154,313.3	58,559.4
2015	2,727,771.0	111,487.0	2,022,373.0	1,982,152.6	40,220.4	373,565.0	149,789.5	70,556.5
2016	3,685,581.3	157,183.5	2,286,264.2	2,276,287.9	9,976.3	859,442.2	303,043.6	79,647.8
2017	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2018-Jan	4,180,658.2	2,550.0	3,186,047.3	2,711,328.7	474,718.6	630,458.6	197,020.7	164,581.6
Feb	3,579,557.3	3,850.0	2,670,007.2	2,597,523.1	72,484.2	558,199.1	185,246.9	162,254.1
Mar	3,427,195.6	0.0	2,555,176.4	2,480,792.3	74,384.2	568,087.8	159,096.9	144,834.5
Apr	3,343,294.8	22,033.4	2,425,263.4	2,357,227.9	68,035.6	576,541.2	151,096.2	168,360.5
May	3,218,720.7	50,734.1	2,313,282.4	2,260,733.8	52,548.6	457,168.1	156,450.0	241,086.1
Jun	3,244,781.4	125,871.4	2,130,258.1	2,098,031.7	32,226.4	590,394.8	157,781.7	240,475.5
Jul	3,194,657.2	67,857.5	2,147,165.9	2,118,254.8	28,911.1	607,982.3	163,686.4	207,965.1
Aug	3,100,235.2	162,627.4	1,961,496.5	1,929,045.7	32,450.8	569,229.4	158,062.4	248,819.6
Sep	3,114,302.9	192,427.9	1,934,817.6	1,893,784.3	41,033.3	570,882.1	155,527.4	260,647.9
Oct	3,023,428.6	146,358.0	1,890,057.6	1,849,535.4	40,522.2	572,808.1	155,314.2	258,890.7
Nov	2,910,910.5	206,806.5	1,809,307.3	1,776,302.9	33,004.4	475,902.2	157,578.9	261,315.7
Dec	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019-Jan	2,728,325.9	195,190.5	1,618,010.7	1,576,639.6	41,371.1	523,711.0	131,463.3	259,950.4
Feb	3,064,984.5	339,003.8	1,744,992.3	1,700,654.5	44,337.8	548,490.0	174,465.6	258,032.8
Mar	3,060,191.8	374,129.7	1,771,279.0	1,732,796.8	38,482.2	505,705.8	150,873.3	258,204.0
Apr	3,140,310.8	325,868.2	1,909,361.6	1,876,807.1	32,554.4	518,144.3	148,073.3	238,863.5
May	3,276,053.6	249,616.3	2,083,496.8	2,036,792.4	46,704.4	585,359.9	147,153.3	210,427.2
Jun	3,411,346.7	359,626.3	2,044,921.7	1,992,067.2	52,854.4	605,189.0	152,606.8	249,002.9
Jul	3,348,735.6	109,580.4	2,311,383.2	2,251,973.9	59,409.3	544,127.7	139,043.5	244,600.9
Aug	3,283,491.4	183,186.8	2,257,973.7	2,203,588.9	54,384.9	511,185.4	112,275.0	218,870.4
Sep	3,128,317.6	182,236.4	2,121,142.4	2,060,775.2	60,367.2	487,766.0	116,656.2	220,516.7
Oct	3,122,927.2	125,093.0	2,183,917.7	2,101,678.2	82,239.5	521,838.7	121,643.8	170,434.0
Nov	3,121,532.7	151,633.0	2,133,974.4	2,055,673.9	78,300.5	530,206.9	124,211.2	181,507.4
Dec	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020-Jan	2,919,527.9	183,794.0	2,008,240.2	1,948,253.0	59,987.2	416,253.1	123,526.0	187,714.6
Feb	2,840,792.4	83,091.1	2,049,292.0	1,988,204.8	61,087.2	401,835.1	120,023.6	186,550.6
Mar	2,730,497.0	126,461.7	1,909,906.4	1,840,919.2	68,987.2	387,495.6	125,103.6	181,529.7
Apr	2,728,774.5	65,373.2	2,012,169.8	1,951,962.6	60,207.2	341,012.4	128,325.8	181,893.3
May	2,632,556.2	51,859.6	2,005,034.3	1,939,247.7	65,786.6	338,489.8	132,315.8	104,856.7
Jun	2,358,495.6	23,335.2	1,912,512.8	1,846,917.5	65,595.3	239,487.2	121,048.8	62,111.5
Jul	2,322,298.1	17,115.8	1,823,431.0	1,751,446.3	71,984.7	295,766.5	123,781.8	62,202.9
Aug	2,156,611.5	36,415.8	1,657,093.2	1,602,366.9	54,726.3	295,285.0	119,758.1	48,059.4
Sep	2,038,864.6	73,779.7	1,505,568.2	1,460,514.1	45,054.1	311,467.3	123,138.9	24,910.5
Oct	1,905,435.4	45,633.7	1,448,403.9	1,418,911.8	29,492.1	261,988.4	129,337.7	20,071.7
Nov	1,792,414.9	58,684.7	1,347,574.0	1,328,219.6	19,354.4	257,418.9	120,136.7	8,600.6
Dec	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021-Jan	1,695,707.3	71,792.3	1,244,503.9	1,229,438.8	15,065.1	246,085.9	119,024.3	14,301.0
Feb	1,672,700.7	53,677.7	1,252,336.0	1,239,191.9	13,144.0	258,549.2	95,404.7	12,733.1
Mar	1,618,399.5	57,186.9	1,188,135.4	1,182,135.4	6,000.0	260,635.3	100,854.0	11,588.0

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder**

Millions of TZS

End of period	Bank of Tanzania	Deposit money banks	Other banks	Other financial institutions	Official entities	Private sector	Others	Total
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	206,024.2	44,445.0	6,849,318.9
2017	1,334,750.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	74,879.6	299,509.3	8,992,162.6
2018	1,230,397.7	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019	1,280,397.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020	1,230,397.7	5,703,894.3	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2016-Mar	1,439,750.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	125,616.8	44,445.0	6,065,377.8
Jun	1,439,750.4	2,566,385.8	69,687.5	1,950,765.2	54,475.4	140,191.4	44,445.0	6,265,700.8
Sep	1,439,750.4	2,544,718.1	70,591.0	2,146,041.0	57,402.1	171,380.5	44,445.0	6,474,328.2
Dec	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	206,024.2	44,445.0	6,849,318.9
2017-March	1,439,750.4	2,961,781.0	61,385.0	2,506,334.4	94,837.3	44,445.0	253,134.2	7,361,667.3
Jun	1,439,750.4	3,396,326.4	39,635.0	2,851,789.5	96,816.2	44,445.0	268,328.7	8,137,091.3
Sep	1,389,750.4	3,475,448.6	35,765.0	3,131,232.1	114,502.2	74,799.6	291,570.0	8,513,068.0
Dec	1,334,750.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	74,879.6	299,509.3	8,992,162.6
2018-March	1,334,750.4	4,375,462.2	43,007.3	3,415,304.7	164,224.1	333,771.2	74,879.6	9,741,399.6
Jun	1,334,750.4	4,552,811.4	47,019.5	3,564,759.2	192,824.4	350,345.5	74,879.6	10,117,390.1
Sep	1,264,897.7	4,625,651.4	45,219.5	3,644,518.8	195,092.7	374,716.1	75,832.1	10,225,928.3
Dec	1,230,397.7	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019-March	1,280,397.7	4,418,789.4	42,207.5	3,871,062.2	186,364.2	449,361.9	55,832.1	10,304,015.0
Jun	1,330,397.7	4,432,028.6	41,637.5	3,973,134.2	186,364.2	501,316.2	113,143.4	10,578,021.7
Sep	1,280,397.7	4,448,212.2	44,837.5	4,463,203.0	183,364.2	561,427.1	113,143.4	11,094,585.0
Dec	1,280,397.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020-March	1,280,397.7	4,881,761.4	77,944.5	4,857,802.2	182,021.2	658,829.9	113,143.4	12,051,900.1
Jun	1,280,397.7	5,112,518.0	90,729.5	5,016,132.2	186,941.2	774,454.0	108,698.4	12,479,141.3
Sep	1,280,397.7	5,537,442.1	90,729.5	5,372,693.7	185,661.6	873,784.0	115,801.1	13,365,780.0
Dec	1,230,397.7	5,703,894.3	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2021-March	1,235,397.7	5,845,923.4	87,789.5	5,748,333.2	202,804.0	1,170,899.8	145,409.3	14,348,767.2

Source: Bank of Tanzania

Note: All figures are in face value

### 3.0 Money and Banking

**Table 3.1: Depository Corporations Survey**

Millions of TZS

End of period	Domestic assets (net)														Memorandum item:	
	Domestic credit (net)					M3, Extended Broad Money	M2, Broad Money						M0, Reserve Money			
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)	TOTAL sum(2:5) or sum(9:12)	TOTAL (9:11)	M1, Narrow Money		Currency in circulation outside banks			Foreign currency deposits	Total sum (9,14)	of which: Bank reserves		
							sum TOTAL (9:10)	sum	Transferable deposits	Other deposits						
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
2014	6,551,542.5	3,651,622.2	12,412,296.1	-4,001,309.5	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	5,632,885.8	4,697,109.8	5,909,475.3	2,664,750.4			
2015	8,244,044.3	4,881,635.3	15,492,728.5	-6,503,092.8	22,115,315.2	15,780,115.4	9,575,698.5	3,678,503.5	5,897,195.1	6,204,416.9	6,335,199.8	6,833,088.2	3,154,584.7			
2016	8,209,023.6	4,281,968.0	16,608,893.4	-6,339,472.8	22,760,412.1	16,523,231.9	9,986,715.9	3,608,710.4	6,378,005.5	6,536,516.0	6,237,180.2	6,854,370.1	3,245,659.7			
2017	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8			
2018	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7			
2019	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8			
2020	10,740,227.0	5,791,422.0	20,291,413.2	-6,904,858.3	29,918,203.9	23,015,198.7	14,313,585.0	4,496,803.3	9,816,781.8	8,701,613.7	6,903,005.2	7,169,347.6	2,672,544.3			
2017-Mar	8,388,197.8	4,011,333.1	16,615,550.0	-6,425,162.0	22,589,919.0	16,418,801.7	9,724,760.2	3,394,611.5	6,330,148.8	6,694,041.5	6,171,117.3	6,356,675.3	2,962,063.8			
Jun	9,573,074.6	4,172,736.3	16,866,157.6	-6,746,586.1	23,865,382.4	17,687,495.3	10,871,319.1	3,615,313.6	7,256,005.5	6,816,176.2	6,177,887.1	6,827,067.0	3,211,753.3			
Sep	10,396,678.5	3,279,130.8	16,748,796.3	-6,911,841.5	23,512,764.2	17,344,024.4	10,335,057.1	3,608,865.6	6,726,191.5	7,008,967.4	6,168,739.8	6,551,273.1	2,942,407.5			
Dec	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8			
2018-Mar	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7			
Jun	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3			
Sep	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,835,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7			
Dec	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7			
2019-Mar	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,688,376.0	2,905,600.5			
Jun	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2			
Sep	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0			
Dec	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8			
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9			
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5			
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5			
Dec	10,740,227.0	5,791,422.0	20,291,413.2	-6,904,858.3	29,918,203.9	23,015,198.7	14,313,585.0	4,496,803.3	9,816,781.8	8,701,613.7	6,903,005.2	7,169,347.6	2,672,544.3			
2021-Jan	11,862,208.9	4,838,446.1	20,323,484.5	-7,100,371.3	29,923,768.2	22,756,298.3	14,221,149.8	4,198,677.1	10,022,472.7	8,535,148.4	7,167,469.9	7,105,592.3	2,906,915.2			
Feb	11,517,470.2	4,755,446.3	20,399,029.9	-6,865,341.1	29,806,605.3	22,764,020.3	14,426,244.8	4,326,714.7	10,099,530.1	8,337,775.5	7,042,585.0	6,935,478.2	2,608,763.5			
Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5			

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency; p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania Assets**

Millions of TZS

End of period	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2014	7,216,178.9	0.0	335,250.8	496,585.1	791,792.5	0.0	1,554,085.2	2,345,877.7	56,033.2	-914,901.0	1,030,945.6	657.5	1,291,340.7	11,857,968.4
2015	8,487,183.5	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	147,083.2	-1,039,215.7	1,047,333.2	125.3	1,253,597.8	13,766,313.6
2016	9,249,632.7	0.0	55,757.0	1,159,672.4	1,368,928.4	0.0	1,607,473.0	2,976,401.4	246,297.7	-1,520,586.5	1,210,493.0	0.0	1,732,111.7	15,109,779.5
2017	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2017-Mar	9,796,031.7	0.0	31,711.5	1,203,074.7	1,277,916.9	0.0	1,589,969.4	2,867,886.4	107,993.2	-1,520,559.8	1,218,388.4	-1.6	1,815,104.1	15,519,628.5
Jun	10,970,894.0	0.0	29,043.7	1,234,836.5	1,793,805.3	0.0	1,562,245.6	3,356,050.9	79,393.2	-1,522,203.4	1,268,668.3	0.0	1,804,051.5	17,220,734.6
Sep	12,866,265.5	0.0	3,172.7	1,256,531.3	917,463.9	0.0	1,532,208.4	2,449,672.4	80,193.2	-1,122,894.1	1,267,018.9	0.0	1,343,779.9	18,143,739.8
Dec	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021-Jan	11,835,024.0	0.0	20,905.9	1,315,403.3	4,711,672.2	0.0	1,294,569.8	6,006,242.0	246,596.8	-1,283,040.8	1,337,565.7	4.3	1,599,535.2	21,078,236.4
Feb	11,901,998.1	0.0	21,022.5	1,322,743.2	5,134,041.0	0.0	1,290,529.7	6,424,570.6	240,527.6	-1,283,066.9	1,338,686.0	86.5	1,510,373.7	21,476,941.3
Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5

Source: Bank of Tanzania

Note: p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0: Money and Banking

**Table 3.3: Bank of Tanzania Liabilities**

										Millions of TZS
End of period	Currency in circulation	Central government deposits	Other depository corporations' deposits	Other deposits	Foreign liabilities	International Monetary Fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2014	3,828,376.6	1,989,204.9	2,488,064.9	182,090.6	9,336.8	1,182,569.8	475,641.7	1,602,573.3	100,109.8	11,857,968.4
2015	4,431,833.2	1,272,358.7	3,419,493.4	280,626.2	23,423.7	1,236,275.9	567,794.9	2,434,507.5	100,000.0	13,766,313.6
2016	4,305,464.2	2,305,405.0	2,998,815.6	1,085,045.4	14,815.9	1,590,752.8	555,381.7	2,149,207.9	104,891.1	15,109,779.5
2017	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2017-Mar	4,038,440.6	2,958,566.4	2,811,709.4	954,854.1	41,021.6	1,585,811.3	576,167.6	2,448,167.0	104,890.5	15,519,628.5
Jun	4,348,840.4	4,031,367.2	2,960,241.4	994,175.3	74,981.9	1,551,641.2	591,378.7	2,568,109.2	99,999.3	17,220,734.6
Sep	4,275,645.1	4,160,655.8	3,016,570.3	1,099,419.6	687,453.3	1,534,282.2	601,768.6	2,667,949.7	99,995.3	18,143,739.8
Dec	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Jan	5,093,242.9	6,580,763.2	2,433,301.0	2,516,651.1	55,755.0	1,095,964.4	629,963.2	2,572,595.7	100,000.0	21,078,236.4
Feb	5,105,985.0	7,103,070.0	2,310,401.1	2,591,106.1	171,836.1	1,068,555.5	633,478.3	2,392,509.1	100,000.0	21,476,941.3
Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5

Source: Bank of Tanzania

Note: p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.4: Tanzania Notes in Circulation**

End of Period	Millions of TZS									Percent of Total							
	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2014	99.69	497.72	1,967.90	56,809.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3
2015	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,742.85	0.0	0.0	0.0	1.6	3.5	3.4	16.5	74.8
2016	99.69	497.72	1,967.39	35,961.27	137,203.12	168,534.61	720,628.16	3,173,144.16	4,238,036.11	0.0	0.0	0.0	0.8	3.2	4.0	17.0	74.9
2017	99.69	497.72	1,967.41	24,582.07	134,552.23	199,968.09	777,637.83	3,437,348.21	4,576,653.24	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018	99.69	497.72	1,967.05	22,042.85	141,019.41	177,193.91	732,230.93	3,613,026.05	4,688,077.60	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019	99.69	497.72	1,967.00	21,262.15	154,346.21	295,019.93	639,417.71	4,041,111.75	5,153,722.17	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020	99.69	497.718	1,967.00	20,051.61	163,516.07	222,092.06	866,440.13	4,240,440.73	5,515,105.00	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2017-Mar	99.69	497.72	1,967.38	29,688.56	136,585.35	169,403.24	622,151.92	2,978,080.31	3,938,474.18	0.0	0.0	0.0	0.8	3.5	4.3	15.8	75.6
Jun	99.69	497.72	1,967.37	27,659.29	139,578.57	184,123.96	673,804.14	3,193,685.12	4,221,415.85	0.0	0.0	0.0	0.7	3.3	4.4	16.0	75.7
Sep	99.69	497.72	1,964.40	24,361.66	127,170.38	187,102.81	685,992.95	3,155,969.99	4,183,159.60	0.0	0.0	0.0	0.6	3.0	4.5	16.4	75.4
Dec	99.69	497.72	1,967.41	24,582.07	134,552.23	199,968.09	777,637.83	3,437,348.21	4,576,653.24	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018-Mar	99.69	497.72	1,967.38	23,662.27	130,929.90	172,789.38	685,302.18	3,280,928.96	4,296,177.47	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4
Jun	99.69	497.72	1,967.28	23,090.18	138,085.27	178,659.13	726,282.86	3,474,139.55	4,542,821.69	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5
Sep	99.69	497.72	1,967.28	22,549.36	137,652.32	177,792.80	696,888.00	3,461,422.53	4,498,869.70	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9
Dec	99.69	497.72	1,967.05	22,042.85	141,019.41	177,193.91	732,230.93	3,613,026.05	4,688,077.60	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019-Mar	99.69	497.72	1,967.05	21,818.52	138,458.35	180,473.67	703,959.57	3,460,759.89	4,508,034.46	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8
Jun	99.69	497.72	1,967.19	21,528.00	137,590.13	226,098.89	725,242.83	3,732,516.02	4,845,540.46	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0
Sep	99.69	497.72	1,967.02	21,373.77	132,354.77	259,618.02	687,965.28	3,867,382.96	4,971,259.23	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8
Dec	99.69	497.72	1,967.00	21,262.15	154,346.21	295,019.93	639,417.71	4,041,111.75	5,153,722.17	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020-Mar	99.69	497.72	1,966.99	21,117.83	160,347.05	260,539.15	555,212.34	3,763,623.66	4,763,404.43	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0
Jun	99.69	497.72	1,966.99	20,973.19	164,390.59	259,677.78	635,844.12	4,010,142.26	5,093,592.34	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7
Sep	99.69	497.72	1,966.99	20,313.39	162,686.15	234,761.53	727,241.64	4,035,873.23	5,093,594.34	0.0	0.0	0.0	0.4	3.2	4.6	14.3	79.2
Dec	99.69	497.72	1,966.99	20,051.61	163,516.07	222,092.06	866,440.13	4,240,440.73	5,515,105.00	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021-Jan	99.69	497.72	1,966.99	20,030.09	161,505.50	209,978.30	767,365.08	3,911,547.08	5,072,990.45	0.0	0.0	0.0	0.4	3.2	4.1	15.1	77.1
Feb	99.69	497.72	1,966.99	20,002.08	161,681.21	202,568.73	760,667.43	3,945,557.75	5,093,041.60	0.0	0.0	0.0	0.4	3.2	4.0	14.9	77.5
Mar	99.69	497.72	1,966.99	19,987.57	163,201.16	202,671.83	780,384.67	4,004,852.60	5,173,662.23	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4

Source: Bank of Tanzania

Note: p denotes provisional data

### 3.0. Money and Banking

**Table 3.5: Tanzania Coins in Circulation/1**

End of Period	Millions of TZS														Percent of Total													
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500	
2014	8.81	4.37	38.43	46.04	167.84	441.09	824.69	967.58	11.77	9,510.95	22,083.01	23,882.18	0.00	57,986.75	0.0	0.0	0.1	0.1	0.3	0.8	1.4	1.7	0.0	16.4	38.1	41.2	0.0	
2015	8.80	4.36	38.41	46.00	167.51	439.19	816.90	953.85	11.68	9,475.78	22,568.44	25,475.50	6,224.31	66,230.75	0.0	0.0	0.1	0.1	0.3	0.7	1.2	1.4	0.0	14.3	34.1	38.5	9.4	
2016	8.80	4.36	38.41	46.00	167.51	439.15	815.35	951.03	11.68	10,449.83	25,055.77	32,680.99	15,519.65	86,188.54	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.1	0.0	12.1	29.1	37.9	18.0	
2017	8.80	4.36	38.41	46.00	167.50	439.10	814.51	949.26	11.68	11,317.50	26,857.20	36,616.31	25,323.50	102,594.15	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7	
2018	8.80	4.36	38.41	46.00	167.51	439.06	814.16	948.49	11.68	11,878.56	28,616.74	40,606.65	31,329.19	114,909.60	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3	
2019	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,503.59	30,564.78	43,540.48	38,514.90	127,601.03	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2	
2020	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,901.70	32,253.27	45,535.09	42,752.19	135,917.82	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5	
2017-Mar	8.80	4.36	38.41	46.00	167.51	439.13	815.20	950.36	11.68	10,701.43	25,564.33	33,878.49	18,630.81	91,256.53	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.0	0.0	11.7	28.0	37.1	20.4	
Jun	8.80	4.36	38.41	46.00	167.50	439.11	814.66	949.87	11.68	10,915.31	26,013.91	34,669.31	21,165.77	95,244.71	0.0	0.0	0.0	0.0	0.2	0.5	0.9	1.0	0.0	11.5	27.3	36.4	22.2	
Sep	8.80	4.36	38.41	46.00	167.50	439.11	814.56	949.41	11.68	11,111.24	26,408.38	35,610.19	23,420.80	99,030.42	0.0	0.0	0.0	0.0	0.2	0.4	0.8	1.0	0.0	11.2	26.7	36.0	23.7	
Dec	8.80	4.36	38.41	46.00	167.50	439.10	814.51	949.26	11.68	11,317.50	26,857.20	36,616.31	25,323.50	102,594.15	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7	
2018-Mar	8.80	4.36	38.41	46.00	167.50	439.08	814.34	949.02	11.68	11,467.43	27,262.60	37,672.21	26,846.22	105,727.67	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4	
Jun	8.80	4.36	38.41	46.00	167.51	439.08	814.28	948.86	11.68	11,587.85	27,683.16	38,727.06	28,578.48	109,055.54	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2	
Sep	8.80	4.36	38.41	46.00	167.51	439.07	814.29	948.81	11.68	11,757.15	28,255.78	39,780.25	30,261.09	112,533.20	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9	
Dec	8.80	4.36	38.41	46.00	167.51	439.06	814.16	948.49	11.68	11,878.56	28,616.74	40,606.65	31,329.19	114,909.60	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3	
2019-Mar	8.80	4.36	38.41	46.00	167.51	439.06	814.15	948.47	11.68	11,983.24	28,968.65	41,077.20	32,482.62	116,990.14	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8	
Jun	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,107.04	29,348.25	41,635.16	34,083.79	119,652.43	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5	
Sep	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,309.34	29,942.56	42,624.37	36,422.98	123,777.45	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4	
Dec <sup>p</sup>	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,503.59	30,564.78	43,540.48	38,514.90	127,601.03	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2	
2020-Mar	8.80	4.36	38.41	46.00	167.51	438.97	813.83	947.65	11.68	12,618.52	30,950.71	44,095.32	39,574.46	129,716.23	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5	
Jun	8.80	4.36	38.41	46.00	167.51	438.97	813.77	946.71	11.68	12,677.46	31,302.56	44,592.22	40,650.36	131,698.81	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9	
Sep	8.80	4.36	38.41	46.00	167.51	438.94	813.67	946.21	11.68	12,798.21	31,779.57	45,132.95	41,679.11	133,865.43	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1	
Dec	8.80	4.36	38.41	46.00	167.51	438.94	813.67	946.21	11.68	12,901.70	32,253.27	45,535.09	42,752.19	135,917.82	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5	
2021-Jan	8.80	4.36	38.41	46.00	167.51	438.94	813.65	946.15	11.68	12,946.31	32,423.31	45,609.46	43,038.60	136,493.20	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.8	33.4	31.5	
Feb	8.80	4.36	38.41	46.00	167.51	438.94	813.65	946.15	11.68	12,988.16	32,582.28	45,796.94	43,381.21	137,224.10	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.4	31.6	
Mar	8.80	4.36	38.41	46.00	167.51	438.94	813.65	946.15	11.68	13,034.76	32,742.40	45,983.41	43,698.14	137,934.22	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7	

Source: Bank of Tanzania

Note: /1 Excludes commemorative coins; and p denotes provisional data

### 3.0 Money and Banking

**Table 3.6: Commercial Banks Assets**

End of period	Millions of TZS									
	Domestic assets						Foreign assets			
	Cash	Deposit with Bank of Tanzania	Government securities*	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total
2014	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,272.3	1,206,352.7	104,340.8	996,938.9	23,436,525.8
2015	753,329.7	3,254,339.0	3,727,326.7	64,553.6	15,807,127.5	1,472,816.5	1,643,062.3	531,390.3	1,205,745.3	28,459,690.9
2016	696,753.8	2,941,613.8	4,058,080.8	109,644.4	16,917,589.9	1,546,301.9	1,339,801.8	329,149.1	1,518,670.1	29,457,605.7
2017	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6
2018	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5
2020	1,005,191.7	2,176,222.7	5,714,122.2	76,926.3	21,064,314.9	2,365,089.2	2,037,501.9	890,197.1	2,418,806.5	37,748,372.5
2017-Mar	643,829.1	2,844,653.3	4,635,350.5	51,691.4	17,029,627.2	1,870,648.5	1,156,214.5	286,931.1	1,587,115.0	30,106,060.7
Jun	733,526.8	2,893,103.9	5,221,839.9	71,607.7	17,268,985.2	1,865,435.0	1,275,346.9	272,049.9	1,641,196.1	31,243,091.5
Sep	666,779.5	3,023,926.2	5,299,718.6	73,712.9	17,175,677.3	1,979,607.7	1,157,815.7	298,586.9	1,690,335.4	31,366,160.2
Dec	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6
2018-Mar	729,389.9	3,232,224.2	5,545,175.9	96,363.6	17,057,821.4	2,273,938.5	1,563,686.7	207,988.0	1,811,955.1	32,518,543.3
Jun	712,956.3	3,151,151.2	5,370,807.5	117,871.6	17,771,334.3	2,203,321.4	1,667,866.7	202,338.0	1,837,619.6	33,035,266.6
Sep	761,987.1	2,722,682.1	5,300,745.4	54,704.7	17,694,965.3	1,978,103.0	1,640,037.3	522,959.7	1,892,905.4	32,569,090.0
Dec <sup>c</sup>	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5
Dec	1,005,191.7	2,176,222.7	5,714,122.2	76,926.3	21,064,314.9	2,365,089.2	2,037,501.9	890,197.1	2,418,806.5	37,748,372.5
2021-Jan	894,565.9	2,368,914.8	5,707,352.6	75,005.2	21,180,339.3	2,151,335.3	2,105,525.1	967,632.4	2,505,639.3	37,956,310.0
Feb	779,270.3	2,186,135.6	5,720,294.5	107,112.0	21,211,507.3	2,271,600.4	2,041,085.9	984,551.2	2,425,974.7	37,727,532.0
Mar	880,353.3	2,281,854.6	5,883,657.1	62,366.8	21,258,188.8	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8

Source: Banks and Bank of Tanzania computations

Note: \* includes Treasury bills and Treasury bonds; and p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0 Money and Banking

**Table 3.7: Commercial Banks Liabilities**

Millions of TZS							
End of period	Domestic liabilities			Foreign liabilities		Capital and reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Due to foreign banks		
2014	15,195,922.5	0.0	941,622.7	3,213,162.8	618,950.5	520,667.1	23,436,525.8
2015	18,160,733.2	0.0	1,174,128.5	3,863,587.6	558,479.4	900,113.3	28,459,690.9
2016	18,188,706.3	1.0	1,466,395.4	3,730,391.4	413,906.8	1,350,132.3	29,457,605.7
2017	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	32,467,552.6
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	32,848,512.5
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	36,300,615.5
2020	23,069,245.2	191,514.2	1,699,262.0	4,891,446.9	350,505.3	2,145,750.7	37,748,372.5
2017-Mar	18,247,681.2	6,001.0	1,630,963.0	3,948,410.8	445,401.1	1,437,364.1	30,106,060.7
Jun	19,419,314.6	3,986.6	1,522,238.8	3,896,728.2	449,313.5	1,541,781.2	31,243,091.5
Sep	18,887,101.5	8,501.0	1,845,891.7	3,703,974.6	435,249.8	1,926,939.7	31,366,160.2
Dec	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	32,467,552.6
2018-Mar	19,571,499.0	8,501.0	1,874,493.0	4,328,433.3	342,307.4	1,697,408.0	32,518,543.3
Jun	19,891,442.4	9,612.9	1,871,154.8	4,454,972.5	377,298.9	1,771,097.5	33,035,266.6
Sep	20,040,729.6	85,998.1	1,631,082.1	4,039,403.6	507,999.6	1,519,774.3	32,569,447.6
Dec	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	32,848,512.5
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	33,923,907.2
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	35,615,346.7
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	35,542,078.3
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	36,300,615.5
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	36,220,172.2
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	37,412,732.5
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	37,519,745.5
Dec	23,069,245.2	191,514.2	1,699,262.0	4,891,446.9	350,505.3	2,145,750.7	37,748,372.5
2021-Jan	23,292,480.0	69,924.7	1,546,089.2	5,052,304.3	377,181.4	2,223,417.8	37,956,310.0
Feb	22,973,946.9	181,063.6	1,565,822.6	4,688,897.8	425,837.8	2,454,223.0	37,727,532.0
Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	37,870,333.8

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.8: Commercial Banks Domestic Assets**

								Millions of TZS
End of period	Bank of Tanzania	Other financial corporation	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2014	3,034,638.5	498,356.3	4,105,573.3	839,926.5	83,110.1	10,925,464.1	2,638,763.4	22,125,832.2
2015	4,007,668.7	596,052.8	4,011,058.2	1,059,716.1	48,825.4	13,654,275.2	2,907,642.0	26,285,238.3
2016	3,638,367.6	497,251.5	4,190,516.1	1,229,992.1	66,672.1	14,693,432.7	3,472,422.8	27,788,654.8
2017	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020	3,181,414.4	707,764.1	6,076,359.7	667,741.1	79,768.4	18,713,748.2	5,393,877.6	34,820,673.5
2017-Mar	3,488,482.4	567,977.2	4,761,974.7	1,115,116.8	39,248.9	14,777,415.7	3,912,699.2	28,662,915.0
Jun	3,626,630.7	605,542.1	5,353,774.5	830,132.0	39,655.8	15,278,727.4	3,961,232.1	29,695,694.6
Sep	3,690,705.7	587,328.6	5,430,813.0	843,026.6	75,538.3	15,132,392.9	4,149,952.6	29,909,757.7
Dec	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018-Mar	3,961,614.0	553,428.2	5,662,708.2	770,865.2	76,322.5	15,313,985.4	4,407,944.9	30,746,868.5
Jun	3,864,107.5	540,333.1	5,462,405.8	763,648.7	89,985.0	16,052,310.8	4,392,271.0	31,165,061.8
Sep	3,484,552.8	1,178,693.5	5,378,545.4	1,168,534.0	84,282.7	15,054,475.4	4,057,384.4	30,406,468.2
Dec	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Sep	3,209,570.9	413,494.7	6,033,672.5	658,012.2	71,660.9	18,936,794.5	5,327,929.6	34,651,135.4
Dec	3,181,414.4	707,764.1	6,076,359.7	667,741.1	79,768.4	18,713,748.2	5,393,877.6	34,820,673.5
2021-Jan	3,263,480.7	729,809.2	6,075,004.4	671,047.0	79,597.3	18,718,532.8	5,345,681.0	34,883,152.5
Feb	2,965,405.9	778,740.3	6,081,472.4	656,976.1	79,881.3	18,759,423.8	5,379,995.1	34,701,894.9
Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.9: Commercial Banks Domestic Lending and Holding of Securities**

Millions of TZS

End of period	Loans to the central bank (Repos)	Loans to other depository corporations	Loans to other financial corporations	Loans central government	Loans state and local government	Loans public non-financial corporations	Loans other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio
2014	0.0	428,087.4	389,381.3	190,214.7	83,110.1	839,880.0	6,329,950.8	4,505,434.6	103,752.3	12,869,811.1	75.6
2015	0.0	425,755.9	453,104.0	283,731.4	48,825.4	1,059,669.7	7,794,112.7	5,741,928.4	530,638.0	16,337,765.5	81.4
2016	0.0	629,310.6	317,480.7	132,435.3	66,672.1	1,229,946.4	8,767,305.3	5,774,439.6	328,394.1	17,245,984.1	87.3
2017	0.0	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9
2018	0.0	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6
2019	0.0	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8
2020	0.0	856,612.0	496,236.0	362,237.5	79,768.4	667,741.1	9,740,619.3	8,861,100.6	870,323.1	21,934,638.0	89.0
2017-Mar	0.0	713,710.7	351,389.2	126,624.2	39,248.9	1,115,071.1	8,855,978.3	5,827,604.8	286,041.3	17,315,668.6	86.9
Jun	0.0	762,344.0	346,983.8	131,934.6	39,655.8	830,085.7	9,140,424.3	6,017,556.9	271,157.1	17,540,142.3	84.1
Sep	0.0	782,056.6	341,845.2	131,094.4	75,538.3	842,980.4	9,075,316.2	5,926,846.4	297,689.7	17,473,366.9	86.1
Dec	0.0	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9
2018-Mar	0.0	649,843.6	273,672.0	117,532.3	76,322.5	770,319.0	8,733,597.5	6,436,534.6	207,072.6	17,264,894.0	81.4
Jun	0.0	695,704.6	238,619.6	91,598.3	89,985.0	763,102.6	8,993,993.9	6,898,330.3	201,432.7	17,972,767.0	83.2
Sep	0.0	492,313.7	902,866.3	77,800.0	84,282.7	1,168,487.9	8,428,127.0	6,541,178.4	522,053.0	18,217,109.0	85.0
Dec	0.0	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6
2019-Mar	0.0	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2
Jun	0.0	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3
Sep	0.0	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4
Dec	0.0	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8
2020-Mar	0.0	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6
Jun	0.0	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0
Sep	0.0	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1
Dec	0.0	856,612.0	496,236.0	362,237.5	79,768.4	667,741.1	9,740,619.3	8,861,100.6	870,323.1	21,934,638.0	89.0
2021-Jan	0.0	958,961.6	495,670.9	367,651.8	79,597.3	671,047.0	9,319,729.9	9,287,680.8	947,759.8	22,128,099.1	89.2
Feb	0.0	953,562.1	510,917.4	361,177.8	79,881.3	656,976.1	9,116,640.8	9,532,351.9	964,678.1	22,176,185.5	90.4
Mar	0.0	886,716.6	525,407.8	359,137.7	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,172,532.2	90.0

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

### 3.0. Money and Banking

**Table 3.10: Commercial Banks Domestic Lending by Economic Activity**

End of period	Millions of TZS																			Personal and other services	Total
	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health			
2015	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	0.0	1,231,805.7	3,077,683.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,551,944.6	15,104,644.3	
2016	1,131,885.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	0.0	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,980.0	16,005,103.2	
2017	1,154,934.3	64,603.9	292,127.7	292,647.1	1,777,572.5	837,159.1	825,464.0	0.0	975,551.5	3,306,914.0	176,349.3	594,967.8	11,251.8	335,175.4	266,965.0	18,334.3	454,809.4	126,850.2	4,712,791.7	16,224,469.1	
2018	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0	17,116,082.1	
2019	1,829,409.1	55,827.5	201,715.5	424,546.9	2,070,758.9	1,109,990.8	811,901.3	417,122.7	1,052,424.6	3,375,121.9	143,860.0	533,944.1	12,635.1	182,602.1	355,656.3	30,019.2	252,166.6	75,340.7	6,141,920.3	19,076,963.6	
2018-Mar	1,067,099.2	56,486.7	245,943.9	333,878.0	1,769,716.1	822,380.8	852,521.8	0.0	905,600.8	3,343,101.5	175,246.0	610,560.8	11,084.6	296,430.6	280,337.4	16,983.0	214,352.6	54,907.2	5,006,523.7	16,063,154.6	
Jun	1,136,612.9	68,619.7	181,925.0	360,602.4	1,777,041.8	811,855.5	910,645.8	0.0	987,646.9	3,431,595.5	148,814.5	608,875.1	10,965.3	384,129.5	305,219.5	16,688.4	215,188.6	80,275.8	5,297,396.3	16,734,098.2	
Sep	1,007,301.5	69,620.2	193,699.4	379,854.1	1,892,606.0	647,548.5	905,267.9	394,307.1	936,015.3	3,249,712.3	143,598.0	581,188.5	23,997.9	393,320.5	332,732.8	33,255.6	221,003.3	79,524.4	5,372,945.3	16,857,498.7	
Dec	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0	17,116,082.1	
2019-Mar	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	862,184.8	387,993.8	945,051.9	3,264,272.9	134,477.4	566,523.3	14,696.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,613,393.0	17,943,118.0	
Jun	1,604,376.0	47,829.2	196,887.0	462,915.0	2,051,031.3	831,055.5	827,273.3	324,503.9	950,093.7	3,293,350.7	141,608.1	561,709.6	13,573.8	268,931.8	362,820.6	26,309.8	234,940.5	70,704.4	5,859,875.7	18,129,789.9	
Sep	1,686,227.1	50,372.2	215,868.7	551,160.6	1,949,849.1	1,053,557.2	817,217.6	333,200.4	941,420.9	3,240,641.0	132,335.3	512,896.2	13,517.4	188,685.2	369,560.8	30,016.7	235,779.5	79,350.0	6,190,400.1	18,592,056.2	
Dec	1,829,409.1	55,827.5	201,715.5	424,546.9	2,070,758.9	1,109,990.8	811,901.3	417,122.7	1,052,424.6	3,375,121.9	143,860.0	533,944.1	12,635.1	182,602.1	355,656.3	30,019.2	252,166.6	75,340.7	6,141,920.3	19,076,963.6	
2020-Mar	1,779,234.3	51,987.3	254,518.6	435,335.0	2,079,432.7	1,151,015.5	726,089.4	337,041.4	1,070,511.0	3,429,319.7	152,231.5	514,984.0	12,502.4	125,006.3	460,511.8	19,344.1	243,931.7	79,001.3	6,498,654.8	19,420,652.8	
Jun	1,530,103.4	53,147.7	231,868.0	454,898.1	2,111,927.3	1,064,364.6	763,347.2	345,407.5	1,110,166.9	3,192,637.9	168,479.6	551,937.9	29,582.1	141,739.8	468,863.9	30,303.7	243,593.1	76,519.3	6,505,852.5	19,074,740.7	
Sep	1,663,372.9	58,184.2	226,167.2	440,273.4	1,947,643.8	1,122,909.6	757,629.8	363,481.9	1,165,136.2	3,112,853.4	198,815.4	563,769.8	16,970.7	110,200.4	502,965.9	19,767.0	253,328.9	84,871.3	6,814,010.2	19,422,352.0	
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8	
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9	

End of period	Percent of Total																			Personal and other services
	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health		
2015	8.0	0.3	2.7	1.8	11.2	4.9	4.8	0.0	8.2	20.4	1.2	3.4	0.1	2.9	2.3	0.1	3.4	0.8	23.5	
2016	7.1	0.3	2.4	2.1	10.2	4.6	5.4	0.0	7.4	20.9	1.2	3.3	0.1	2.7	2.9	0.1	3.7	0.7	24.9	
2017	7.0	0.4	1.8	1.7	9.8	4.8	4.6	0.0	5.8	19.5	0.8	3.3	0.1	2.1	1.5	0.1	2.8	0.7	33.1	
2018	5.7	0.4	1.0	2.2	12.2	3.8	5.1	1.9	5.4	18.9	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	33.0	
2019	9.6	0.3	1.1	2.2	10.9	5.8	4.3	2.2	5.5	17.7	0.8	2.8	0.1	1.0	1.9	0.2	1.3	0.4	32.2	
2018-Mar	6.6	0.4	1.5	2.1	11.0	5.1	5.3	0.0	5.6	20.8	1.1	3.8	0.1	1.8	1.7	0.1	1.3	0.3	31.2	
Jun	6.8	0.4	1.1	2.2	10.6	4.9	5.4	0.0	5.9	20.5	0.9	3.6	0.1	2.3	1.8	0.1	1.3	0.5	31.7	
Sep	6.0	0.4	1.1	2.3	11.2	3.8	5.4	2.3	5.6	19.3	0.9	3.4	0.1	2.3	2.0	0.2	1.3	0.5	31.9	
Dec	5.7	0.4	1.0	2.2	12.2	3.8	5.1	1.9	5.4	18.9	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	33.0	
2019-Mar	8.6	0.3	1.2	2.6	11.6	4.5	4.8	2.2	5.3	18.2	0.7	3.2	0.1	1.5	2.2	0.2	1.3	0.3	31.3	
Jun	8.8	0.3	1.1	2.6	11.3	4.6	4.6	1.8	5.2	18.2	0.8	3.1	0.1	1.5	2.0	0.1	1.3	0.4	32.3	
Sep	9.1	0.3	1.2	3.0	10.5	5.7	4.4	1.8	5.1	17.4	0.7	2.8	0.1	1.0	2.0	0.2	1.3	0.4	33.3	
Dec	9.6	0.3	1.1	2.2	10.9	5.8	4.3	2.2	5.5	17.7	0.8	2.8	0.1	1.0	1.9	0.2	1.3	0.4	32.2	
2020-Mar	9.2	0.3	1.3	2.2	10.7	5.9	3.7	1.7	5.5	17.7	0.8	2.7	0.1	0.6	2.4	0.1	1.3	0.4	33.5	
Jun	8.0	0.3	1.2	2.4	11.1	5.6	4.0	1.8	5.8	16.7	0.9	2.9	0.2	0.7	2.5	0.2	1.3	0.4	34.1	
Sep	8.6	0.3	1.2	2.3	10.0	5.8	3.9	1.9	6.0	16.0	1.0	2.9	0.1	0.6	2.6	0.1	1.3	0.4	35.1	
Dec	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8	
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7	

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

Note: Beginning Jun 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

### 3.0. Money and Banking

**Table 3.11: Commercial Banks Deposits**

End of period										Millions of TZS		
	Central Government	State and local government	Other financial corporations	Public non-financial corporations	Other non-financial corporations	Other residents	Other depository corporations	Deposits of non-residents	Total	of which		
										deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2014	808,422.1	379,796.5	1,351,803.3	577,737.5	310,323.3	12,576,262.0	406,833.5	618,950.5	17,030,128.7	5,657,524.5	5,627,920.1	5,744,684.1
2015	856,925.4	423,966.8	1,444,182.1	720,606.3	253,563.6	15,318,414.5	490,131.4	558,479.4	20,066,269.4	6,511,814.5	6,167,666.1	7,386,788.8
2016	577,788.9	478,711.3	1,578,544.3	456,829.7	249,859.1	15,424,761.8	576,800.7	413,906.8	19,757,202.7	6,655,153.1	6,473,659.1	6,628,390.4
2017	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020	652,818.2	203,338.5	1,559,115.2	644,191.4	283,837.4	20,378,762.7	576,130.1	350,505.3	24,648,698.7	8,792,600.9	8,857,740.5	6,998,357.3
2017-Mar	649,210.8	519,664.5	1,548,129.8	466,795.6	281,874.1	15,431,217.2	586,002.4	445,401.1	19,928,295.6	6,524,641.0	6,616,726.5	6,786,928.1
Jun	496,019.9	481,634.0	1,770,195.2	527,981.6	253,948.9	16,385,554.9	489,296.6	449,313.5	20,853,944.6	7,279,646.5	6,743,784.1	6,830,514.0
Sep	435,922.4	459,611.5	1,647,478.2	427,965.9	489,824.0	15,862,221.9	542,196.0	435,249.8	20,300,469.7	6,719,561.4	6,947,564.0	6,633,344.3
Dec	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018-Mar	623,850.0	390,257.9	1,677,038.4	442,137.3	282,621.8	16,779,443.6	682,790.6	342,307.4	21,220,447.0	7,543,693.9	6,909,939.7	6,766,813.4
Jun	560,111.0	399,045.7	1,528,580.9	489,416.2	281,654.7	17,192,745.0	764,775.1	377,298.9	21,593,627.4	7,701,646.1	7,008,861.7	6,883,119.6
Sep	341,211.5	286,651.7	1,373,382.1	1,188,680.8	249,032.7	16,942,982.3	533,825.8	507,999.6	21,423,766.5	7,434,091.9	6,968,423.4	7,021,251.2
Dec	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,559,115.2	644,191.4	283,837.4	20,378,762.7	576,130.1	350,505.3	24,648,698.7	8,792,600.9	8,857,740.5	6,998,357.3
2020-Jan	660,021.3	208,894.8	1,537,671.2	717,131.4	312,622.9	20,516,159.8	485,641.9	377,181.4	24,815,324.6	8,847,895.3	8,717,403.3	7,250,026.1
Feb	645,503.6	220,560.6	1,304,889.5	667,647.7	301,412.5	20,479,436.6	499,437.8	425,837.8	24,544,726.1	8,890,517.6	8,538,347.2	7,115,861.3
Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	1,336,931.3	19,351,267.0	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9

Source: Bank of Tanzania

Note: \*Other deposits include time and saving deposits; and p denotes provisional data

### 3.0. Money and Banking

**Table 3.12: Interest Rates Structure, Weighted Average**

	Mar-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21 <sup>P</sup>
A. Domestic Currency											
1 Interbank Cash Market Rates											
Overnight	4.40	4.32	3.20	3.09	3.54	3.91	3.58	3.70	3.70	3.81	3.71
2 to 7 days	5.22	4.75	3.99	3.76	4.01	4.23	4.24	4.09	4.36	4.43	4.30
8 to 14 days	5.62	5.07	4.83	4.55	4.51	4.50	4.61	4.58	4.63	4.66	4.54
15 to 30 days	5.29	5.05	4.70	4.21	4.22	4.37	4.16	4.25	4.44	4.25	4.32
31 to 60 days	6.85	5.73	5.78	3.95	5.18	5.32	5.31	5.12	4.93	4.44	5.95
61 to 90 days	6.00	5.30	5.30	5.30	4.75	4.75	5.35	7.25	4.77	5.05	4.49
91 to 180 days	8.70	5.36	5.00	5.88	5.49	5.67	5.62	5.62	5.12	5.51	5.40
181 and above	7.33	7.69	10.00	10.00	6.77	6.96	7.95	8.35	8.35	8.35	8.75
Overall Interbank cash market rate	5.14	4.87	3.97	3.74	4.12	4.28	4.29	4.17	3.74	3.74	3.74
2 Lombard Rate											
	6.75	6.49	4.80	4.64	5.31	5.87	5.38	5.55	5.55	5.72	5.56
3 REPO Rate											
	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
4 Reverse Repo Rate											
	7.49	4.27	4.27	5.54	5.52	5.73	5.60	6.13	6.60	5.84	5.42
5 Treasury Bills Rates											
35 days	2.98	2.30	2.14	1.99	1.99	1.99	1.99	1.99	1.99	1.99	2.33
91 days	3.48	2.77	2.55	2.42	2.42	2.42	2.46	2.50	2.50	2.50	2.77
182 days	4.26	3.30	3.02	2.58	2.58	2.58	2.59	2.61	2.58	2.57	2.96
364 days	5.27	4.70	4.14	3.98	3.94	4.00	4.29	4.45	4.92	5.71	5.95
Overall Treasury bills rate	5.25	2.97	4.04	3.88	3.94	4.01	4.01	4.10	4.69	5.71	5.90
6 Treasury Bonds Rates											
2 years	8.34	8.34	8.34	7.09	7.09	7.09	7.09	7.09	7.51	7.51	7.89
5 years	11.95	11.95	11.95	11.95	11.95	9.10	9.10	9.10	9.10	9.10	9.10
7 years	12.89	11.20	11.20	11.20	11.20	10.09	10.09	10.09	10.09	10.09	10.09
10 years	12.90	12.90	12.02	11.49	11.49	11.49	11.47	11.56	11.56	11.56	11.60
15 years	14.54	14.30	13.83	13.83	13.50	13.50	13.50	13.53	13.57	13.60	13.60
20 years	16.30	15.79	15.64	15.64	15.51	15.51	15.39	15.01	15.01	15.41	15.41
7 Discount Rate											
	7.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
8 Savings Deposit Rate											
	2.30	2.26	2.32	2.35	2.32	2.35	2.34	2.44	2.50	2.53	2.57
9 Overall Time Deposits Rate											
1 month	8.73	8.33	8.15	8.15	8.88	7.74	7.44	8.48	9.09	9.70	6.99
2 months	7.41	6.84	6.59	5.69	4.30	6.80	7.02	8.09	6.16	7.42	7.61
3 months	6.45	6.70	6.05	6.84	7.22	7.28	7.63	7.61	7.53	5.33	7.61
6 months	8.06	6.85	7.65	7.90	7.57	7.80	6.73	7.48	6.37	7.32	7.86
12 months	8.10	7.54	7.63	8.37	8.16	8.22	8.43	8.41	8.37	8.37	8.37
24 months	7.84	9.63	7.71	7.01	6.79	6.57	8.98	8.59	7.01	7.01	7.01
9 Negotiated Deposit Rate											
	9.41	9.27	9.39	9.31	9.05	9.12	8.20	9.22	9.22	9.50	9.18
10 Overall Lending rate											
Short-term (up to 1year)	16.78	16.51	16.55	16.58	16.30	16.63	16.61	16.74	16.63	16.66	16.61
Medium-term (1-2 years)	15.83	15.99	15.38	15.30	15.04	15.87	15.70	15.72	15.76	15.88	15.97
Medium-term (2-3 years)	18.30	18.12	18.23	18.24	17.11	18.27	18.38	18.69	18.51	18.40	18.36
Long-term (3-5 years)	17.52	17.35	17.41	17.44	17.68	16.90	16.87	16.83	16.85	17.00	16.82
Term Loans (over 5 years)	16.30	15.88	16.20	16.11	16.20	16.20	16.19	16.23	16.06	16.07	16.06
11 Negotiated Lending Rate	15.94	15.21	15.54	15.80	15.46	15.93	15.92	16.24	15.99	15.92	15.85
	13.32	14.52	13.62	13.10	13.69	13.97	13.97	13.86	13.38	13.96	14.05
B. Foreign Currency											
1 Deposits Rates											
Savings Deposits Rate	2.64	0.80	1.12	1.17	1.16	0.95	0.83	1.04	0.79	0.92	0.91
Overall Time Deposits Rate	1.84	2.24	2.29	2.24	2.14	2.23	2.59	2.45	2.39	2.33	2.57
1-months	1.01	1.07	1.05	1.79	1.18	1.15	1.17	1.35	1.73	1.77	3.06
2-months	1.11	2.03	2.25	2.36	2.04	2.70	4.13	2.11	2.68	2.44	2.19
3-months	1.21	3.27	3.23	2.13	2.84	2.30	3.21	3.33	2.70	2.66	2.63
6-months	2.74	2.36	2.62	2.80	2.76	2.83	2.40	1.92	1.75	1.72	2.16
12-months	3.12	2.49	2.33	2.10	1.87	2.15	2.04	3.53	3.09	3.06	2.83
2 Overall Lending Rate											
Short-term (up to 1year)	6.24	6.45	6.50	6.37	6.51	6.87	6.97	6.82	6.84	6.83	7.46
Medium-term (1-2 years)	7.17	8.16	8.07	7.66	8.61	8.94	8.74	8.94	8.41	8.96	8.31
Medium-term (2-3 years)	5.38	4.67	4.70	4.63	4.59	4.07	4.34	4.00	4.50	4.00	7.53
Long-term (3-5 years)	5.90	6.80	6.36	6.04	6.07	5.33	5.89	5.79	5.33	5.20	6.84
Term Loans (over 5 years)	7.80	7.19	7.65	7.84	7.79	8.99	8.88	8.36	8.98	8.99	7.21
	4.95	5.45	5.73	5.70	5.48	6.99	6.99	6.99	6.98	6.99	7.40

Source: Bank of Tanzania and Banks

Note: p denotes provisional data

The Lombard rate is based on the prevailing weighted average yield of 35-day T-bill, Repo or overnight inter-bank rate whichever is higher in the market plus 50% of the highest rate.

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1a: Annual Balance of Payments in US Dollar**

Item	Millions USD				
	2016	2017	2018 <sup>r</sup>	2019 <sup>p</sup>	2020 <sup>p</sup>
<b>A. Current Account</b>	-2,739.3	-1,827.1	-2,248.3	-1,490.9	-994.8
Goods: exports f.o.b.	4,873.9	4,510.8	4,292.7	5,377.6	6,371.7
Traditional	932.4	1,021.8	667.5	817.7	808.1
Nontraditional	3,498.4	3,078.9	3,234.9	4,186.0	5,253.3
o/w Gold	1,508.8	1,541.1	1,541.9	2,215.1	2,957.5
Unrecorded trade	443.1	410.1	390.2	373.8	310.4
Goods: imports f.o.b.	-8,463.6	-7,551.7	-8,483.1	-8,793.1	-7,889.0
<b>Balance on Goods</b>	-3,589.8	-3,041.0	-4,190.4	-3,415.5	-1,517.2
Services: credit	3,599.3	3,831.9	4,014.7	4,281.0	2,182.9
Transport	1,053.6	1,141.0	1,227.5	1,355.9	1,284.5
Travel	2,131.6	2,250.3	2,449.4	2,604.5	714.5
Other	414.1	440.5	337.8	320.6	183.9
Services: debit	-2,176.4	-2,039.9	-1,915.9	-1,782.5	-1,239.2
Transport	-893.7	-800.3	-605.1	-681.5	-530.8
Travel	-922.3	-807.3	-738.1	-651.1	-203.8
Other	-360.4	-432.3	-572.7	-449.9	-504.6
<b>Balance on Services</b>	1,422.9	1,792.0	2,098.8	2,498.5	943.7
<b>Balance on Goods and Services</b>	-2,166.9	-1,249.0	-2,091.6	-917.0	-573.5
Primary Income: credit	98.5	125.3	155.9	212.4	111.2
o/w Investment income	67.6	86.1	108.5	150.4	97.7
Compensation of employees	31.0	39.3	47.4	62.1	13.5
Primary Income: debit	-1,053.6	-1,105.4	-781.1	-1,204.9	-966.0
o/w Direct investment income	-625.2	-700.0	-439.0	-766.3	-545.1
Interest payments	-379.9	-358.0	-302.1	-398.3	-383.7
Compensation of employees	-46.1	-45.0	-37.6	-37.9	-34.9
<b>Balance on Primary Income</b>	-955.1	-980.1	-625.2	-992.5	-854.8
<b>Balance on Goods, Services and Primary Income</b>	-3,122.0	-2,229.0	-2,716.8	-1,909.5	-1,428.3
Secondary Income: credit	452.7	485.2	535.8	474.9	486.3
Government	81.1	121.8	170.3	103.5	183.1
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	371.6	363.4	365.5	371.4	303.2
o/w Personal transfers	371.6	363.4	365.5	371.4	303.2
Secondary Income: debit	-70.0	-83.2	-67.3	-56.4	-52.7
<b>Balance on Secondary Income</b>	382.7	402.0	468.5	418.5	433.6
<b>B. Capital Account</b>	446.2	376.8	464.1	481.2	303.6
Capital transfers credit	446.2	376.8	464.1	481.2	303.6
General Government	383.0	313.6	400.3	416.8	229.7
Other Capital Transfer (Investment grant)	357.3	287.8	394.3	416.8	229.7
Debt forgiveness (including MDR)	25.8	25.8	6.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	63.2	63.2	63.8	64.4	73.9
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
<b>Total, Groups A plus B</b>	-2,293.1	-1,450.3	-1,784.2	-1,009.8	-691.2
<b>C. Financial Account, excl. reserves and related items</b>	-1,210.8	-1,936.6	-1,635.4	-2,325.6	-591.0
<b>Direct Investments</b>	-864.0	-937.7	-971.6	-1,217.2	-684.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	864.0	937.7	971.6	1,217.2	684.9
Portfolio investment	5.0	-2.9	3.7	-36.8	2.1
Other investment	-351.8	-996.0	-667.5	-1,071.6	91.8
Assets	-128.0	-118.1	150.3	31.7	24.4
Loans (Deposit-taking corporations, except the central bank)	-94.7	-34.7	35.8	60.7	167.3
Currency and deposits	-33.3	-83.4	114.5	-34.9	-145.2
Deposit-taking corporations, except the central bank	-150.1	-4.9	206.9	32.4	34.0
Other sectors	116.8	-78.5	-92.4	-67.3	-179.2
Other assets	0.0	0.0	0.0	5.9	2.3
Liabilities	223.8	877.9	817.8	1,103.2	-67.4
Trade credits	0.2	9.7	21.4	-8.9	10.1
Loans	292.8	885.3	758.9	1,136.9	-49.4
Monetary Authority	-102.7	-24.3	25.4	-17.7	0.1
SDR allocation	-102.7	-24.3	25.4	-17.7	0.1
General government	-124.0	512.7	397.8	1,160.7	-69.5
Drawings	348.2	1,044.6	1,104.3	1,924.7	916.6
Repayments	-472.3	-531.9	-706.5	-764.0	-986.1
o/w Debt forgiveness	-25.8	-25.8	-6.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	209.2	176.1	-32.2	88.2	37.2
Other sectors	310.3	220.8	367.9	-94.3	-17.3
Drawings	453.3	318.9	467.6	365.2	105.7
Repayments	-142.9	-98.1	-99.7	-459.5	-123.0
Currency and deposits	-69.3	-17.1	37.6	-24.7	-28.1
<b>Total, Groups A through C</b>	-1,082.3	486.3	-148.8	1,315.8	-1,282.2
<b>D. Net Errors and Omissions</b>	1,387.9	1,183.3	-635.2	-728.8	-664.8
<b>Overall balance (Total, Groups A through D)</b>	305.5	1,669.6	-784.0	587.0	-764.9
<b>E. Reserves and Related Items</b>	305.5	1,669.6	-784.0	587.0	-764.9
Reserve assets	232.2	1,598.7	-871.9	525.0	-790.1
Use of Fund credit and loans	73.3	70.9	87.9	62.0	25.2
<b>Exceptional financing</b>	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
CAB/GDP	-5.0	-3.3	-3.9	-2.4	-1.5
CAB/GDP (excl. current official transfers)	-5.2	-3.6	-4.2	-2.6	-1.8
Gross Official Reserves	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7
Months of Imports	4.5	6.1	4.6	5.9	5.3
Months of Imports(Excluding FDI related imports)	5.0	6.6	4.9	6.4	5.6
Exchange rate (end of period)	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
<b>Exchange rate (annual average)</b>	1,989.9	2,177.1	2,228.9	2,263.8	2,288.2

Source: Bank of Tanzania, International Economics Department  
Note: r = Revised, p = Provisional, o/w = Of Which

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1b: Quarterly Balance of Payments**

Item	Quarter ending							
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
USD million								
A. Current Account	-307.0	-747.0	-389.8	-47.1	-467.0	-201.8	-363.0	37.0
Goods: exports f.o.b.	1,241.9	1,093.5	1,406.4	1,635.7	1,369.1	1,457.4	1,706.7	1,838.5
Traditional	134.4	57.7	177.6	448.0	311.0	59.2	69.8	368.0
Nontraditional	994.6	936.4	1,152.9	1,102.1	988.8	1,331.1	1,555.0	1,378.4
o/w Gold	497.9	451.7	571.6	693.8	606.9	719.1	806.3	825.2
Unrecorded trade	112.9	99.4	75.9	85.6	69.3	67.1	81.8	92.1
Goods: imports f.o.b.	-2,023.4	-2,122.0	-2,380.7	-2,267.0	-2,152.3	-1,635.3	-2,085.4	-2,015.8
<i>Balance on Goods</i>	-781.5	-1,028.4	-974.3	-631.3	-783.3	-177.9	-378.8	-177.3
Services: credit	1,006.4	904.9	1,192.2	1,177.5	796.2	334.2	446.9	605.6
Transport	333.3	316.6	326.8	379.2	347.8	264.9	333.1	338.6
Travel	585.1	511.5	786.6	721.3	387.2	25.7	82.4	219.3
Other	88.0	76.8	78.8	77.0	61.1	43.6	31.5	47.8
Services: debit	-396.9	-418.2	-466.2	-501.2	-387.8	-253.1	-285.2	-313.2
Transport	-145.5	-178.7	-182.3	-174.9	-112.5	-122.4	-144.3	-151.5
Travel	-161.4	-146.8	-160.6	-182.3	-126.6	-15.6	-23.5	-38.2
Other	-89.9	-92.7	-123.3	-144.0	-148.7	-115.0	-117.4	-123.5
<i>Balance on Services</i>	609.6	486.7	726.0	676.2	408.4	81.1	161.7	292.4
<i>Balance on Goods and Services</i>	-171.9	-541.8	-248.2	44.9	-374.8	-96.8	-217.0	115.1
Primary Income: credit	55.5	45.7	50.5	60.7	50.0	33.1	11.6	16.5
Investment income	40.3	30.1	34.9	45.1	42.6	29.9	10.2	15.1
Compensation of employees	15.1	15.7	15.6	15.6	7.4	3.2	1.4	1.4
Primary Income: debit	-280.1	-331.1	-274.3	-319.4	-259.5	-236.2	-234.3	-236.0
o/w Direct investment income	-191.6	-191.6	-191.6	-191.6	-136.3	-136.3	-136.3	-136.3
Interest payments	-78.8	-129.5	-72.7	-117.4	-112.6	-89.5	-89.3	-92.2
Compensation of employees	-9.1	-9.5	-9.5	-9.8	-10.0	-9.8	-8.1	-7.0
<i>Balance on Primary Income</i>	-224.6	-285.4	-223.8	-258.7	-209.5	-203.1	-222.7	-219.6
<i>Balance on Goods, Services and Income</i>	-396.5	-827.2	-472.1	-213.7	-584.3	-299.9	-439.7	-104.4
Secondary Income: credit	104.9	94.3	96.5	179.2	130.9	111.3	89.6	154.5
Government	14.1	1.0	3.6	84.9	72.9	41.7	0.0	68.5
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	90.8	93.3	93.0	94.3	58.1	69.6	89.6	86.0
o/w Personal transfers	90.8	93.3	93.0	94.3	58.1	69.6	89.6	86.0
Secondary Income: debit	-15.4	-14.1	-14.3	-12.6	-13.6	-13.2	-12.8	-13.1
<i>Balance on Secondary Income</i>	89.5	80.2	82.2	166.6	117.4	98.1	76.7	141.4
<b>B. Capital Account</b>	134.3	112.5	66.9	167.5	72.0	55.5	31.9	144.2
Capital transfers credit	134.3	112.5	66.9	167.5	72.0	55.5	31.9	144.2
General Government	118.2	96.4	50.8	151.4	51.9	35.4	14.5	128.0
Other Capital Transfer (Investment grant)	118.2	96.4	50.8	151.4	51.9	35.4	14.5	128.0
Debt forgiveness (including MDR)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	16.1	16.1	16.1	16.1	20.1	20.1	17.4	16.2
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-172.7	-634.5	-323.0	120.4	-395.0	-146.3	-331.0	181.1
C. Financial Account, excl. reserves and related items	-120.2	-449.4	-1,145.4	-610.6	3.2	-197.9	52.6	-449.0
<i>Direct Investments</i>	-304.3	-304.3	-304.3	-304.3	-171.2	-171.2	-171.2	-171.2
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	304.3	304.3	304.3	304.3	171.2	171.2	171.2	171.2
<i>Portfolio investment</i>	-33.5	-0.9	-1.3	-1.1	6.9	-1.3	-2.1	-1.5
<i>Other investment</i>	217.6	-144.2	-839.8	-305.1	167.5	-25.4	225.9	-276.3
Assets	74.4	40.3	16.5	-99.5	-64.4	158.8	250.4	-320.3
Loans (Deposit-taking corporations, except the central bank)	69.4	117.8	-90.4	-36.1	28.0	-10.1	102.7	46.7
Currency and deposits	-2.3	-76.1	106.9	-63.4	-92.8	169.1	145.5	-367.0
Deposit-taking corporations, except the central bank	-0.9	-39.5	148.4	-75.6	-72.8	-62.0	194.7	-25.9
Other sectors	-1.4	-36.7	-41.5	12.2	-20.0	231.1	-49.2	-341.0
Other assets	7.2	-1.4	0.0	0.0	0.4	-0.2	2.2	0.0
Liabilities	-143.2	184.5	856.3	205.6	-232.0	184.1	24.4	-44.0
Trade credits	-12.6	8.6	-1.6	-3.3	8.4	-10.2	-1.9	13.9
Loans	-107.5	152.2	879.1	213.1	-229.8	190.1	20.1	-29.8
Monetary Authority	-12.1	15.1	-12.3	-8.4	-0.2	-0.1	0.1	0.2
SDR allocation	-12.1	15.1	-12.3	-8.4	-0.2	-0.1	0.1	0.2
General government	55.0	146.6	816.3	142.8	-28.3	152.6	-27.4	-166.4
Drawings	244.8	312.8	987.6	379.5	217.5	384.5	155.2	159.5
Repayments	-189.8	-166.2	-171.3	-236.8	-245.8	-231.9	-182.5	-325.9
Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-90.1	16.2	78.1	84.0	-160.4	34.5	46.1	117.1
Other sectors	-60.3	-25.8	-2.9	-5.3	-40.9	3.1	1.2	19.3
Drawings	86.3	19.3	80.4	179.2	47.2	22.2	15.3	21.0
Repayments	-146.6	-45.1	-83.3	-184.5	-88.1	-19.1	-14.1	-1.7
Currency and deposits	-23.1	23.8	-21.2	-4.1	-10.5	4.3	6.3	-28.1
Total, Groups A through C	-292.9	-1,083.9	-1,468.4	-490.2	-391.8	-344.2	-278.4	-267.8
<b>D. Net Errors and Omissions</b>	-267.9	-37.2	137.4	-561.2	261.7	-289.9	155.1	-791.7
<i>Overall balance (Total, Groups A through D)</i>	-320.4	-222.3	959.9	169.8	-136.5	-238.3	-228.6	-161.6
<b>E. Reserves and Related Items</b>	-320.4	-222.3	959.9	169.8	-136.5	-238.3	-228.6	-161.6
Reserve assets	-332.1	-252.6	947.5	162.2	-148.3	-238.0	-242.5	-161.3
Use of Fund credit and loans	11.7	30.3	12.4	7.6	11.8	-0.3	14.0	-0.3
Exceptional financing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Gross Official Reserves (Quarter end)	4,681.7	4,432.6	5,400.8	5,567.6	5,411.3	5,184.7	4,939.6	4,767.7
Months of Imports	5.3	4.9	4.6	4.3	6.2	6.4	6.2	6.0
Exchange rate (end of Quarter)	2,289.5	2,289.5	2,289.4	2,287.9	2,290.0	2,297.5	2,297.6	2,298.5
Exchange rate (Quarterly average)	2,285.6	2,289.0	2,289.2	2,289.1	2,289.1	2,292.1	2,297.6	2,297.7
Average monthly imports	806.7	846.7	949.0	922.8	846.7	629.5	790.2	776.3

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Notes: Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Annual Balance of Payments in Tanzania Shilling**

	Millions of TZS					
Item	2015	2016	2017	2018	2019	2020 <sup>P</sup>
<b>A. Current Account</b>	-8,795,207.0	-5,961,915.8	-4,065,355.4	-5,083,002.6	-3,406,450.2	-3,184,025.9
Goods: exports f.o.b.	9,641,295.6	10,609,206.6	10,057,801.1	9,720,087.4	12,305,449.9	12,812,707.6
Traditional	1,405,061.9	2,027,576.9	2,279,270.0	1,509,195.3	1,871,336.1	2,150,303.8
Nontraditional	7,359,752.2	7,617,156.3	6,864,185.6	7,327,247.8	9,578,768.3	9,808,496.1
o/w Gold	2,745,710.0	3,285,022.4	3,435,296.9	3,492,560.8	5,068,720.9	5,272,186.0
Unrecorded trade	876,481.4	964,473.3	914,345.6	883,644.3	855,345.5	853,907.7
Goods: imports f.o.b.	-19,501,167.8	-18,426,144.5	-16,834,141.5	-19,211,363.3	-20,121,039.3	-20,374,801.9
<b>Balance on Goods</b>	-9,859,872.2	-7,816,937.9	-6,776,340.4	-9,491,276.0	-7,815,589.4	-7,562,094.3
Services: credit	6,818,154.4	7,834,717.1	8,541,362.9	9,092,533.0	9,795,962.5	9,701,619.1
Transportation	2,042,133.7	2,293,626.3	2,543,705.5	2,778,580.0	3,102,594.4	3,118,848.4
Travel	3,813,777.5	4,639,536.1	5,015,885.1	5,549,206.4	5,959,806.7	5,884,051.3
Other	962,243.2	901,554.7	981,772.2	764,746.6	733,561.4	698,719.4
Services: debit	-5,239,772.2	-4,738,237.5	-4,547,618.3	-4,336,304.0	-4,078,951.8	-4,082,582.0
Transportation	-2,074,399.6	-1,945,667.0	-1,784,100.4	-1,370,402.5	-1,559,439.6	-1,482,483.3
Travel	-2,392,932.3	-2,007,847.7	-1,799,550.8	-1,669,220.9	-1,489,878.3	-1,494,976.3
Other	-772,440.3	-784,722.8	-963,967.1	-1,296,680.6	-1,029,633.9	-1,105,122.4
<b>Balance on Services</b>	1,578,382.3	3,096,479.6	3,993,744.6	4,756,229.0	5,717,010.7	5,619,037.1
<b>Balance on Goods and Services</b>	-8,281,489.9	-4,720,458.4	-2,782,595.8	-4,735,046.9	-2,098,578.7	-1,943,057.2
Primary Income: credit	217,554.1	214,496.6	279,457.6	353,238.5	486,126.6	486,686.0
o/w Investment income	172,969.0	147,054.7	191,878.5	245,774.0	344,055.6	349,225.9
Compensation of employees	44,585.1	67,441.9	87,579.1	107,464.5	142,071.0	137,460.1
Primary Income: debit	-1,664,155.9	-2,288,941.7	-2,458,385.4	-1,761,813.9	-2,751,688.8	-2,758,704.8
o/w Direct investment income	-1,094,464.5	-1,361,168.9	-1,560,200.3	-993,857.6	-1,753,437.8	-1,711,642.5
Interest payments (scheduled)	-503,888.0	-827,342.4	-797,842.4	-682,990.1	-911,564.0	-957,914.3
Compensation of employees	-65,803.3	-100,430.5	-100,342.6	-84,966.2	-86,687.0	-89,148.1
<b>Balance on Primary Income</b>	-1,446,601.8	-2,074,445.1	-2,178,927.8	-1,408,575.3	-2,265,562.2	-2,272,018.8
<b>Balance on Goods, Services and Primary Income</b>	-9,728,091.7	-6,794,903.5	-4,961,523.6	-6,143,622.3	-4,364,140.9	-4,215,076.1
Secondary Income: credit	1,090,661.3	985,394.0	1,081,601.1	1,212,727.5	1,086,759.8	1,154,169.1
Government	365,034.2	176,445.7	271,716.3	385,331.7	236,882.9	335,303.8
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	725,627.1	808,948.3	809,884.8	827,395.8	849,876.9	818,865.3
o/w Personal transfers	725,627.1	808,948.3	809,884.8	827,395.8	849,876.9	818,865.3
Secondary Income: debit	-157,776.6	-152,406.3	-185,433.0	-152,107.8	-129,069.1	-123,119.0
<b>Balance on Secondary Income</b>	932,884.7	832,987.6	896,168.2	1,060,619.7	957,690.7	1,031,050.1
<b>B. Capital Account</b>	769,186.7	914,752.7	782,943.8	1,036,100.9	1,100,930.5	1,079,157.2
Capital transfers credit	769,186.7	914,752.7	782,943.8	1,036,100.9	1,100,930.5	1,079,157.2
General Government	641,912.2	777,228.5	642,148.1	891,661.5	953,494.8	929,399.8
Other Capital Transfer (Investment grant)	586,056.0	777,228.5	642,148.1	891,661.5	953,494.8	929,399.8
Debt forgiveness (including MDRI)	55,856.2	56,019.1	57,629.4	13,589.8	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	127,274.4	137,524.2	140,795.7	144,439.4	147,435.7	149,757.4
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total, Groups A plus B</b>	-8,026,020.3	-5,047,163.1	-3,282,411.6	-4,046,901.7	-2,305,519.7	-2,104,868.7
<b>C. Financial Account, excl. reserves and related items</b>	-4,743,603.3	901,288.4	-190,419.5	751,982.1	207,926.9	-191,556.7
<b>Direct Investments</b>	-2,989,097.5	-1,881,074.7	-2,089,999.8	-2,199,436.9	-2,785,287.4	-2,684,388.8
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	2,989,097.5	1,881,074.7	2,089,999.8	2,199,436.9	2,785,287.4	2,684,388.8
Portfolio investment	-56,400.4	10,935.6	-6,504.4	8,354.0	-83,980.7	-7,779.2
Other investment	-1,698,105.3	-990,721.9	-2,273,914.9	-1,455,808.8	-2,493,379.9	-2,868,166.3
Assets	601,492.5	-278,416.7	-262,599.1	338,155.9	72,617.0	85,002.3
Loans (Deposit-taking corporations, except the central bank)	327,575.5	-206,435.2	-77,857.9	80,354.1	138,660.8	102,869.9
Currency and deposits	273,917.0	-71,981.5	-184,751.3	257,818.7	-79,546.6	-31,430.6
Deposit-taking corporations, except the central bank	119,114.8	-326,388.5	-9,719.4	467,652.0	74,597.5	136,175.3
Other sectors	154,802.3	254,407.0	-175,031.9	-209,833.3	-154,144.1	-167,605.9
Other assets	0.0	0.0	10.2	-16.9	13,502.8	13,562.9
Liabilities	2,299,597.8	712,305.2	2,011,315.8	1,793,964.7	2,565,996.8	2,953,168.5
Trade credits	-188.9	458.3	21,331.8	48,530.1	-20,465.8	-16,445.0
Loans	2,510,938.5	863,111.5	2,028,755.8	1,659,746.7	2,642,487.8	2,878,178.8
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,626,814.5	-268,446.0	1,143,737.6	900,451.6	2,656,417.1	2,593,306.0
Drawings	2,075,753.6	759,050.1	2,330,446.6	2,497,951.3	4,404,901.0	4,446,767.9
Repayments	-448,939.1	-1,027,496.1	-1,186,709.0	-1,597,499.7	-1,748,483.8	-1,853,461.9
o/w Debt forgiveness	-55,616.3	-56,009.6	-57,622.8	-13,598.6	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	205,910.3	455,164.5	392,374.7	-71,127.3	202,053.9	447,293.4
Other sectors	678,213.7	676,393.0	492,643.4	830,422.5	-215,983.2	-162,420.6
Drawings	1,051,984.1	987,905.0	711,287.3	1,055,550.8	835,495.7	884,885.5
Repayments	-373,770.4	-311,511.9	-218,643.9	-225,128.3	-1,051,478.9	-1,047,306.1
Currency and deposits	-211,151.8	-151,264.6	-38,771.7	85,687.9	-56,025.1	91,434.7
<b>Total, Groups A through C</b>	-12,769,623.6	-7,908,024.2	-7,652,830.7	-7,693,793.4	-7,668,167.6	-7,665,203.1
<b>D. Net Errors and Omissions</b>	2,966,671.4	6,612,171.8	6,816,597.0	3,028,049.5	3,857,833.2	3,517,002.9
<b>Overall balance (Total, Groups A through D)</b>	-315,745.7	2,466,297.0	3,343,765.9	-266,870.1	1,760,240.4	1,220,577.5
<b>E. Reserves and Related Items</b>	-315,745.7	663,720.3	3,724,604.9	-1,770,834.3	1,344,386.6	1,603,690.9
Reserve assets	-468,076.9	504,133.7	3,566,307.5	-1,970,297.2	1,202,534.3	1,460,376.8
<b>Use of Fund credit and loans</b>	152,331.2	159,586.5	158,297.4	199,462.9	141,852.3	143,314.1
GDP(mp) Billions of TZS	68,123.7	77,178.8	72,977.2	108,362.3	118,744.5	129,043.9
GDP(mp) Millions of USD	41,224.4	38,785.1	33,520.8	48,617.9	52,454.1	56,395.2
CAB/GDP	-12.9	-7.7	-5.6	-4.7	-2.9	-2.5
CAB/GDP (excl. current official transfers)	-13.4	-8.0	-5.9	-5.0	-3.1	-2.7
Gross Official Reserves	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7
Months of Imports	4.6	5.4	6.8	5.7	7.3	5.8
Net International Reserves (year end)	3,763.2	4,065.0	5,701.1	4,937.9	5,516.9	4,744.5
Change in Net International Reserves	-202.6	301.7	1,636.1	-763.2	578.9	-772.4
Exchange rate (end of period)	1,725.8	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
<b>Exchange rate (annual average)</b>	1,652.5	1,989.9	2,177.1	2,228.9	2,263.8	2,288.2

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Notes: Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Exports Performance by Commodity in US Dollar**

Commodity	Unit of measure	2015	2016	2017	2018	2019	2020 <sup>P</sup>
A: Traditional exports :							
Coffee							
Value	Millions of USD	160.9	153.7	126.3	148.0	153.4	145.2
Volume	"000" Tonnes	58.7	58.7	41.8	56.7	76.5	64.0
Unit price	USD/Tonnes	2,727.7	2,758.9	3,019.2	2,610.7	2,005.4	2,268.9
Cotton							
Value	Millions of USD	28.2	46.8	36.8	68.4	91.8	87.5
Volume	"000" Tonnes	30.9	33.0	25.3	47.4	79.0	72.6
Unit price	USD/Tonnes	794.8	1,204.5	1,450.3	1,443.9	1,162.2	1,206.4
Sisal							
Value	Millions of USD	26.5	17.2	28.7	32.5	34.9	17.6
Volume	"000" Tonnes	15.2	8.6	17.0	20.3	21.1	11.2
Unit price	USD/Tonnes	1,350.0	1,350.0	1,686.7	1,604.5	1,654.0	1,566.2
Tea							
Value	Millions of USD	47.2	44.8	49.1	45.8	45.7	32.4
Volume	"000" Tonnes	29.3	26.3	27.5	26.8	31.7	24.1
Unit price	USD/Tonnes	1,649.2	1,736.6	1,783.6	1,707.3	1,444.2	1,345.5
Tobacco							
Value	Millions of USD	214.8	339.2	195.8	269.9	146.5	148.7
Volume	"000" Tonnes	65.9	74.3	48.3	72.2	42.6	42.6
Unit price	USD/Tonnes	3,017.8	4,430.7	4,055.6	3,740.1	3,440.9	3,494.2
Raw cashewnuts							
Value	Millions of USD	196.4	320.2	529.7	109.6	353.1	359.6
Volume	"000" Tonnes	171.2	217.5	329.5	70.1	295.6	320.9
Unit price	USD/Tonnes	1,126.8	1,335.7	1,607.5	1,562.5	1,194.6	1,120.6
Cloves							
Value	Millions of USD	25.5	10.5	55.4	0.4	9.1	17.1
Volume	"000" Tonnes	3.1	1.3	7.0	0.1	1.8	3.6
Unit price	USD/Tonnes	9,045.7	7,906.3	7,865.1	5,305.0	5,047.8	4,770.0
Sub total		699.5	932.4	1,021.8	674.6	834.6	808.1
B. Non-traditional exports:							
Minerals	Millions of USD	1,893.9	1,930.0	1,694.5	1,615.4	2,326.7	3,369.1
Manufactured Goods	Millions of USD	785.4	684.9	676.3	894.3	805.2	908.6
Others Exports	Millions of USD	1,009.1	883.5	708.1	856.7	1,037.3	975.6
Sub total	Millions of USD	3,688.5	3,498.4	3,078.9	3,366.4	4,169.2	5,253.3
<b>Grand total</b>	<b>Millions of USD</b>	<b>4,387.9</b>	<b>4,430.8</b>	<b>4,100.7</b>	<b>4,041.0</b>	<b>5,003.8</b>	<b>6,061.3</b>

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Exports Performance by Commodity in Tanzania Shilling**

Commodity	Unit of measure	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Traditional exports:							
Coffee							
Value	Millions of TZS	313,905.1	334,447.4	281,202.2	334,770.1	351,006.8	333,113.2
Volume	"000" Tonnes	58.7	58.7	41.8	56.7	76.5	64.0
Unit price	TZS/Tonne	5,346,755.9	5,694,383.5	6,723,623.1	5,905,081.2	4,588,915.9	5,204,875.1
Cotton							
Value	Millions of TZS	58,710.1	101,743.7	82,085.9	155,443.5	210,065.1	200,796.8
Volume	"000" Tonnes	30.9	33.0	25.3	47.4	79.0	72.6
Unit price	TZS/Tonne	1,900,889.6	3,081,458.2	3,238,367.2	3,282,529.7	2,660,217.2	2,766,949.1
Sisal							
Value	Millions of TZS	53,926.7	37,523.9	64,076.0	73,710.1	79,930.5	40,269.9
Volume	"000" Tonnes	15.2	8.6	17.0	20.3	21.1	9.6
Unit price	TZS/Tonne	3,554,123.8	4,360,369.4	3,761,180.3	3,633,992.1	3,785,724.9	4,213,740.8
Tea							
Value	Millions of TZS	92,374.3	97,532.1	109,522.4	103,586.4	104,613.2	74,356.4
Volume	"000" Tonnes	29.3	26.3	27.5	26.8	31.7	24.1
Unit price	TZS/Tonne	3,153,415.5	3,703,632.9	3,975,648.2	3,859,726.9	3,304,742.9	3,085,897.3
Tobacco							
Value	Millions of TZS	442,703.4	737,993.1	436,228.7	612,005.2	335,328.9	341,132.9
Volume	"000" Tonnes	65.9	74.3	48.3	72.2	42.6	42.6
Unit price	TZS/Tonne	6,715,101.4	9,927,071.2	9,035,446.9	8,479,283.0	7,875,125.6	8,015,714.8
Raw cashewnuts							
Value	Millions of TZS	390,030.4	695,535.2	1,182,404.3	245,138.4	808,347.0	824,866.3
Volume	"000" Tonnes	171.2	217.5	329.5	70.1	295.6	320.9
Unit price	TZS/Tonne	2,278,126.8	3,197,835.5	3,588,365.3	3,495,903.2	2,734,586.6	2,570,869.6
Cloves							
Value	Millions of TZS	52,931.9	22,801.5	123,750.5	821.1	20,911.0	39,110.1
Volume	"000" Tonnes	3.1	1.3	7.0	0.1	1.8	3.6
Unit price	TZS/Tonne	17,206,757.0	17,393,679.2	17,563,119.0	12,013,142.6	11,552,691.4	10,922,979.6
Sub total	Millions of TZS	1,404,581.9	2,027,576.9	2,279,270.0	1,525,474.7	1,910,202.4	1,853,645.6
Non traditional exports:							
Minerals	Millions of TZS	3,741,971.4	4,202,188.9	3,777,125.8	3,659,775.0	5,325,013.7	7,730,142.4
Manufactured goods	Millions of TZS	1,576,165.7	1,491,160.6	1,508,388.8	2,025,832.7	1,842,825.3	2,084,843.8
Other exports	Millions of TZS	2,021,937.3	1,923,806.9	1,578,671.0	1,939,888.9	2,374,197.1	2,239,347.5
Sub total	Millions of TZS	7,340,074.4	7,617,156.3	6,864,185.6	7,625,496.7	9,542,036.1	12,054,333.6
<b>Grand total</b>	<b>Millions of TZS</b>	<b>8,744,656.3</b>	<b>9,644,733.3</b>	<b>9,143,455.6</b>	<b>9,150,971.4</b>	<b>11,452,238.5</b>	<b>13,907,979.2</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Quarterly Exports Performance by Commodity**

											Millions of TZS
Quarter ending	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Cloves	Minerals	Manufactured goods	Other exports	Total
Mar-14	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	20,247.0	635,546.8	390,350.1	222,808.7	1,604,935.2
Jun-14	34,272.8	3,991.3	7,233.4	16,424.2	7,020.2	10,747.2	2,998.8	566,466.8	506,762.9	385,467.6	1,541,385.2
Sep-14	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	2,514.8	598,881.9	594,579.3	500,718.4	1,948,800.0
Dec-14	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	17.0	625,777.6	561,347.1	395,169.9	2,206,303.6
Mar-15	109,080.0	5,387.5	8,526.5	23,248.7	74,446.1	135,747.3	7,678.9	875,520.9	273,806.2	352,894.9	1,866,336.9
Jun-15	48,284.8	2,419.3	8,861.8	27,245.9	20,192.0	3,728.5	0.0	974,200.6	355,600.6	572,694.7	2,013,228.1
Sep-15	50,586.0	26,534.5	12,692.4	19,574.1	79,476.1	58.6	5,827.2	861,600.3	522,450.5	631,735.9	2,210,535.5
Dec-15	105,954.3	24,368.9	23,846.0	22,305.5	268,589.1	250,496.0	39,425.8	1,030,649.6	424,308.5	464,611.9	2,654,555.7
Mar-16	113,092.0	10,787.4	5,257.7	37,136.0	271,911.3	140,172.8	12,594.4	919,741.4	357,401.8	335,422.2	2,203,516.9
Jun-16	58,816.5	3,848.4	14,618.9	29,344.1	55,303.8	3,858.5	3,834.2	1,103,293.5	416,812.6	506,764.7	2,196,495.2
Sep-16	67,148.9	72,547.6	7,407.7	13,230.0	154,666.4	362.7	5,984.1	1,121,872.1	396,503.4	653,636.5	2,493,359.4
Dec-16	95,390.1	14,560.4	10,239.7	17,821.9	256,111.6	551,141.2	388.8	1,057,281.9	320,442.7	427,983.5	2,751,361.8
Mar-17	98,559.0	3,538.2	9,842.0	25,259.5	102,795.0	305,303.1	13,311.9	854,458.0	272,710.7	358,852.6	2,044,629.9
Jun-17	55,904.0	9,606.0	20,918.9	32,305.9	85,883.8	22,752.4	2,293.7	1,085,187.5	291,064.3	379,431.5	1,985,348.0
Sep-17	48,247.7	48,876.0	11,518.1	22,443.0	63,728.7	386,473.1	21,740.1	789,668.9	481,769.2	419,287.8	2,293,752.6
Dec-17	78,491.5	20,065.8	21,797.0	29,514.0	183,821.3	467,875.7	86,404.8	1,047,811.4	462,844.6	421,099.0	2,819,725.1
Mar-18	115,043.1	5,299.4	15,484.7	34,360.7	131,151.8	236,818.4	179.6	804,617.5	372,805.4	384,217.5	2,099,978.1
Jun-18	69,097.4	5,389.1	18,894.7	31,403.8	126,096.7	4,185.4	93.4	933,434.9	554,794.7	623,146.4	2,366,536.4
Sep-18	29,550.8	118,590.6	17,901.6	12,461.2	119,167.8	1,889.0	362.4	913,214.8	585,103.7	514,140.5	2,312,382.5
Dec-18	121,078.9	26,164.4	21,429.0	25,360.7	235,588.9	2,245.5	185.7	1,008,507.9	513,128.9	418,384.5	2,372,074.3
Mar-19	167,142.8	7,058.1	12,809.7	43,253.6	78,539.6	159.4	89.1	1,225,229.9	504,743.8	543,513.3	2,582,539.3
Jun-19	53,138.9	28,969.3	18,854.3	31,444.0	4,424.7	443.4	3,339.0	1,092,675.5	460,507.1	581,687.0	2,275,483.4
Sep-19	36,674.8	49,872.8	20,526.3	12,985.1	63,448.0	228,739.3	2,939.1	1,378,717.9	458,399.5	793,537.5	3,045,840.1
Dec-19	94,050.4	124,164.9	27,740.3	16,930.6	188,916.6	579,004.8	14,543.8	1,628,390.3	419,174.9	455,459.3	3,548,375.8
Mar-20	103,977.8	88,265.9	9,604.2	21,310.5	124,645.6	330,119.8	33,974.8	1,433,893.5	502,110.2	327,428.4	2,975,330.9
Jun-20	52,386.6	9,754.1	9,207.2	22,878.3	32,770.4	6,885.5	1,861.3	2,196,429.7	427,741.8	426,669.9	3,186,584.9
Sep-20	37,889.4	30,762.0	12,246.5	13,559.0	64,115.1	1,193.6	612.2	2,164,212.0	625,267.8	783,374.4	3,733,231.8
Dec-20	138,859.4	72,014.7	9,211.9	16,608.7	119,601.8	486,667.3	2,661.9	1,935,607.1	529,724.0	701,874.8	4,012,831.7
Mar-21	96,720.0	12,200.5	11,894.7	22,482.3	24,768.7	46,973.5	98.3	1,581,617.1	537,687.9	514,191.1	2,848,634.2

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: Other exports include fish and fish products, horticulture products, oil seeds, cereals, cocoa, raw hides and skins, woods and articles thereof

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar**

Category	Millions of USD					
	2015	2016	2017	2018	2019	2020
Capital goods	4,190.1	3,843.3	2,954.3	3,846.9	4,080.1	3,220.7
Transport equipment	1,204.9	997.4	762.8	1,313.5	1,169.6	782.8
Building and construction	997.8	898.0	639.3	945.0	1,097.2	936.8
Machinery	1,987.3	1,947.8	1,552.1	1,588.4	1,813.3	1,501.2
Intermediate goods	4,062.2	3,146.4	2,971.9	2,877.2	2,925.3	2,231.8
Oil	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3
White	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3
Fertilizers	160.0	130.3	137.2	182.6	130.6	186.3
Industrial raw materials	868.6	1,029.7	801.0	851.8	815.4	764.2
Consumer goods	2,564.2	2,311.0	2,372.4	2,395.2	2,445.2	2,436.4
Food and foodstuffs	595.3	489.5	445.4	288.2	234.3	386.7
Other consumer goods	1,969.0	1,821.5	1,927.1	2,106.9	2,210.8	2,049.8
<b>Total</b>	<b>10,816.5</b>	<b>9,300.7</b>	<b>8,298.6</b>	<b>9,119.3</b>	<b>9,450.6</b>	<b>7,889.0</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling**

Category	Millions of TZS					
	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Capital goods	8,238,455.4	8,367,425.9	6,584,533.5	8,714,931.3	9,337,403.0	7,388,730.9
Transport equipment	2,371,818.0	2,171,358.7	1,700,857.8	2,976,114.6	2,676,096.6	1,795,703.0
Building and construction	1,969,858.7	1,955,431.4	1,424,823.6	2,140,838.2	2,511,245.6	2,148,970.5
Machinery	3,896,778.7	4,240,635.9	3,458,852.1	3,597,978.5	4,150,060.8	3,444,057.4
Intermediate goods	8,050,248.3	6,849,481.6	6,625,835.9	6,517,056.4	6,695,041.0	5,120,101.7
Oil	5,999,063.1	4,323,741.6	4,533,856.1	4,174,100.4	4,530,021.1	2,939,357.5
Fertilizers	330,531.9	283,594.6	305,967.3	414,377.2	298,942.2	427,419.5
Industrial raw materials	1,720,653.2	2,242,145.4	1,786,012.5	1,928,578.8	1,866,077.7	1,753,324.7
Consumer goods	5,082,406.1	5,031,603.0	5,288,687.1	5,424,276.0	5,595,983.9	5,589,930.0
Food and foodstuffs	1,157,998.8	1,066,061.1	992,233.8	651,994.0	536,270.1	886,907.0
Other consumer goods	3,924,407.3	3,965,541.9	4,296,453.3	4,772,282.0	5,059,713.8	4,703,023.0
<b>Total</b>	<b>21,371,109.8</b>	<b>20,248,510.5</b>	<b>18,499,056.5</b>	<b>20,656,263.6</b>	<b>21,628,427.9</b>	<b>18,098,762.6</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups**

Quarter ending	Millions of TZS								Total
	Transport equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and foodstuffs	Other consumer goods	
Mar-14	536,792.0	449,086.7	541,368.0	1,995,725.3	23,878.2	404,852.8	275,443.4	903,424.5	5,130,571.0
Jun-14	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9	4,699,355.3
Sep-14	541,167.9	467,024.8	529,961.0	1,461,363.5	109,529.8	352,610.0	276,403.4	889,993.8	4,628,054.2
Dec-14	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7
Mar-15	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1
Jun-15	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0
Sep-15	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6
Dec-15	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1
Mar-16	568,916.2	590,339.1	1,500,003.4	785,594.0	70,328.5	553,017.5	235,204.9	902,445.7	5,205,849.4
Jun-16	598,072.5	562,013.9	1,004,143.1	870,746.1	59,294.5	692,920.9	345,626.4	992,343.6	5,125,161.0
Sep-16	514,956.0	434,122.2	845,249.5	1,356,297.1	66,370.7	551,050.7	276,860.3	1,077,181.4	5,122,087.8
Dec-16	489,414.1	368,956.2	891,239.9	1,311,104.4	87,600.8	445,156.2	208,369.4	993,571.2	4,795,412.2
Mar-17	337,560.9	381,580.8	982,055.1	1,074,919.3	66,133.4	370,090.0	254,882.5	879,037.5	4,346,259.7
Jun-17	402,465.7	323,480.7	840,172.8	945,776.6	80,201.9	417,084.7	369,902.3	968,343.3	4,347,427.9
Sep-17	329,146.8	348,669.1	875,847.9	1,100,603.9	98,308.7	492,971.7	205,925.6	1,201,761.9	4,653,235.6
Dec-17	631,684.4	371,093.0	760,776.3	1,412,556.3	61,323.2	505,866.1	161,523.4	1,247,310.6	5,152,133.3
Mar-18	587,523.3	492,621.9	805,964.0	980,136.7	77,109.4	483,180.2	168,844.3	1,090,220.7	4,685,600.5
Jun-18	525,957.0	440,059.6	846,032.5	943,036.0	36,405.2	503,717.9	244,312.8	1,107,072.2	4,646,593.2
Sep-18	1,089,056.6	557,890.2	879,470.2	1,064,271.1	157,034.1	457,304.2	121,077.9	1,277,615.8	5,603,720.1
Dec-18	773,577.6	650,266.4	1,066,511.8	1,186,656.6	143,828.6	484,376.5	117,759.0	1,297,373.4	5,720,349.9
Mar-19	838,370.1	484,641.8	1,063,404.6	1,054,428.1	34,984.0	355,755.8	97,018.0	1,070,563.6	4,999,165.9
Jun-19	512,025.1	596,643.4	1,113,564.8	1,073,624.6	87,349.1	493,911.0	146,953.0	1,194,005.7	5,218,076.7
Sep-19	761,466.0	709,418.9	1,093,831.8	1,153,402.5	111,960.8	523,567.0	138,722.2	1,425,418.4	5,917,787.6
Dec-19	564,235.4	720,541.5	879,259.7	1,248,565.9	64,648.4	492,843.8	153,576.9	1,369,726.0	5,493,397.7
Mar-20	516,409.5	630,327.8	897,359.8	982,819.9	136,369.9	413,033.4	249,495.6	1,101,144.0	4,926,959.9
Jun-20	365,455.8	473,205.3	751,521.4	416,602.0	60,620.3	419,158.1	235,714.0	1,026,069.2	3,748,346.1
Sep-20	400,360.9	492,586.4	935,266.3	831,051.5	130,979.0	471,270.1	181,654.4	1,348,389.9	4,791,558.6
Dec-20	513,476.7	552,851.0	859,909.9	708,884.1	99,450.3	449,863.1	220,043.0	1,227,420.0	4,631,898.0
Mar-21	554,457.5	553,569.0	891,209.5	878,367.4	55,312.3	479,451.6	217,242.3	1,236,005.0	4,865,614.7

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9: Exports by Country of Destination**

	Millions of TZS					
Country	2015	2016	2017	2018	2019	2020 <sup>p</sup>
Australia	8,977.4	16,497.0	10,305.2	8,757.7	7,765.2	8,784.4
Belgium	295,288.5	616,178.6	429,842.1	541,542.4	425,097.7	284,386.9
Burundi	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7	409,835.7
Canada	11,826.1	10,146.7	8,110.8	15,644.1	8,372.5	7,256.0
China	1,112,872.5	770,945.5	316,022.0	325,410.2	532,207.1	545,593.1
Democratic Republic of Congo	392,428.4	634,887.1	2,693.6	304,104.7	375,182.8	329,389.4
Denmark	5,465.7	8,497.9	8,479.8	6,164.7	9,445.5	8,500.0
Eire/Ireland	1,332.1	2,561.9	1,375.5	1,019.6	817.6	636.6
France	27,798.9	51,990.3	30,351.3	47,613.1	26,523.2	48,973.4
Germany	446,692.3	250,990.0	108,583.0	90,670.3	95,749.6	116,555.4
Hong Kong	67,259.7	65,326.8	96,193.9	87,992.7	112,919.7	292,710.8
India	2,274,810.2	1,530,006.5	2,182,438.4	1,654,380.5	1,975,728.5	1,206,533.2
Indonesia	12,730.5	37,421.7	32,286.1	52,232.8	31,211.3	24,573.3
Italy	71,182.1	91,726.5	80,982.8	63,103.4	46,402.1	50,340.7
Japan	456,063.2	301,495.8	165,609.9	150,121.0	146,042.2	127,475.5
Kenya	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6	526,287.6
Malaysia	57,758.0	28,474.5	21,933.6	18,717.7	13,504.1	33,039.6
Mozambique	37,020.8	26,853.8	29,088.9	15,378.5	74,313.3	48,021.8
Netherlands	151,448.3	139,050.4	159,738.9	171,865.9	179,820.2	147,218.3
New Zealand	4,406.9	12,185.9	6,614.0	7,511.1	735.5	1,931.6
Norway	2,845.3	1,735.6	1,048.6	1,548.7	1,211.3	529.9
Pakistan	39,380.7	32,338.0	26,920.3	68,689.8	111,795.1	185,632.9
Portugal	38,792.5	41,004.1	43,820.8	46,677.9	29,294.0	17,998.0
Singapore	13,112.3	22,835.8	12,083.4	6,374.6	17,241.1	99,658.9
Somalia	5,528.6	845.8	2,885.5	2,188.6	5,407.5	3,593.1
South Africa	1,336,621.1	1,374,237.3	1,553,437.7	1,662,185.7	2,211,922.3	2,652,547.2
Spain	37,034.6	34,109.8	44,945.3	37,521.1	33,186.6	444,772.5
Sri Lanka	3,472.0	1,685.4	3,489.5	1,630.9	2,342.0	15,724.0
St. Helena	1.9	0.0	n.a	4,613.6	0.0	n.a
Sweden	10,228.5	12,116.0	12,751.1	7,158.2	6,276.1	5,517.5
Switzerland	304,642.7	1,671,353.8	584,189.5	584,262.2	743,462.2	1,988,501.5
Taiwan	4,370.1	4,631.0	2,467.3	2,279.1	2,131.3	3,767.2
Thailand	13,119.9	19,602.7	20,571.3	26,256.5	43,504.0	27,308.2
Uganda	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7	436,886.8
United Arab Emirates	311,846.4	138,158.3	195,628.3	193,172.5	899,711.3	1,723,636.1
United Kingdom	45,600.3	49,680.8	40,385.9	35,146.3	35,459.5	33,601.9
United States	100,478.9	123,788.9	138,266.7	135,781.2	119,358.3	107,332.0
Russia	23,085.4	24,124.3	25,306.6	29,431.2	14,033.7	17,267.7
Zambia	12,439.8	70,815.5	108,312.3	114,266.0	130,236.9	124,297.9
Others	2,099,249.4	1,177,626.0	1,558,750.8	915,499.4	1,813,757.6	1,752,458.2
<b>Total</b>	<b>11,466,802.3</b>	<b>10,319,280.3</b>	<b>8,623,421.6</b>	<b>8,265,764.7</b>	<b>11,378,807.8</b>	<b>13,859,074.6</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Imports (c.i.f) by Country of Origin**

Country	Millions of TZS					
	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Argentina	34,528.6	15,396.7	53,566.3	7,404.0	4,371.5	54,222.5
Australia	205,934.2	140,445.7	145,777.0	143,092.6	353,269.2	108,261.2
Belgium	126,911.5	141,386.8	145,082.2	145,938.3	137,423.8	142,168.2
Brazil	33,932.0	60,629.3	117,490.9	45,347.0	36,755.1	42,894.4
Burundi	2,121.6	1,685.9	521.3	2,338.3	831.5	638.5
Canada	119,613.3	219,588.3	88,587.0	78,924.1	69,840.3	71,533.0
China	3,700,358.4	3,566,894.8	3,359,881.1	4,009,049.4	4,596,417.4	4,970,234.6
Democratic Republic of Congo	1,253.4	777.8	26.5	1,270.7	2,980.1	4,938.7
Denmark	131,738.8	88,470.6	95,621.2	81,594.1	69,138.0	60,378.8
Eire/Ireland	34,145.3	49,507.2	97,424.2	53,061.1	52,445.5	67,775.5
Finland	100,078.5	75,557.7	165,736.8	98,624.7	113,628.4	93,000.1
France	190,060.6	147,168.2	150,288.2	233,609.7	197,949.1	186,635.3
Germany	320,148.4	417,265.8	518,787.6	500,917.7	531,365.1	551,928.0
Hong Kong	90,589.6	112,306.3	114,845.3	136,597.6	109,920.2	109,943.2
India	2,512,648.4	3,110,402.5	2,610,263.5	2,769,670.5	2,911,783.6	2,511,264.9
Indonesia	283,642.9	140,724.0	321,368.7	302,371.7	391,490.6	302,626.4
Iran	33,583.1	22,956.9	39,373.5	56,950.3	37,853.5	20,649.7
Italy	157,773.8	190,834.7	200,995.1	218,608.4	266,091.5	408,283.9
Japan	790,187.5	807,663.4	919,901.8	905,518.5	1,127,463.3	866,711.9
Kenya	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1	571,151.7
Malaysia	337,162.5	567,020.1	413,982.8	338,947.2	237,633.1	264,917.9
Mexico	14,677.5	10,474.7	13,742.2	18,374.1	23,406.2	20,724.7
Mozambique	66,075.2	26,026.9	20,677.0	54,600.4	19,256.7	5,502.8
Netherlands	189,505.4	229,584.5	189,519.6	193,776.4	195,145.1	309,301.0
New Zealand	7,697.3	7,841.0	6,375.3	7,638.4	5,530.2	3,323.8
Norway	9,426.9	15,286.5	26,402.1	189,274.7	103,592.8	26,333.5
Pakistan	80,888.7	70,138.4	52,770.7	89,766.7	71,522.5	66,021.3
Portugal	7,432.8	6,873.7	17,729.5	20,212.2	5,112.9	12,000.6
Saudi Arabia	4,019,058.6	479,693.6	1,051,617.0	1,292,481.2	988,243.4	791,592.8
Singapore	183,597.9	114,593.1	137,796.8	68,791.5	152,041.2	71,047.7
Somalia	850.6	0.0	0.0	0.0	0.0	3.8
South Africa	1,020,625.9	1,027,974.0	929,196.2	994,807.6	3.5	797,094.2
South Korea	450,276.3	359,878.9	315,035.1	1,569.0	2,518.8	290,273.2
Spain	63,214.4	68,590.7	78,248.8	83,651.9	137,879.2	118,535.3
Sri Lanka	21,419.7	7,042.3	7,662.1	12,317.8	8,555.4	5,837.2
Swaziland	74,138.8	89,699.7	83,154.4	87,520.8	112,169.1	60,742.9
Sweden	118,880.7	150,179.9	79,281.9	125,422.4	112,699.7	137,037.2
Switzerland	856,409.2	282,505.4	460,663.2	282,235.4	377,961.9	230,713.5
Taiwan	108,871.2	57,670.2	63,698.2	55,172.4	66,164.4	62,441.3
Thailand	183,744.2	171,077.9	205,054.4	268,363.9	253,988.3	195,198.3
Turkey	156,801.2	142,329.6	172,912.4	388,657.8	386,207.1	516,544.7
Uganda	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5	170,652.7
United Arab Emirate	1,674,224.8	1,289,428.3	1,326,921.8	1,983,145.0	2,195,236.5	1,900,379.1
United Kingdom	361,532.2	337,544.4	293,230.7	361,990.0	323,301.4	268,832.3
United States of America	641,744.2	548,576.0	452,137.7	540,782.3	739,944.9	555,912.3
Russia	245,853.9	233,773.9	280,119.3	140,145.4	111,184.8	394,910.3
Zambia	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9	117,995.3
Zimbabwe	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4	10,746.4
Others	1,051,793.3	815,191.6	865,818.6	1,176,033.4	2,434,103.6	1,079,634.50
<b>Total</b>	<b>21,443,279.8</b>	<b>17,145,817.7</b>	<b>17,338,939.4</b>	<b>19,368,423.9</b>	<b>20,939,078.5</b>	<b>19,629,491.0</b>

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania Exports to COMESA Countries**

Millions of TZS						
Country	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Burundi	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7	409,835.7
Comoro	371,921.3	375,192.9	11,386.0	7,338.8	10,425.9	10,946.9
Djibout	15,401.2	6,408.5	905.9	74.5	1,112.1	194.1
Ethiopia	293.8	1,789.4	5,720.4	7,503.5	12,839.8	5,663.4
Kenya	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6	526,287.6
Lesotho	n.a	n.a	n.a	n.a	0.9	5.1
Malawi	111,089.8	67,007.8	80,273.7	104,454.5	130,758.1	107,648.5
Mauritius	2,514.8	3,590.6	5,343.0	5,567.8	3,255.8	2,392.5
Rwanda	81,736.7	14,188.4	134,667.9	179,647.5	434,792.0	475,369.1
Somalia	5,528.6	845.8	2,885.5	2,188.6	5,407.5	3,593.1
Swaziland	18,074.2	247.3	1,225.7	4,613.6	13,431.8	133.6
Uganda	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7	436,886.8
Zambia	87,513.6	70,815.5	108,312.3	114,266.0	130,236.9	124,297.9
Zimbabwe	12,439.8	13,821.4	18,621.3	19,784.4	42,724.0	48,944.4
<b>Total</b>	<b>2,336,104.0</b>	<b>1,477,261.7</b>	<b>926,852.9</b>	<b>1,274,290.0</b>	<b>1,881,623.9</b>	<b>2,152,198.5</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; n.a, not available

**Table 4.12: Tanzania Imports from COMESA Countries**

Millions of TZS						
Country	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Burundi	2,121.6	1,685.9	521.3	2,338.3	831.5	638.5
Comoro	186.7	10,153.6	37.7	67.1	8.2	70.8
Djibout	273.9	293.6	375.2	322.7	0.0	0.3
Ethiopia	4,677.4	283.2	432.0	549.2	714.3	5,071.6
Kenya	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1	571,151.7
Lesotho	1,017.3	998.3	605.6	1,532.6	2,841.5	1,541.3
Malawi	26,999.1	57,834.7	36,965.5	41,657.8	55,263.7	51,713.5
Mauritius	49,329.4	32,900.1	17,486.4	16,840.3	19,331.3	12,803.3
Rwanda	2,210.7	2,444.0	2,905.4	3,099.2	3,449.7	5,182.1
Somalia	850.6	0.0	0.0	0.0	0.0	3.8
Swaziland	74,138.8	282,505.4	83,154.4	87,520.8	112,169.1	60,742.9
Uganda	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5	170,652.7
Zambia	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9	117,995.3
Zimbabwe	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4	10,746.4
<b>Total</b>	<b>789,931.6</b>	<b>1,116,258.8</b>	<b>792,136.9</b>	<b>955,785.4</b>	<b>1,059,267.3</b>	<b>1,008,314.0</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Foreign Reserves Position**

End of Period	Bank of Tanzania											Commercial banks							Total net position			
	Foreign Assets and Liabilities			Official reserve assets								Other foreign assets	Use of fund Credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position	
	Assets	Liabilities	Net	Foreign currency	Transferable deposits	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total											
2014	7,565,902.1	1,185,435.5	6,380,466.6	42.5	814,758.4	937,785.4	5,451,320.8	412.1	14,472.4	335,250.8	7,554,042.4	11,859.7	700,457.1	6,853,585.3	1,206,352.7	670,208.0	536,144.7	104,340.8	469,409.6	171,075.9	6,551,542.5	
2015	8,831,174.5	1,302,985.2	7,528,189.3	583.4	711,994.8	2,028,127.0	5,710,287.0	497.8	68,286.7	275,699.5	8,795,476.1	35,698.4	711,766.5	8,083,709.5	1,643,062.3	665,185.9	977,876.5	531,390.3	793,406.9	715,859.9	8,244,049.2	
2016	9,434,704.0	1,153,291.1	8,281,412.8	0.0	606,451.6	2,634,914.1	5,970,860.4	611.5	129,314.2	55,757.0	9,397,908.9	36,795.1	560,394.6	8,837,514.3	1,339,801.8	506,827.8	832,974.0	329,149.1	1,257,211.2	-95,088.2	8,186,324.6	
2017	13,249,287.6	1,099,440.6	12,149,847.0	0.0	240,676.2	4,888,769.4	7,813,913.0	773.8	210,936.4	2,938.0	13,158,006.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,080.6	1,704,745.5	-553,772.0	11,596,075.0	
2018	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0	
2019																						
2020	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0	
2017: Q1	10,000,459.7	1,172,642.3	8,827,817.4	0.0	892,040.6	2,810,384.7	6,061,647.0	633.4	172,716.5	31,711.5	9,969,133.6	31,326.0	555,453.1	9,413,680.6	1,156,214.5	540,647.1	615,567.5	286,931.1	1,342,118.2	-439,619.6	8,388,197.8	
Q2	11,185,334.3	1,168,562.0	10,016,772.4	0.0	895,161.0	3,763,274.7	6,278,031.3	736.6	185,396.6	29,043.7	11,151,643.9	33,690.4	502,201.3	10,649,442.6	1,275,346.9	543,269.3	732,077.6	272,049.9	1,447,825.3	-443,697.8	9,573,074.6	
Q3	13,076,505.1	1,774,064.2	11,302,440.8	35.6	1,218,797.2	4,315,411.4	6,634,822.5	765.5	207,091.5	3,172.7	12,380,096.4	696,408.7	484,842.4	11,895,254.0	1,157,815.6	528,271.9	629,543.8	298,586.8	1,833,917.6	-905,787.0	10,396,653.8	
Q4	13,249,287.6	1,099,440.6	12,149,847.0	0.0	240,676.2	4,888,769.4	7,813,913.0	773.8	210,936.4	2,938.0	13,158,006.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,080.6	1,704,745.5	-553,772.0	11,596,075.0	
2018: Q1	12,317,663.2	1,168,500.8	11,149,162.4	0.0	513,161.8	4,345,597.7	7,051,903.8	801.9	251,245.1	4,536.5	12,167,246.8	150,416.4	403,239.6	11,764,007.2	1,563,686.7	431,338.7	1,132,348.1	207,988.0	1,608,376.7	-268,040.6	10,881,121.8	
Q2	12,602,998.1	1,088,156.0	11,514,842.1	0.0	1,065,904.1	4,432,464.8	6,758,730.8	1,046.7	166,896.5	3,891.2	12,428,934.2	174,063.9	323,061.3	12,105,872.9	1,667,866.7	482,702.1	1,185,164.6	202,338.0	1,665,694.4	-278,191.7	11,236,650.4	
Q3	12,481,440.4	985,639.6	11,495,800.7	0.0	551,827.3	5,106,424.2	6,532,986.9	1,157.2	185,959.6	4,508.5	12,382,863.7	98,576.6	295,969.6	12,086,894.2	1,640,037.3	545,305.6	1,094,731.8	522,959.7	1,470,386.8	147,304.7	11,643,105.5	
Q4	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0	
2019: Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	754,112.3	3,694,871.1	6,048,698.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	568,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9	
Q2	10,267,561.0	846,681.3	9,420,879.8	70,489.4	1,247,518.7	3,115,994.0	5,451,732.3	1,142.8	193,625.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7	
Q3	12,436,359.2	755,481.4	11,680,877.8	215,934.3	1,195,444.5	4,128,581.2	6,618,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7	2,112,375.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,082,303.5	
Q4	12,799,451.1	736,377.5	12,063,073.6	273,492.0	596,005.6	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6	
2020: Q1	12,471,466.1	721,787.5	11,749,678.7	280,516.3	931,892.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2	
Q2	11,965,674.9	706,770.6	11,258,904.3	792,362.3	661,954.1	3,491,283.5	6,759,983.8	1,247.3	184,968.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8	
Q3	11,408,811.7	741,267.0	10,667,544.7	11,016.4	975,282.9	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5	
Q4	11,042,374.6	733,590.5	10,308,784.0	2,448.8	916,168.1	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,037,501.9	480,031.7	1,557,470.2	890,197.1	2,016,224.3	431,443.0	10,740,227.0	
2021: Q1	11,770,090.6	693,914.7	11,076,175.9	36,669.7	730,631.3	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,362.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7	

Source: Bank of Tanzania

Note: p denotes provisional data; and Q, quarter

## 5.0 National Debt Development

**Table 5.1: National Debt Developments**

Item	Millions of USD								
	2018/19		2019/20				2020/21		
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20 <sup>1</sup>	Sep-20 <sup>1</sup>	Dec-20 <sup>1</sup>	Mar-20 <sup>0</sup>
1. Overall total debt committed <sup>2</sup>	28,989.4	29,573.9	30,012.4	30,941.4	32,346.6	33,072.9	33,454.7	34,357.9	34,704.3
Disbursed outstanding debt	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,214.2
Undisbursed debt	9,348.1	9,544.6	9,515.6	10,463.2	11,861.5	12,114.5	12,014.9	12,471.9	12,490.1
2. Disbursed debt by creditor category <sup>2</sup>	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,214.2
Bilateral debt	1,033.4	1,057.1	1,057.1	1,061.3	1,084.9	1,113.4	1,131.8	1,176.7	1,144.0
Multilateral debt	9,852.6	9,966.4	9,898.4	10,287.9	10,371.5	10,703.3	11,124.7	11,482.4	11,396.8
Commercial debt	6,705.6	6,922.8	7,522.2	7,136.8	6,935.4	7,051.8	7,067.9	7,080.3	7,518.4
Export credits	2,049.7	2,083.0	2,019.1	1,992.2	2,093.3	2,089.9	2,115.4	2,146.4	2,155.0
3. Disbursed debt by borrower category <sup>2</sup>	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,214.2
Central government	15,369.1	15,727.2	16,382.5	16,621.8	16,535.6	16,764.6	17,234.5	17,555.8	17,883.0
Public corporations	125.2	95.0	82.4	74.7	62.8	49.2	48.6	36.8	37.3
Private sector	4,147.0	4,207.1	4,031.9	3,781.7	3,886.7	4,144.6	4,156.7	4,293.3	4,293.9
4. Disbursed debt by use of funds <sup>2</sup>	19,641.3	20,029.3	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,214.2
Balance of payments and budget support	2,948.4	2,836.4	2,792.7	2,725.1	2,696.1	2,705.4	2,738.2	2,733.7	2,700.0
Transport and telecommunication	4,296.0	4,634.0	5,462.0	5,503.8	5,422.4	5,733.3	5,746.9	5,898.1	5,871.9
Agriculture	1,252.0	1,256.0	1,251.7	1,300.0	1,288.0	1,300.0	1,421.0	1,389.8	1,359.0
Energy and mining	3,093.0	3,105.0	3,068.4	3,075.0	3,101.8	3,083.0	3,082.0	3,132.7	3,144.7
Industries	662.0	666.0	639.0	649.0	716.0	749.0	793.0	803.4	793.0
Social welfare and education	3,150.4	3,254.0	3,401.0	3,470.0	3,537.0	3,705.0	3,747.0	3,962.5	3,930.9
Finance and insurance	1,218.0	1,186.0	1,016.0	1,012.0	1,077.0	1,071.0	1,091.0	1,104.7	1,141.0
Tourism	152.0	171.0	169.0	173.0	183.0	182.0	189.0	191.0	186.0
Real estate and construction	1,072.0	1,109.0	1,099.0	1,034.0	1,028.0	1,012.0	1,185.0	1,218.0	1,712.7
Other	1,797.5	1,811.9	1,598.0	1,536.3	1,435.8	1,417.7	1,446.7	1,452.1	1,375.0
5. Disbursements <sup>1</sup>	419.7	526.9	1,046.7	533.7	271.1	360.6	161.8	172.8	544.7
Central government	366.2	495.9	966.3	354.5	207.5	354.9	157.0	164.4	543.7
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	53.5	31.0	80.4	179.2	63.6	5.7	4.8	8.4	1.0
6. Actual debt service <sup>1</sup>	258.2	275.5	538.1	840.5	346.1	281.3	256.0	254.9	117.1
Principal	185.9	179.2	483.5	744.3	279.1	204.1	181.9	191.0	87.0
Interest	72.3	96.3	54.6	96.2	67.0	77.2	74.1	63.9	30.1
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Net flows on debt <sup>1</sup>	233.8	347.8	563.2	-210.6	-8.0	156.5	-20.1	-18.2	457.7
8. Net transfers on debt <sup>1</sup>	161.5	251.4	508.6	-306.8	-75.0	79.3	-94.2	-82.1	427.6
9. Arrears by creditors category <sup>2</sup>	4,728.5	4,789.3	4,557.3	4,720.4	4,769.2	4,979.7	5,262.1	5,578.1	5,501.9
Principal	2,849.8	2,897.6	2,673.5	2,805.2	2,839.4	2,985.4	3,157.8	3,362.7	3,286.9
Bilateral debt	318.1	320.7	314.8	327.3	332.3	329.7	341.1	358.9	363.4
Multilateral debt	142.1	117.2	117.9	125.5	165.1	137.1	156.4	170.1	157.5
Commercial debt	1,223.9	1,281.5	1,167.3	1,204.5	1,146.0	1,246.9	1,371.4	1,527.8	1,584.9
Export credits	1,165.7	1,178.2	1,073.5	1,147.9	1,196.0	1,271.7	1,288.9	1,305.9	1,181.1
Interest	1,878.7	1,891.7	1,883.8	1,915.2	1,929.8	1,994.3	2,104.3	2,215.4	2,215.0
Bilateral debt	892.6	901.4	902.6	950.0	957.9	969.9	987.1	997.5	1,050.7
Multilateral debt	43.4	25.2	30.0	36.5	36.3	38.5	42.4	48.6	45.6
Commercial debt	549.6	536.2	583.9	541.9	495.2	521.6	576.1	639.2	622.4
Export credits	393.1	428.9	367.3	386.8	440.4	464.3	498.7	530.1	496.3
10. External debt stock	21,520.0	21,920.9	22,380.6	22,393.4	22,414.9	22,952.7	23,544.1	24,101.4	24,429.2
11. Domestic debt stock	6,162.2	6,491.8	6,141.7	6,309.3	6,432.9	6,756.2	6,665.9	7,039.3	7,011.7
12. Total debt stock	27,682.2	28,412.8	28,522.3	28,702.7	28,847.9	29,708.9	30,210.0	31,140.7	31,440.9
13. Export of goods and services	2,226.8	1,924.0	2,779.0	2,882.2	2,408.5	1,827.1	2,054.7	2,552.6	2,071.8
14. External debt service as percent of exports	11.6	14.3	19.4	29.2	14.4	15.4	12.5	10.0	5.7
End of period exchange rate (TZS/USD)	2,289.5	2,289.5	2,289.4	2,287.9	2,289.9	2,296.5	2,297.6	2,298.5	2,298.5

Source: Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; <sup>1</sup> denotes revised data; <sup>1</sup> denotes debt flow during the period; and <sup>2</sup> denotes stock position at the end of the period

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.1: Gross Domestic Product by Economic Activity at Current Prices**

	Million of TZS					
Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, forestry and fishing	475,700.0	519,718.9	603,033.4	694,698.3	777,912.4	875,199.9
Crops	212,950.6	227,704.6	256,455.8	312,784.6	315,521.7	306,783.5
Livestock	95,981.4	113,538.0	166,745.2	165,055.7	224,028.3	320,404.5
Forestry	38,671.1	41,251.0	42,627.8	51,377.8	48,401.7	49,980.4
Fishing	128,096.9	137,225.4	137,204.6	165,480.2	189,960.7	198,031.5
Industry	381,614.6	433,500.9	528,604.9	631,556.9	652,893.3	756,276.3
Mining and quarrying	19,632.5	23,463.6	28,885.7	36,289.3	42,661.5	43,583.4
Manufacturing	160,376.9	180,115.0	195,133.2	210,685.0	217,762.8	281,920.5
Electricity and gas	7,918.9	11,658.2	28,904.8	29,866.2	31,139.1	48,531.8
Water supply and sewerage	18,155.7	19,565.8	20,706.8	21,589.9	22,081.1	24,588.5
Construction	175,530.6	198,698.4	254,974.3	333,126.5	339,248.8	357,652.1
Services	1,084,991.7	1,197,783.8	1,368,142.3	1,613,850.1	1,940,016.8	2,137,032.3
Trade and repairs	152,001.1	162,086.3	175,084.7	200,459.4	199,982.3	205,674.5
Transport and storage	93,988.9	101,969.3	109,118.4	109,288.9	115,708.3	129,840.2
Accommodation and food services	297,840.2	331,006.3	388,084.5	479,219.7	721,688.4	833,359.5
Accommodation	236,669.3	268,136.6	318,470.5	393,954.8	601,940.4	698,061.7
Food and beverage services	61,170.9	62,869.6	69,614.0	85,264.9	119,748.0	135,297.9
Information and communication	54,301.4	52,507.0	51,159.5	37,311.6	36,746.1	56,834.0
Financial and insurance activities	62,326.7	78,575.3	90,732.9	117,506.9	139,724.9	145,665.7
Real estate activities	121,813.4	127,917.6	180,398.8	273,923.7	300,646.9	320,126.7
Professional, scientific and technical	3,117.7	3,595.5	4,285.0	4,413.3	4,831.4	4,913.6
Administrative and support services	22,000.0	25,008.0	24,936.7	28,526.3	29,528.3	33,451.4
Public administration	159,012.9	181,857.5	194,437.9	199,330.2	213,895.1	216,372.0
Education	61,196.6	69,438.5	75,266.4	80,280.9	85,343.5	92,793.9
Human health and social work	26,624.2	29,728.4	33,802.6	36,233.0	37,457.2	39,941.9
Arts, entertainment and recreation	1,673.6	1,891.7	2,321.6	2,650.9	3,074.5	3,064.4
Other service activities	24,889.9	27,002.6	33,146.8	39,166.6	45,673.8	48,257.5
Domestic services	4,205.1	5,199.8	5,366.6	5,538.7	5,716.3	6,737.1
Less FISIM	20,339.3	23,938.1	31,130.3	38,955.3	41,786.3	45,860.5
GDP at basic prices	1,921,967.0	2,127,065.4	2,468,650.2	2,901,150.0	3,329,036.2	3,722,648.0
Taxes on products	225,108.2	229,891.2	278,509.8	332,305.8	387,384.3	409,337.6
GDP at market prices	2,147,075.2	2,356,956.6	2,747,160.0	3,233,455.7	3,716,420.4	4,131,985.5
Population in "000"	1,378.7	1,414.3	1,455.0	1,534.0	1,577.0	1,621.0
GDP per capita: "000" of TZS	1,557.4	1,666.5	1,888.1	2,107.9	2,356.6	2,549.0
Exchange rate, TZS/USD	1,653.3	1,997.0	2,177.2	2,228.9	2,264.0	2,289.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, forestry and fishing	22.2	22.1	22.0	21.5	20.9	21.2
Crops	9.9	9.7	9.3	9.7	8.5	7.4
Livestock	4.5	4.8	6.1	5.1	6.0	7.8
Forestry	1.8	1.8	1.6	1.6	1.3	1.2
Fishing	6.0	5.8	5.0	5.1	5.1	4.8
Industry	17.8	18.4	19.2	19.5	17.6	18.3
Mining and quarrying	0.9	1.0	1.1	1.1	1.1	1.1
Manufacturing	7.5	7.6	7.1	6.5	5.9	6.8
Electricity and gas	0.4	0.5	1.1	0.9	0.8	1.2
Water supply and sewerage	0.8	0.8	0.8	0.7	0.6	0.6
Construction	8.2	8.4	9.3	10.3	9.1	8.7
Services	50.5	50.8	49.8	49.9	52.2	51.7
Trade and repairs	7.1	6.9	6.4	6.2	5.4	5.0
Transport and storage	4.4	4.3	4.0	3.4	3.1	3.1
Accommodation and food services	13.9	14.0	14.1	14.8	19.4	20.2
Accommodation	11.0	11.4	11.6	12.2	16.2	16.9
Food and beverage services	2.8	2.7	2.5	2.6	3.2	3.3
Information and communication	2.5	2.2	1.9	1.2	1.0	1.4
Financial and insurance activities	2.9	3.3	3.3	3.6	3.8	3.5
Real estate activities	5.7	5.4	6.6	8.5	8.1	7.7
Professional, scientific and technical	0.1	0.2	0.2	0.1	0.1	0.1
Administrative and support services	1.0	1.1	0.9	0.9	0.8	0.8
Public administration	7.4	7.7	7.1	6.2	5.8	5.2
Education	2.9	2.9	2.7	2.5	2.3	2.2
Human health and social work	1.2	1.3	1.2	1.1	1.0	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.1	0.1	0.1
Other service activities	1.2	1.1	1.2	1.2	1.2	1.2
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2
Less: FISIM	0.9	1.0	1.1	1.2	1.1	1.1
GDP at basic prices	89.5	90.2	89.9	89.7	89.6	90.1
Add: Taxes on products	10.5	9.8	10.1	10.3	10.4	9.9
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices**

Activity	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, forestry and fishing	198,846.0	201,628.0	219,914.0	215,231.0	211,593.0	228,462.0	248,766.0	269,965.8	264,247.4
Crops	71,584.0	92,065.0	83,143.0	78,118.0	65,171.0	80,352.0	80,266.0	80,985.6	74,191.1
Livestock	59,005.0	62,141.0	74,998.0	75,583.0	85,849.0	83,974.0	106,819.0	120,055.5	126,990.9
Forestry	12,322.0	12,250.0	13,035.0	12,357.0	12,197.0	12,392.0	12,648.0	13,275.3	13,242.7
Fishing	55,935.0	35,172.0	48,738.0	49,173.0	48,376.0	51,744.0	49,033.0	55,649.4	49,822.7
Industry	159,174.0	172,841.0	176,169.0	180,891.0	183,677.0	205,068.0	202,403.0	197,591.9	221,497.4
Mining and quarrying	9,434.0	12,275.0	11,341.0	7,734.0	13,081.0	11,427.0	12,602.0	9,592.3	13,379.6
Manufacturing	53,625.0	57,337.0	62,038.0	67,752.0	69,978.0	71,837.0	67,955.0	80,861.2	79,951.8
Electricity and gas	11,596.0	7,955.0	10,064.0	9,539.0	14,798.0	14,131.0	13,213.0	9,295.4	14,844.6
Water supply and sewerage	5,617.0	5,626.0	5,995.0	5,953.0	6,254.0	6,231.0	6,106.0	6,009.4	6,181.7
Construction	78,902.0	89,648.0	86,731.0	89,913.0	79,566.0	101,442.0	102,527.0	91,833.6	107,139.8
Services	549,926.0	516,216.0	539,579.0	444,068.0	592,832.0	562,714.0	498,911.0	383,317.8	523,635.9
Trade and repairs	45,144.0	57,936.0	52,959.0	54,074.0	55,429.0	40,676.0	60,437.0	51,427.9	64,851.4
Transport and storage	28,360.0	28,324.0	29,334.0	30,544.0	33,750.0	36,212.0	33,557.0	42,226.4	160,705.7
Accommodation and food services	241,251.0	194,447.0	212,935.0	122,254.0	259,010.0	239,161.0	167,185.0	29,921.2	30,837.2
Information and communication	9,072.0	10,360.0	17,397.0	13,946.0	12,950.0	12,541.0	11,946.0	15,132.0	13,397.6
Financial and insurance activities	34,583.0	35,045.0	36,042.0	35,101.0	35,238.0	39,285.0	35,429.0	43,211.8	36,924.5
Real estate activities	75,851.0	77,027.0	78,226.0	79,451.0	80,640.0	81,810.0	83,011.0	85,538.2	89,397.1
Professional, scientific and technical	1,111.0	1,118.0	1,169.0	1,214.0	1,202.0	1,328.0	1,250.0	1,252.5	1,240.0
Administrative and support services	7,227.0	7,383.0	8,439.0	8,671.0	9,329.0	7,013.0	9,266.0	6,427.7	8,437.5
Public administration	60,738.0	59,031.0	55,960.0	52,781.0	53,585.0	54,046.0	44,902.0	59,910.2	61,373.9
Education	21,343.0	21,289.0	22,859.0	23,441.0	23,114.0	23,379.0	26,237.0	26,231.7	26,205.7
Human health and social work	9,435.0	9,631.0	10,050.0	10,400.0	9,679.0	9,974.0	10,307.0	10,693.3	11,023.3
Arts, entertainment and recreation	953.0	835.0	754.0	430.0	977.0	903.0	784.0	438.6	1,022.0
Other service activities	13,423.0	12,344.0	11,847.0	10,065.0	16,219.0	14,663.0	12,863.0	9,155.8	16,455.6
Domestic services	1,435.0	1,446.0	1,608.0	1,696.0	1,710.0	1,723.0	1,737.0	1,750.5	1,764.4
Less FISIM	10,175.0	10,411.0	11,050.0	10,929.0	11,136.0	12,746.0	11,299.0	13,658.8	11,686.1
GDP at basic prices	897,771.0	880,274.0	924,612.0	829,261.0	976,966.0	983,498.0	938,781.0	837,216.7	997,694.6
Taxes on products	99,085.0	97,295.0	98,742.0	93,985.0	104,655.0	111,956.0	113,427.0	71,472.9	97,762.9
GDP at market prices	996,856.0	977,569.0	1,023,354.0	923,246.0	1,081,621.0	1,095,454.0	1,052,208.0	908,689.6	1,095,457.5

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, forestry and fishing	19.9	20.6	21.5	23.3	19.6	20.9	23.6	29.7	24.1
Crops	7.2	9.4	8.1	8.5	6.0	7.3	7.6	8.9	6.8
Livestock	5.9	6.4	7.3	8.2	7.9	7.7	10.2	13.2	11.6
Forestry	1.2	1.3	1.3	1.3	1.1	1.1	1.2	1.5	1.2
Fishing	5.6	3.6	4.8	5.3	4.5	4.7	4.7	6.1	4.5
Industry	16.0	17.7	17.2	19.6	17.0	18.7	19.2	21.7	20.2
Mining and quarrying	0.9	1.3	1.1	0.8	1.2	1.0	1.2	1.1	1.2
Manufacturing	5.4	5.9	6.1	7.3	6.5	6.6	6.5	8.9	7.3
Electricity and gas	1.2	0.8	1.0	1.0	1.4	1.3	1.3	1.0	1.4
Water supply and sewerage	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6
Construction	7.9	9.2	8.5	9.7	7.4	9.3	9.7	10.1	9.8
Services	55.2	52.8	52.7	48.1	54.8	51.4	47.4	42.2	47.8
Trade and repairs	4.5	5.9	5.2	5.9	5.1	3.7	5.7	5.7	5.9
Transport and storage	2.8	2.9	2.9	3.3	3.1	3.3	3.2	4.6	14.7
Accommodation and food services	24.2	19.9	20.8	13.2	23.9	21.8	15.9	3.3	2.8
Information and communication	0.9	1.1	1.7	1.5	1.2	1.1	1.1	1.7	1.2
Financial and insurance activities	3.5	3.6	3.5	3.8	3.3	3.6	3.4	4.8	3.4
Real estate activities	7.6	7.9	7.6	8.6	7.5	7.5	7.9	9.4	8.2
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.7	0.8	0.8	0.9	0.9	0.6	0.9	0.7	0.8
Public administration	6.1	6.0	5.5	5.7	5.0	4.9	4.3	6.6	5.6
Education	2.1	2.2	2.2	2.5	2.1	2.1	2.5	2.9	2.4
Human health and social work	0.9	1.0	1.0	1.1	0.9	0.9	1.0	1.2	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.1
Other service activities	1.3	1.3	1.2	1.1	1.5	1.3	1.2	1.0	1.5
Domestic services	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Less FISIM	1.0	1.1	1.1	1.2	1.0	1.2	1.1	1.5	1.1
GDP at basic prices	90.1	90.0	90.4	89.8	90.3	89.8	89.2	92.1	91.1
Taxes on products	9.9	10.0	9.6	10.2	9.7	10.2	10.8	7.9	8.9
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices**

	Millions of TZS					
Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, Forestry and Fishing	493,389.3	519,718.9	539,470.4	582,165.2	603,772.3	619,373.1
Crops	219,172.3	227,704.6	235,942.4	261,049.2	270,621.4	254,884.7
Livestock	100,236.8	113,538.0	124,643.2	136,239.3	146,732.3	171,666.1
Forestry and hunting	40,597.8	41,251.0	42,286.7	44,076.5	44,195.5	45,854.2
Fishing	133,382.4	137,225.4	136,598.0	140,800.2	142,223.0	146,968.0
Industry	394,880.4	433,501.0	466,959.2	493,084.6	511,768.5	565,815.6
Mining and quarrying	21,378.2	23,463.6	27,200.7	32,719.2	37,066.7	36,423.4
Manufacturing	162,386.9	180,115.0	194,561.1	211,321.3	215,700.7	259,876.2
Electricity and gas	10,924.6	11,658.3	12,613.4	13,147.7	13,823.2	14,538.2
Water supply and sewerage	18,112.5	19,565.8	20,913.3	22,448.9	23,077.8	26,065.0
Construction	182,078.2	198,698.4	211,670.7	213,447.5	222,100.0	228,912.9
Services	1,131,997.0	1,196,482.6	1,265,172.3	1,360,143.0	1,498,199.0	1,626,737.3
Trade and repairs	166,921.1	162,086.3	169,431.7	180,263.1	194,707.0	212,486.9
Transport and storage	98,546.0	101,969.0	107,633.1	111,365.1	121,812.1	127,504.8
Accommodation and food services	297,813.6	331,006.3	375,533.9	429,209.8	504,749.2	562,674.1
Accommodation	240,546.8	268,136.6	305,243.5	350,029.2	409,489.3	457,850.3
Food and beverage services	57,266.8	62,869.6	70,290.4	79,180.6	95,259.9	104,823.8
Information and communication	57,727.2	52,507.0	44,692.8	51,598.2	53,369.0	56,281.1
Financial and insurance activities	64,509.3	78,575.4	83,656.5	91,571.6	95,620.4	98,564.9
Real estate activities	121,392.1	128,418.7	136,157.9	144,662.6	153,990.7	164,204.9
Professional, scientific and technical	3,291.7	3,595.5	3,941.0	3,815.6	4,013.7	3,899.0
Administrative and support services	22,514.1	23,206.0	22,767.9	24,415.6	25,604.1	27,368.8
Public administration	169,740.4	181,857.5	180,874.7	175,947.2	185,600.0	207,252.8
Education	67,161.8	69,438.5	71,529.8	73,336.8	78,464.1	84,378.7
Human health and social work	29,648.1	29,728.4	30,822.1	31,249.2	31,979.5	32,767.4
Arts, entertainment and recreation	1,617.4	1,891.7	2,387.2	2,734.2	3,261.8	3,370.3
Other service activities	26,075.8	27,002.6	30,377.3	34,435.4	39,311.1	40,083.9
Domestic services	5,038.2	5,199.8	5,366.6	5,538.7	5,716.3	5,899.6
Less FISIM	21,234.1	23,938.1	27,901.4	27,660.4	24,845.9	25,492.8
GDP at basic prices	1,999,032.6	2,125,764.4	2,243,700.6	2,407,732.3	2,588,893.9	2,786,433.2
Taxes on products	218,933.8	229,891.2	247,696.9	276,115.5	286,613.6	291,232.5
GDP at market prices	2,217,966.3	2,355,655.6	2,491,397.5	2,683,847.8	2,875,507.5	3,077,665.7

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Activity	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>p</sup>
Agriculture, forestry and fishing	0.2	5.3	3.8	7.9	3.7	2.6
Crops	-7.2	3.9	3.6	10.6	3.7	-5.8
Livestock	9.2	13.3	9.8	9.3	7.7	17.0
Forestry and hunting	1.5	1.6	2.5	4.2	0.3	3.8
Fishing	7.2	2.9	-0.5	3.1	1.0	3.3
Industry	6.9	9.8	7.7	5.6	3.8	10.6
Mining and quarrying	-0.8	9.8	15.9	20.3	13.3	-1.7
Manufacturing	9.1	10.9	8.0	8.6	2.1	20.5
Electricity and gas	4.7	6.7	8.2	4.2	5.1	5.2
Water supply and sewerage	6.9	8.0	6.9	7.3	2.8	12.9
Construction	6.2	9.1	6.5	0.8	4.1	3.1
Services	8.3	5.7	5.7	7.5	10.2	8.6
Trade and repairs	-1.0	-2.9	4.5	6.4	8.0	9.1
Transport and storage	9.4	3.5	5.6	3.5	9.4	4.7
Accommodation and food services	5.5	11.1	13.5	14.3	17.6	11.5
Accommodation	5.6	11.5	13.8	14.7	17.0	11.8
Food and beverage services	5.1	9.8	11.8	12.6	20.3	10.0
Information and communication	28.9	-9.0	-14.9	15.5	3.4	5.5
Financial and insurance activities	23.7	21.8	6.5	9.5	4.4	3.1
Real estate activities	5.5	5.8	6.0	6.2	6.4	6.6
Professional, scientific and technical	43.4	9.2	9.6	-3.2	5.2	-2.9
Administrative and support services	-5.2	3.1	-1.9	7.2	4.9	6.9
Public administration	15.4	7.1	-0.5	-2.7	5.5	11.7
Education	11.5	3.4	3.0	2.5	7.0	7.5
Human health and social work	8.0	0.3	3.7	1.4	2.3	2.5
Arts, entertainment and recreation	5.8	17.0	26.2	14.5	19.3	3.3
Other service activities	5.3	3.6	12.5	13.4	14.2	2.0
Domestic services	3.2	3.2	3.2	3.2	3.2	3.2
Less: FISIM	13.7	12.7	16.6	-0.9	-10.2	2.6
Taxes on products	11.4	5.0	7.7	11.5	3.8	1.6
GDP at market prices	6.4	6.2	5.8	7.7	7.1	7.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices**

Activity	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, Forestry and Fishing	146,811.0	173,903.0	148,771.0	147,054.0	148,137.0	175,411.0	160,526.0	168,911	161,770
Crops	58,731.0	85,599.0	60,693.0	57,574.0	56,822.0	79,795.0	62,909.0	59,893	58,278
Livestock	40,331.0	41,992.0	40,263.0	41,952.0	43,731.0	45,721.0	50,184.0	56,668	54,250
Forestry and hunting	11,319.0	11,316.0	11,733.0	10,974.0	11,687.0	11,460.0	11,167.0	10,839	10,770
Fishing	36,430.0	34,996.0	36,082.0	36,554.0	35,897.0	38,435.0	36,266.0	41,510	38,471
Industry	127,528.0	138,212.0	133,644.0	135,313.0	136,780.0	149,594.0	142,977.0	145,258	177,376
Mining and quarrying	8,176.0	10,641.0	9,713.0	6,450.0	10,867.0	9,393.0	10,302.0	7,666	7,386
Manufacturing	59,388.0	60,485.0	58,597.0	62,022.0	64,033.0	64,909.0	63,242.0	70,743	74,169
Electricity and gas	3,457.0	3,860.0	3,402.0	2,930.0	4,259.0	3,948.0	3,665.0	2,600	2,659
Water supply and sewerage	6,218.0	6,254.0	6,298.0	6,258.0	6,664.0	6,675.0	6,559.0	6,491	6,701
Construction	50,289.0	56,972.0	55,634.0	57,653.0	50,957.0	64,669.0	59,209.0	57,757	86,460
Services	395,502.0	390,131.0	405,566.0	353,339.0	427,275.0	441,629.0	395,521.0	327,125	388,525
Trade and repairs	48,961.0	56,955.0	46,345.0	54,676.0	51,221.0	57,557.0	47,898.0	65,755	62,621
Transport and storage	30,052.0	30,156.0	30,455.0	32,222.0	31,808.0	33,019.0	30,056.0	35,948	79,096
Accommodation and food services	146,330.0	132,936.0	152,554.0	93,643.0	165,922.0	150,555.0	131,093.0	27,129	31,067
Information and communication	11,464.0	12,317.0	16,653.0	15,255.0	12,465.0	11,908.0	11,718.0	14,779	12,252
Financial and insurance activities	23,445.0	23,732.0	24,353.0	23,759.0	23,809.0	26,643.0	23,575.0	28,322	24,323
Real estate activities	38,796.0	39,420.0	40,058.0	40,710.0	41,377.0	42,060.0	42,757.0	43,471	44,200
Professional, scientific and technical	948.0	950.0	944.0	970.0	948.0	1,038.0	963.0	955	943
Administrative and support services	7,275.0	6,747.0	6,896.0	6,526.0	7,977.0	5,970.0	6,890.0	5,505	9,262
Public administration	46,660.0	46,388.0	46,532.0	46,232.0	46,765.0	67,724.0	56,122.0	64,142	78,632
Education	19,600.0	19,644.0	20,413.0	20,846.0	20,862.0	22,258.0	23,574.0	23,574	23,867
Human health and social work	7,994.0	8,013.0	8,137.0	8,184.0	8,216.0	8,231.0	8,072.0	8,159	8,362
Arts, entertainment and recreation	1,009.0	889.0	817.0	470.0	1,078.0	1,005.0	882.0	498	922
Other service activities	11,533.0	10,538.0	9,951.0	8,377.0	13,346.0	12,169.0	10,417.0	7,372	11,451
Domestic services	1,435.0	1,446.0	1,458.0	1,469.0	1,481.0	1,492.0	1,504.0	1,516	1,528
Less FISIM	5,957.0	5,956.0	6,235.0	6,112.0	6,158.0	6,987.0	6,106.0	7,308	6,235
GDP at basic prices	663,884.0	696,290.0	681,746.0	629,594.0	706,034.0	759,647.0	692,918.0	633,985	721,436
Taxes on products	67,595.0	71,623.0	77,261.0	72,043.0	71,128.0	70,288.0	79,591.0	57,987	81,298
GDP at market prices	731,479.0	767,913.0	759,007.0	701,637.0	777,162.0	829,935.0	772,509.0	691,972.2	802,733.6

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Activity	Quarter ending								
	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Agriculture, Forestry and Fishing	5.7	1.4	1.1	0.3	0.9	0.9	7.9	14.9	9.2
Crops	7.2	-6.3	-1.8	-4.9	-3.3	-6.8	3.7	4.0	2.6
Livestock	21.0	11.9	3.1	5.5	8.4	8.9	24.6	35.1	24.1
Forestry and hunting	-0.5	1.2	7.4	0.2	3.3	1.3	-4.8	-1.2	-7.8
Fishing	-7.7	11.0	2.1	3.1	-1.5	9.8	0.5	13.6	7.2
Industry	7.0	0.5	2.7	2.9	7.3	8.2	7.0	7.3	29.7
Mining and quarrying	-14.4	14.8	-7.9	-16.3	32.9	-11.7	6.1	18.8	-32.0
Manufacturing	10.5	9.6	2.9	6.6	7.8	7.3	7.9	14.1	15.8
Electricity and gas	11.7	6.7	-0.3	-5.3	23.2	2.3	7.7	-11.2	-37.6
Water supply and sewerage	10.0	7.3	5.2	6.6	7.2	6.7	4.1	3.7	0.6
Construction	6.8	-10.5	4.5	1.8	1.3	13.5	6.4	0.2	69.7
Services	16.6	8.0	6.3	8.1	8.0	13.2	-2.5	-7.4	-9.1
Trade and repairs	13.0	9.7	-2.7	6.7	4.6	1.1	3.4	20.3	22.3
Transport and storage	38.2	10.0	13.3	17.1	5.8	9.5	-1.3	-61.6	-52.3
Accommodation and food services	4.2	16.0	4.6	-0.9	13.4	13.3	-14.1	-15.8	-2.3
Information and communication	-5.5	-7.5	16.2	25.2	8.7	-3.3	-29.6	-3.1	-1.7
Financial and insurance activities	-1.2	3.2	-0.5	-0.8	1.6	12.3	-3.2	19.2	2.2
Real estate activities	6.5	6.5	6.6	6.6	6.7	6.7	6.7	6.8	6.8
Professional, scientific and technical	3.3	16.1	2.1	2.0	0.0	9.3	2.0	-1.5	-0.5
Administrative and support services	21.4	2.3	12.4	19.8	9.6	-11.5	-0.1	-15.6	16.1
Public administration	7.1	6.6	0.4	0.0	0.2	46.0	20.6	38.7	68.1
Education	5.6	9.1	4.4	6.0	6.4	13.3	15.5	13.1	14.4
Human health and social work	3.0	1.1	1.5	2.9	2.8	2.7	-0.8	-0.3	1.8
Arts, entertainment and recreation	49.9	14.1	-5.9	-5.2	6.8	13.0	8.0	5.9	-14.4
Other service activities	14.1	4.8	-6.6	27.2	15.7	15.5	4.7	-12.0	-14.2
Domestic services	3.2	3.2	3.3	3.2	3.2	3.2	3.2	3.2	3.2
Less FISIM	15.6	8.7	6.5	2.5	3.4	17.3	-2.1	19.6	1.3
GDP at basic prices	9.8	4.9	4.5	5.2	6.3	9.1	1.6	0.7	2.2
Taxes on products	-4.6	3.1	0.4	-7.9	5.2	-1.9	3.0	-19.5	14.3
GDP at market prices	10.6	4.7	4.1	3.7	6.2	8.1	1.8	-1.4	3.3

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

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**Table 6.9: Production of Major Export Crops**

Crops	Tonnes					
	2014	2015	2016	2017	2018	2019 <sup>P</sup>
Cloves	4,153.0	3,322.0	4,678.7	8,277.2	675.2	1,691.0
Clove stem	901.2	217.4	974.7	1,630.6	172.8	150.8
Seaweed	13,302.0	16,724.0	11,114.5	10,980.9	10,424.9	9,663.2
Rubber	204.2	0.0	0.0	0.0	0.0	0.0

Source: Zanzibar State Trading Corporation (ZSTC); Ministry of Agriculture, Natural Resources, Livestock and Fishing; and AGROTEX Company.

Note: p denotes provisional data

**Table 6.10: Production of Selected Industrial Products**

Commodity	Units	2014	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>P</sup>
Beverages*	Liters (000)	12,448.0	16,972.0	19,811.0	21,699.0	20,166.0	22,031.0
Bread	No. (000)	143,855.0	161,911.0	174,350.0	194,893.0	209,439.0	231,540.0
Diary products	Liters (000)	1,527.9	7,745.0	10,475.5	8,174.3	7,709.3	7,874.0
Door UPVC	No. (000)	168.0	229.0	93.0	121.0	239.0	222.0
Essential oil products	Liters	0.0	0.0	0.0	227,088.0	224,045.0	230,318.0
Gaments dish-dash	Pcs	3,950.0	3,419.0	3,674.0	3,119.0	2,973.0	2,971.0
Jewellery (gold/silver)	Gms	8,199.0	7,032.0	5,915.0	5,060.0	5,684.0	5,282.0
Noodles	Kgs	222,392.0	277,990.0	181,872.0	247,350.0	295,701.0	373,053.0
Sugar	Tonnes	0.0	0.0	4,814.0	677.0	3,339.0	6,467.0
Window UPVC	No. (000)	270.0	320.0	149.0	71.0	121.0	111.0
Wheat flour	Tonnes	31,899.0	27,749.0	23,834.0	25,196.0	26,963.0	30,230.0

Source: Office of Chief Government Statistician, Zanzibar

Note: r denotes revised data; p, provisional data; and \* includes mineral water, soft drinks and juice

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**Table 6.11: Consumer Price Index**

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
New weights (%)	100.0	42.7	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2017	103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6	100.1
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1	102.7
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3	107.1
2018 - Q1	105.2	101.5	107.8	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0	102.0
Q2	107.3	105.8	108.4	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0	102.1
Q3	108.5	106.8	109.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7	102.7
Q4	108.4	106.1	110.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6	103.8
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3	105.6
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3	106.6
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3	107.7
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3	108.5
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8	109.5
Q2	114.2	114.7	113.9	135.2	108.3	115.9	120.8	125.7	109.9	114.9	113.7	116.2	107.2	110.0
2020 Jan	113.6	113.7	113.4	134.9	107.1	114.6	119.4	118.8	115.0	114.8	110.1	113.2	106.7	109.4
Feb	114.5	115.4	113.8	134.9	107.0	115.0	119.5	121.5	115.5	114.8	110.1	113.2	106.7	109.5
Mar	113.6	113.0	114.1	134.9	107.3	115.5	120.2	122.0	115.0	114.8	112.9	113.2	107.1	109.5
Apr	114.2	114.9	113.6	134.9	107.6	114.7	120.6	121.8	113.0	114.8	112.9	113.2	107.1	109.7
May	116.7	119.0	114.9	134.9	108.7	119.3	120.4	123.5	110.8	114.8	114.4	113.2	107.1	110.3
Jun	115.1	117.5	113.3	134.9	108.8	117.0	119.9	123.6	105.6	114.8	114.4	113.2	107.1	110.3
Jul	114.8	115.7	114.2	135.8	108.7	118.4	119.9	123.6	108.0	114.8	114.4	113.2	107.1	111.0
Aug	114.3	116.0	113.0	135.8	108.4	113.9	120.9	124.0	109.8	114.9	114.1	113.2	107.1	109.9
Sep	112.7	111.7	113.4	135.1	108.4	114.5	120.9	127.2	110.2	114.9	114.1	113.2	107.7	109.4
Oct	112.6	111.1	113.8	135.9	108.6	115.6	120.5	127.2	110.2	114.9	114.1	113.2	107.7	109.4
Nov	112.6	110.9	113.8	135.1	108.2	115.8	120.7	127.2	110.3	114.9	114.1	113.2	107.1	109.6
Dec	112.9	112.3	113.3	135.1	108.1	114.7	120.6	127.2	109.6	114.9	113.9	113.2	107.1	110.0
2021 Jan	114.1	115.3	113.2	135.1	108.0	113.3	120.9	127.2	109.4	114.9	113.9	124.9	107.1	110.0
Feb	115.2	115.7	114.9	135.1	108.2	117.4	122.3	126.9	110.6	114.9	112.3	125.3	107.1	110.0
Mar	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1	110.0

Source: Office of Chief Government Statistician

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**Table 6.12: Consumer Price Index, Twelve Months Percentage Change**

Base: Jan 2017=100

	All items	Food	Non-food	Food and non-alcoholic beverages	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
New weights (%)	100.0	42.7	57.3	43.6	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2018	3.8	1.3	5.7	1.4	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5	2.5
2019	2.7	2.8	2.6	2.8	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1	4.3
2018 - Q1	4.8	1.1	7.6	1.2	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0	2.0
Q2	2.9	0.2	5.0	0.3	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0	2.2
Q3	3.7	1.3	5.7	1.3	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4	2.4
Q4	3.9	2.8	4.7	2.7	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8	3.5
2019 - Q1	2.8	3.5	2.3	3.5	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1	3.5
Q2	2.9	2.7	3.0	2.7	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2	4.4
Q3	2.2	1.7	2.6	1.7	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6	4.9
Q4	2.9	3.4	2.6	3.4	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6	4.5
2020 - Q1	5.4	8.5	3.1	8.4	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5	3.7
Q2	3.4	5.4	1.9	16.0	22.7	1.6	2.3	3.3	14.8	-2.7	0.1	5.0	5.9	0.8	3.2
2020 Jan	4.9	7.8	2.8	7.8	22.2	0.2	1.8	2.6	9.1	1.0	15.8	2.2	3.2	0.4	3.6
Feb	6.2	9.5	3.8	9.4	22.5	0.2	2.6	2.9	11.6	3.7	15.8	2.3	3.2	0.4	3.7
Mar	5.0	8.1	2.8	8.0	22.5	2.0	2.1	3.6	12.1	3.2	0.0	4.9	3.2	0.8	3.7
Apr	4.7	8.1	2.2	8.1	22.4	1.8	1.8	3.4	11.3	0.7	0.0	5.0	3.2	0.8	3.5
May	5.3	8.7	2.5	8.8	22.4	1.4	4.5	2.9	12.8	-2.1	0.0	5.8	3.2	0.8	3.3
Jun	3.4	6.3	1.2	6.3	22.4	1.7	3.3	2.4	12.9	-7.1	0.0	4.4	3.2	0.8	3.0
Jul	3.6	6.7	1.4	6.7	11.4	1.9	4.2	2.2	8.6	-7.1	0.0	3.9	3.2	0.8	3.6
Aug	2.4	4.9	0.5	4.9	24.5	1.5	-1.7	2.3	7.3	0.9	15.8	4.7	4.0	6.0	4.9
Sep	2.1	4.1	0.7	4.1	0.2	1.2	0.9	1.8	11.4	-4.4	0.1	3.6	3.2	1.4	1.1
Oct	1.6	2.3	1.0	2.3	0.7	1.1	1.4	1.4	11.3	-2.9	0.1	3.6	3.2	1.4	1.0
Nov	1.0	1.5	0.7	1.5	0.2	0.8	1.3	1.2	11.3	-3.9	0.1	3.6	3.2	0.8	1.0
Dec	0.5	0.8	0.3	0.8	0.2	1.0	0.1	0.9	11.3	-4.1	0.1	3.5	3.2	0.8	1.0
2021 Jan	0.5	1.3	-0.2	1.3	0.2	0.9	-1.1	1.3	7.1	-4.9	0.1	3.4	10.3	0.3	0.6
Feb	0.7	0.3	0.9	0.3	0.2	1.1	2.0	2.3	4.4	-4.3	0.1	2.0	10.7	0.3	0.4
Mar	1.5	2.5	0.8	2.5	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0	0.4

Source: Office of Chief Government Statistician

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.13: Government Budgetary Operations**

	2020/21						
	Annual budget	Estimates			Actual		
		Jul - Sep	Oct - Dec	Jan - Mar	Jul - Sep	Oct - Dec	Jan - Mar
Total revenue	976,522.7	233,397.2	241,515.7	306,034.0	197,698.8	234,338.7	248,519.3
Tax revenue	859,693.7	207,545.5	213,259.3	260,629.4	177,271.8	188,478.7	210,511.5
Tax on imports	179,178.1	45,087.7	41,901.2	51,063.1	39,653.4	40,776.8	43,965.5
VAT and excise duties (local)	195,806.2	64,304.7	60,035.5	67,867.9	47,875.5	54,001.0	55,388.8
Income tax	192,013.5	40,594.0	43,400.0	46,541.2	34,703.5	37,900.5	37,558.3
Other taxes	292,695.9	57,559.1	67,922.7	95,157.2	55,039.4	55,800.4	73,598.9
Non-tax revenue	116,829.0	25,851.6	28,256.4	45,404.6	20,427.0	45,860.0	38,007.8
Total expenditure	1,419,382.0	338,197.2	263,689.0	329,826.0	291,765.0	264,536.6	222,303.0
Recurrent expenditure	842,382.0	236,677.0	184,181.0	278,491.0	221,997.4	184,995.6	196,924.0
Wages and salaries	362,759.9	93,719.0	88,790.0	104,993.0	91,180.8	89,196.0	102,735.0
Interest payment (Public debt)	14,122.1	0.0	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditure	465,500.0	142,958.0	95,391.0	173,498.0	130,816.6	95,799.6	94,189.0
Development expenditure	577,000.0	101,520.2	79,508.0	51,335.0	69,767.6	79,541.1	25,379.0
Local	182,400.0	45,065.0	43,571.0	24,972.0	21,269.6	45,146.0	15,818.0
Foreign	394,600.0	56,455.2	35,937.0	26,363.0	48,498.0	34,395.1	9,561.0
Overall surplus/deficit before grants	-442,859.3	-104,800.1	-22,173.3	-23,792.0	-94,066.2	-30,197.9	26,216.3
Grants	103,574.5	5,484.8	4,755.9	4,036.3	12,658.3	6,050.0	2,296.9
4.5% Budget support	8,300.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Project grant	95,274.5	5,484.8	4,755.9	4,036.3	12,658.3	6,050.0	2,296.9
Overall surplus/deficit after grants	-339,284.8	-99,315.3	-17,417.3	-19,755.7	-81,408.0	-24,147.9	28,513.2
Adjustment to cash and other items	-184.8	-60,207.8	21,283.3	-1,551.0	-45,598.4	9,252.5	-37,227.2
Overall deficit cheques cleared	-339,100.0	-39,107.4	-38,700.6	-21,306.7	-35,809.6	-33,400.4	-8,714.0
Financing	339,100.0	39,107.4	38,700.6	21,306.7	35,809.6	33,400.4	8,714.0
Foreign	299,100.0	39,107.4	29,700.6	21,306.7	35,809.6	24,400.4	7,264.0
Import support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program loans	299,100.0	39,107.4	29,700.6	21,306.7	35,809.6	24,400.4	7,264.0
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	40,000.0	0.0	9,000.0	0.0	0.0	9,000.0	1,450.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	40,000.0	0.0	9,000.0	0.0	0.0	9,000.0	1,450.0

Source: Ministry of Finance and Planning, Zanzibar

Note: r denotes revised data; and p, provisional data

## 7.0 International Economic and Financial Developments

**Table 7.1: Economic Performance in G-7 Countries and the Euro Area**

	2015	2016	2017	2018	2019	2020	Quarter ending					
							Sep-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21
Canada												
Real GDP <sup>1</sup>	0.7	1.0	3.0	2.4	1.9	-5.4	0.5	-1.9	-11.4	8.9	2.3	1.6
Inflation <sup>1</sup>	1.1	1.4	1.6	2.3	1.9	0.7	1.9	1.8	0.0	0.3	0.8	1.4
France												
Real GDP <sup>1</sup>	1.1	1.1	2.3	1.8	1.5	-8.1	0.2	-5.8	-13.6	18.5	-1.4	0.4
Inflation <sup>1</sup>	0.0	0.2	1.0	1.9	1.1	0.5	1.0	1.2	0.3	0.3	0.1	0.7
Germany												
Real GDP <sup>1</sup>	1.5	2.2	2.6	1.3	0.6	-4.8	0.3	-2.0	-9.7	8.7	0.5	-1.7
Inflation <sup>1</sup>	0.5	0.5	1.5	1.7	1.4	0.5	1.5	1.6	0.8	-0.1	-0.3	1.4
Italy												
Real GDP <sup>1</sup>	0.8	1.3	1.7	0.9	0.3	-8.9	0.0	-5.6	-12.9	15.8	-1.8	-0.4
Inflation <sup>1</sup>	0.0	-0.1	1.2	1.1	0.6	-0.1	0.4	0.3	-0.1	-0.5	-0.2	0.6
Japan												
Real GDP <sup>1</sup>	1.6	0.8	1.7	0.6	0.3	-4.8	0.2	-0.6	-8.3	5.3	2.8	n.a
Inflation <sup>1</sup>	0.8	-0.1	0.5	1.0	0.5	0.0	0.3	0.5	0.1	0.2	-0.8	-0.4
UK												
Real GDP <sup>1</sup>	2.4	1.7	1.7	1.3	1.4	-9.8	0.5	-2.8	-19.5	16.9	1.3	n.a
Inflation <sup>1</sup>	0.4	1.0	2.6	2.3	1.7	1.0	1.8	1.7	0.8	0.8	0.8	0.9
USA												
Real GDP <sup>1</sup>	3.1	1.7	2.3	3.0	2.2	-3.5	0.6	-1.3	-9.0	7.5	1.1	1.6
Inflation <sup>1</sup>	0.1	1.3	2.1	2.4	1.8	1.2	1.8	2.1	0.4	1.2	1.2	1.9
EURO AREA												
Real GDP <sup>1</sup>	2.0	1.9	2.6	1.9	1.3	-6.6	0.2	-3.8	-11.6	12.5	-0.7	-0.6
Inflation <sup>1</sup>	0.2	0.2	1.5	1.8	1.2	0.3	1.0	1.1	0.2	0.0	-0.3	1.1

Source: Organization for Economic Co-operation and Development Statistics

Notes: <sup>1</sup> denoted percent change from the preceding year or similar quarter of the previous year; and n.a., not available

## 7.0 International Economic and Financial Development

**Table 7.2: World Market Prices for Selected Commodities**

Commodity	Unit price	2015	2016	2017	2018	2019	2020	Quarter ending					
								Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21
Coffee (Arabica)	USD per Kg	3.53	3.61	3.32	2.93	2.88	3.32	3.12	3.13	3.28	3.50	3.37	3.63
Coffee (Robusta)	USD per kg	1.94	1.95	2.23	1.87	1.62	1.52	1.58	1.51	1.42	1.57	1.56	1.60
Cotton (A index)	USD per Kg	1.55	1.64	1.84	2.01	1.72	1.59	1.65	1.64	1.45	1.54	1.72	1.99
Cloves (Madagascar cif Singapore)	USD per tonne	10.23	8.48	8.81	8.04	6.43	5.81	5.41	6.33	5.57	5.50	5.85	6.34
Sisal ( UG )	USD per Kg	1.87	1.80	1.82	1.71	1.71	1.69	1.70	1.70	1.70	1.70	1.66	1.65
Tea (Mombasa auction)	USD per Kg	2.96	2.42	2.97	2.58	2.21	2.00	2.27	2.13	1.98	1.94	1.97	2.02
Maize	USD per tonne	169.75	159.16	154.53	164.41	170.07	165.47	166.81	167.64	146.27	154.14	191.96	241.63
Rice (Thai 5%)	USD per tonne	386.00	396.17	398.92	420.67	418.00	496.75	425.67	465.00	531.33	497.33	493.33	542.33
Wheat (SRW)	USD per tonne	206.38	176.30	178.18	203.89	211.28	227.74	224.69	238.36	210.70	213.79	248.10	275.22
Crude oil*	USD per barrel	52.37	44.05	54.39	71.07	64.03	42.30	62.65	50.53	31.43	42.72	44.52	60.57
Crude oil**	USD per barrel	51.99	45.66	53.12	69.92	63.18	42.17	61.43	50.67	31.66	42.48	43.85	59.49
White products***	USD per tonne	629.47	504.56	519.32	669.00	593.31	374.59	580.58	473.28	283.25	361.26	380.58	530.40
Gold	USD per oz t	1,160.66	1,248.99	1,257.56	1,269.23	1,392.50	1,770.25	1,481.58	1,583.23	1,710.43	1,912.35	1,875.00	1,797.79

Source: [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; \* average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; \*\* f.o.b. Dubai; \*\*\* average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and oz t, troy ounce

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
<b>EXECUTIVE OFFICE</b>		
Prof. F. D. Luoga	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233040/1
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
Dr. B. Y. Kibesse	Deputy Governor (FSD)	022 2233044/5/6
<b>1. GOVERNOR'S OFFICE</b>		
Dr. N. P. Balele	Private Assistant to the Governor	022 2233499
<b>Independent Departments:</b>		
<b>Strategic Planning Department</b>		
J. S. Rumanyika	Manager	022 2233344/24
<b>Risk Management Department</b>		
D. A. Blasius	Manager	022 2235297/8
<b>Public Relations and Protocol Department</b>		
Z. K. Mbeo	Manager	022 2233166/7
<b>Internal Security Department</b>		
J. J. Magigita	Manager	022 2235573/4
<b>Procurement Department</b>		
C. J. Apiyo	Manager	022 2235194/5
<b>2. DIRECTORATE OF HUMAN RESOURCE AND ADMINISTRATION</b>		
K. A. Nyoni	Director	022 2235144/5
<b>Human Resource Management Department</b>		
F. A. Mwaigomole	Manager	022 2235148/9





## **7. DIRECTORATE OF FINANCIAL MARKETS**

A. K. Ng'winamila Director 022 2233564/5

### **Financial Markets Department**

L. M. Kakulu Manager 022 2233529/30

### **Credit Guarantee Schemes Department**

R. N. Felix Manager 022 2233568/9

## **8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

R. A. Rashid Director 022 2235136/7

### **Information System Services Department**

J. A. Masoy Manager 022 2235333/4

### **Systems Design and Administration Department**

J. R. Ngussa Manager 022 2235138/9

### **Networks and Office Automation Department**

S. J. Sakilu Manager 022 2233730/1

## **9. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

B. J. Dadi Director 022 2235432/3

### **Oversight and Policy Department**

T. M. Mongella Manager 022 2235439/40

### **System Development and Support Department**

L. M. Shaidi Manager 022 2235434/5

## **10. DIRECTORATE OF INTERNAL AUDIT**

A.H. Hamis Director 022 2235240/1



**Operations Department**

R. J. Tesha	Manager	022 2235393/4
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**14. BANK OF TANZANIA ACADEMY (MWANZA)**

Dr. N. Yabu	Principal	028 2500709
A. A. Ukhotya	Director of Studies	028 2500982
O. N. Vyosena	Manager, Finance and Administration	028 2502697

**15. BOT BRANCHES****Arusha**

C. P. Yamo	Director	027 2545482
O. N. Haule	Manager, Operations	027 2504047
E. Ndunguru	Manager, Economics	027 2548443
S. Mahmoud	Manager, Finance and Administration	027 2504009

**Dodoma**

R. L. Wambali	Director	022 2232505/6
A. M. Sahani	Manager, Operations	022 2232530/1
E. Mgangaluma	Manager, Economics	022 2232513/4
D. L. Mushi	Manager, Finance and Administration	022 2232517/8

**Mbeya**

I. J. Malogoi	Director	025 2504158
M. D. Rutayabesibwa	Manager, Operations	025 2502055
Dr. N. J. Kessy	Manager, Economics	025 2502839
M. K. Nkwamba	Manager, Finance and Administration	025 2502700

**Mtwara**

L. A. Mwimo	Director	022 2232650/1
G.E. Bemeye	Manager, Operations	022 2232656/7
M. K. Mziya	Manager, Economics	022 2232654
D. M. Mponeja	Manager, Finance and Administration	022 2232652/3

**Mwanza**

Dr. J. D. Machemba	Director	028 2501015
G. E. Mwaikambo	Manager, Operations	028 2500024
Dr. D. P. Macha	Manager, Economics	028 2500622
J. B. Mukama	Manager, Finance and Administration	028 2500025

**Zanzibar**

Dr. C. A. Kombe	Director	024 2234503
S. S. Masoud	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
M. A. Abdalla	Manager, Finance and Administration	024 2234504

## 8.0 GLOSSARY

### **Money supply**

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

### **Narrow money (M1)**

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

### **Broad money (M2)**

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

### **Extended broad money (M3)**

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

### **Reserve money (M0)**

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

### **Currency in circulation outside banks**

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and banks.

### **Disbursed Outstanding Debt**

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

### **Discount rate**

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time

to time depending on the liquidity situation in the market.

### **Exchange rate**

The price at which one unit of a currency can be purchased with another currency.

### **External debt stock**

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

### **Gross Official Reserves**

Gross official reserves consist of external assets that are readily available to, and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

### **Inflation**

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period of time. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

### **Food inflation**

This is a measure of the rate of change of price of food both processed and unprocessed food.

### **Non-food inflation**

This is a measure of price movements caused by factors other than food prices.

### **Core inflation**

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

### **Interbank Cash Market**

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

### **Overnight Interbank Cash Market**

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

### **Lombard facility**

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

### **Lombard rate**

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

### **National Debt**

Total national debt obligations that include public debt and private sector external debt.

### **Public Debt**

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

### **Repurchase agreement (repo)**

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

### **Reverse repo**

Simply the same as repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

### **Transferable deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

### **Other deposits**

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

### **Weighted yields of Treasury bills**

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.